Form 51-102F3
Material Change Report

Item 1. **Name and Address of Company**

Fortune Valley Resources Inc. (the "Company")
1740 – 1177 West Hastings Street
Vancouver, British Columbia
Canada, V6E 2K3

Item 2. **Date of Material Change**

January 10, 2008.

Item 3. **News Release**

News Release dated January 10, 2008 was disseminated through Market Wire.

Item 4. **Summary of Material Change**

The Company signed an option agreement with Corporación Nacional del Cobre de Chile to acquire a 65% interest in the Anillo property located in Region II of the Republic of Chile.

Item 5.1 **Full Description of Material Change**

The Company signed an option agreement with Corporación Nacional del Cobre de Chile ("Codelco") to acquire a 65% interest in the Anillo property located in Region II of the Republic of Chile. The property area totals 24,000 hectares and flanks Yamana Gold's El Peñon Mine to the north and east. The agreement is subject to fulfillment of applicable regulatory procedures in Chile.

In order to earn a 65% interest in the property, the Company is to spend US$3,000,000 on exploration work over a period of 4 years and complete a bankable feasibility study within a further 2 year period. Following completion of the bankable feasibility study, Codelco and the Company would establish a joint venture company. The agreement includes an option for Codelco to place up to 20% of the capital stock in the new joint venture company to the public provided that the Company retains the right to maintain its ownership interest.

In the event the Company discovers a copper deposit on the Anillo property, Codelco will have a back-in right to increase its ownership interest by up to 35% (70% overall) by reimbursing the Company for its expenditures. The back-in rights will not apply to the discovery of a gold deposit.

In addition to the 24,000 hectare Anillo property, the Company has recently acquired preferential concession rights to 7,200 hectares adjacent to the Anillo project. These new concessions will be contributed to the option agreement to create a consolidated land position of 31,200 hectares.

The Anillo land position lies within the Paleocene belt of Chile that is the main focus of gold exploration and mining within the country. Past exploration work on the project focused on copper within the altered volcanic lithologies. The regional geologic setting is the same as the adjacent El Peñon mine. At Anillo, banded epithermal quartz veins have been identified within an upper tuffaceous unit that is stratigraphically above the pay zone of the Ortiz and Colorado veins of the El Peñon mine. Exploration work on the Anillo project will focus on mapping, geophysical and exploration drilling programs to find the rhyolite dome host rocks that are the gold localizing feature in the El Peñon gold/silver vein system.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Michael J. Gingles, President and CEO

Telephone: 1 604 637 1268
Fax: 1 604 637 1269

Item 9. Date of Report

January 16, 2008