

**FIRM CAPITAL AMERICAN REALTY PARTNERS CORP.
(THE “CORPORATION”)**

**ANNUAL AND SPECIAL MEETING OF THE SHAREHOLDERS
OF THE CORPORATION (THE “MEETING”)
HELD ON THURSDAY, JUNE 8, 2017
IN TORONTO, ONTARIO**

REPORT OF VOTING RESULTS

In accordance with Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, the matters voted upon, and the outcome of voting, at the Meeting are noted below. Each of the matters voted upon at the Meeting is described in greater detail in the Management Information Circular, dated May 9, 2017 (the “**Circular**”) sent to shareholders of the Corporation (“**Shareholders**”). All capitalized terms used herein and not otherwise defined have the meaning set forth in the Circular.

1. Election of Directors

Each of the following individuals were elected as directors of the Corporation as approved by a vote by ballot, for a term expiring at the conclusion of the next annual meeting of Shareholders of the Corporation or until their successors are elected or appointed, as follows:

| | Votes For | Votes Withheld |
|---------------------|--------------------|-----------------------|
| Geoffrey Bledin | 1,142,190 (99.96%) | 465 (0.04%) |
| Eli Dadouch | 1,141,986 (99.94%) | 669 (0.06%) |
| Pat Di Capo | 1,142,020 (99.94%) | 635 (0.06%) |
| Robert Janson | 1,142,190 (99.96%) | 465 (0.04%) |
| Kursat Kacira | 1,142,020 (99.94%) | 635 (0.06%) |
| Sandy Poklar | 1,142,190 (99.96%) | 465 (0.04%) |
| Keith L. Ray | 1,142,190 (99.96%) | 465 (0.04%) |
| Scott Reid | 1,142,190 (99.96%) | 465 (0.04%) |
| Howard Smuschkowitz | 1,142,190 (99.96%) | 465 (0.04%) |

2. Appointment of Auditor

The appointment of PricewaterhouseCoopers LLP as the auditor of the Corporation, to hold office until the next annual meeting of Shareholders of the Corporation, and the authorization of the directors of the Corporation to fix the auditor’s remuneration, was approved by a resolution passed by a vote of 1,142,445 (99.982%) total votes cast “FOR” and 210 (0.02%) total votes cast “WITHHELD”.

3. Approval of Stock Option Plan

The resolution reapproving the Corporation’s rolling stock option plan was passed by a vote of 1,119,543 (97.98%) total votes cast “FOR” and 23,112 (2.02%) total votes cast “AGAINST”.

Dated June 8, 2017.