FORM 62-103F1

This form amends information contained in a report dated May 6, 2015

Item 1 – Security and Reporting Issuer

This report pertains to common shares of Morro Bay Resources Ltd. of Suite 1300, 734 7th Avenue SW, Calgary, Alberta, T2P 3P8 (the "Issuer").

The transaction that triggered the requirement to file this report did not occur in any market.

Item 2- Identity of the Acquiror

The acquiror is Riverside Resources Inc. of 1110 – 1111 West Georgia Street, Vancouver, B.C., V6E 4M3 (the "Acquiror").

The transaction that triggered the requirement to file this report occurred on June 30, 2016.

There are no joint actors.

Item 3- Interest in Securities of the Reporting Issuer

The Acquiror disposed of ownership of 20,108,108 common shares of the Issuer, representing approximately 21.9% of the issued and outstanding common shares of the Issuer (the "Transaction").

Immediately prior to the Transaction, the Acquiror had ownership of 28,841,109 common shares of the Issuer, representing approximately 31.42% of the issued and outstanding common shares of the Issuer. Immediately following the Transaction, the Acquiror has ownership of and control over 8,733,001 common shares of the Issuer, representing approximately 9.5% of the issued and outstanding common shares of the Issuer.

Item 4 – Consideration Paid

The 20,108,108 common shares were disposed of by the Acquiror as consideration for the reacquisition by the Acquiror of a 51% interest in the Penoles property, Mexico, that had previously been acquired by the Issuer pursuant to an option agreement and joint venture. The property interest reacquired by the Acquiror has not been the subject of a valuation and hence the Canadian dollar value of the consideration received by the Acquiror cannot be accurately determined.

Item 5 – Purpose of the Transaction

The Acquiror's purpose in disposing of the 20,108,108 common shares was to secure the reacquisition of a 51% interest in the Penoles property, Mexico, as set forth in Item 4.

The Acquiror's remaining 8,733,001 common shares of the Issuer will be held for investment purposes. The Acquiror may, depending on market and other conditions, further decrease its beneficial ownership of the Issuer's securities, whether in the open market, by privately negotiated agreements or otherwise, subject to a number of factors, including general market conditions and other available investment and business opportunities. The Acquiror has no present intention of acquiring additional shares of the Issuer.

Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

The Acquiror and the Issuer entered into a termination agreement (the “Termination Agreement”) with respect to the termination of the Amended and Restated Option Agreement (the “Option Agreement”), and the joint venture entered into pursuant thereto, pursuant to which the Issuer had previously acquired a 51% interest in the Penoles property, Mexico. The Termination Agreement was entered into after the Issuer failed to expend $750,000 in expenditures on the property in the first year of the joint venture, as required under the Option Agreement and the joint venture. Under the Termination Agreement, the Acquiror agreed to return to the Issuer, or its assigns, 20,108,108 common shares of the Issuer that it had previously received pursuant to the Option Agreement, in exchange for the return of the 51% property interest. The Issuer also agreed to relinquish its right to receive a 0.75% net smelter returns royalty on the property in exchange for the Acquiror’s forgiveness of $139,578 in debt owed by the Issuer. The Acquiror also agreed to vote all of its 28,841,109 common shares of the Issuer as recommended by management, at the June 30, 2016 shareholders’ meeting of the Issuer.

Item 7 – Change in Material Fact

Other than as set out elsewhere in this report, there has been no material change in a fact set out in a previous report filed by the Acquiror under the early warning requirements in respect of the Issuer’s securities.

Item 8 – Exemption

In conducting the Transaction, the Acquiror did not rely on an exemption from the requirements in securities legislation applicable to formal bids.

Item 9 – Certification

I, as the acquiror, or I, as the agent filing this report on behalf of an acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

July 4, 2016.

Riverside Resources Inc.

Per:____”Robert Scott”__________________________
Robert Scott, CFO