

FORM 51-102F3 MATERIAL CHANGE REPORT

1. **Name and Address of Company**

Nickel North Exploration Corp. (the “Company”)
Suite 890- 580 Hornby Street
Vancouver, British Columbia
Canada, V6C 2E7

2. **Date of Material Change**

March 30, 2022.

3. **News Release**

A news release relating to the material change described herein was disseminated through the facilities of Stockwatch, Kitco, and company internal list on March 30, 2022 and filed via SEDAR to the securities commissions in British Columbia, Alberta and Ontario.

4. **Summary of Material Change**

On March 30, 2022, the Company appointed one new director to the Board of Directors, Ms. Julie Lemieux, and an advisor to the Board, Mr. Larry Hulbert.

5. **Full Description of Material Change**

5.1 **Full Description of Material Change**

On March 30, 2022, the Company, Nickel North Exploration Corp. has appointed Julie Lemieux as a director of the company, and Dr. Larry Hulbert as a senior technical adviser and exploration consultant.

Ms. Lemieux brings 25 years of experience in strategic management and business development. She is an experienced executive with a proven record across a broad range of industries. Ms. Lemieux has led organizations through major challenges, including financial restructuring, transition to the public market and financing. She brings an understanding of what it takes to operate a small-cap public company having to navigate governance and regulations. She excels in working with the management team, reaching out to partners and investors, and building a culture of engagement and accountability. Previously, Ms. Lemieux managed strategic projects, including working with the Metis Nation of Alberta and its regions through indigenous consultation, support and advice on environmental services aligned with community concerns and values. Ms. Lemieux currently serves on several boards of directors with companies listed on the Toronto Stock Exchange and the Canadian Securities Exchange.

Dr. Hulbert is a professional geoscientist with over 40 years of exploration and research experience specializing in the exploration of mafic-ultramafic rocks with an emphasis on nickel-copper-PGE (platinum group elements) mineralization. Dr. Hulbert is the current senior Ni-Cu-PGE consultant to numerous Australian, Japanese, Chinese and Canadian exploration companies.

5.2 **Disclosure of Restructuring Transactions**

Not applicable.

6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Yingting (Tony) Guo
President and CEO
(604) 609-6182

9. Date of Report

March 30, 2022



Nickel North Exploration Inc.
1105-750 West Pender Street
Vancouver, British Columbia
V6C 2T8
<http://nnexploration.com>

March 30, 2022

NEWS RELEASE

Trading Symbol: "NNX: TSX.V"

NICKEL NORTH APPOINTS NEW DIRECTOR & SENIOR ADVISOR

Nickel North Exploration Corp. (NNX - TSX-Venture Exchange) (the "Company" or "Nickel North") is pleased to announce 2022 exploration plans. Furthermore, the Company and appointment of Ms. Julie Lemieux as a director of the Company, and Dr. Larry Hulbert as a senior technical advisor and exploration consultant.

Ms. Julie Lemieux

Mrs. Lemieux brings 25 years of experience in strategic management and business development. She is an experienced executive with a proven track record across a broad range of industries. Ms. Lemieux has led organizations through major challenges, including financial restructuring, transition to the public market and financing. She brings an understanding of what it takes to operate a small-cap public company having to navigate governance and regulations. She excels in working with the management team, reaching out to partners, investors and building a culture of engagement and accountability. Previously Ms. Lemieux managed strategic projects, including working with the Metis Nation of Alberta and its regions through Indigenous consultation, support, and advice on environmental services aligned with community concerns and values. Mrs. Lemieux currently serves on several boards of directors with companies listed on the TSX and the CSE.

Dr. Larry Hulbert

Dr. Larry Hulbert is a professional geoscientist with over 40 years of exploration and research experience specializing in the exploration of Mafic-Ultramafic Rocks with an emphasis on Ni-Cu-PGE mineralization. Dr. Hulbert is the current Senior Ni-Cu-PGE consultant to numerous Australian, Japanese, Chinese and Canadian exploration companies.

Dr. Hulbert was a senior research scientist with the Geological Survey of Canada, Mineral Deposits Division, from 1984 to 2007. He was awarded the Earth Sciences Sector Merit Award 2003 - Natural Resources Canada in recognition of exemplary effort in the sustainable development of Canada's northern mineral wealth. He was the recipient of the Barlow Medal from CIM in 1993 for paper in Exploration & Mining Geology "Sedimentary Nickel, Zinc, and Platinum-Group Element Mineralization in Devonian Black Shales at the Nick Property, Yukon,



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Canada: A New Deposit Type". In addition, he was the Geological Association and Mineralogical Association of Canada Robinson Distinguished Lecturer for 2001-2002 speaking across Canada on Ni-Cu-PGE deposits and potential in Canada.

He is a Professional Geoscientist Registered in good standing with the Association of Professional Engineers & Geoscientists of Saskatchewan (#10836), P. Geo. since 2003, and member in good standing with the Association of Professional Geoscientists of Ontario (#1888), P. Geo. since 2010, and registered as a P. Geo. in Quebec (#1898) 2014.

NNX President and CEO, Dr. Tony Guo, states: " On behalf of the board and team at NNX, we are pleased to have Ms. Julie Lemieux and Dr. Larry Hulbert joining the Company. Ms. Lemieux is from Quebec and has a thorough understanding of its culture and has worked early in her career for the mining sector of the Ministry of Environment and Natural Resources in Quebec (MERN). She brings a broad range of skills to support our flagship project in Quebec in accessing various government initiatives.

"We are also thrilled to welcome Dr. Larry-Hulbert to our Technical team as we look to embark on the aggressive and ambitious exploration programs at our Hawk Ridge Cu-Ni-Co-PGE project. Over the past 40 years, Dr. Hulbert has successfully overseen and conducted the nickel exploration programs in Canada. His tremendous wealth of research and exploration experience and strong leadership style will be instrumental as we look to significantly grow resources and make new discoveries at Hawk Ridge Project"

On behalf of Nickel North Exploration Corp.

"SIGNED"

Tony Guo, President and CEO

NICKEL NORTH EXPLORATION

Per: "Tony Guo"
Tony Guo

Nickel North Exploration Inc.

Tony Guo, P. Geo, Chief Executive Officer (Tel: +1.-778-877-5480)
E-mail: infonnx@gmail.com

North America IR / PR Jemini Capital
Jorge Galindo jorge@jeminicapital.com
Tel: +1 (647) 725-3888 x703



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About Nickel North Exploration Corp.

Nickel North Exploration is a Canada-based exploration company focused on defining a Cu-Ni-Co-PGE mineral resource at its Hawk Ridge Project in Northern Québec. The board of directors, advisor committee and management team are experienced, successful mine finders. The property consists of a 50 km long belt of strong magmatic Cu-Ni-Co-PGE occurrences covering 173 km². The project is located near tidewater. Québec is a mining friendly jurisdiction. Nickel North Exploration is a conscientious corporate citizen maintains good relations with local Inuit communities and is committed to sustainable development. For more information on the company, please visit www.nnexploration.com.

Nickel North Exploration Corp. has been identified as a key player in the Critical and Strategic Minerals value chain by Québec's Ministry of Economics and Innovation (MEI) in 2021 ([Québec Plan for the Development of Critical and Strategic Minerals 2020-2025 \(quebec.ca\)](http://quebec.ca)), which is part of Québec's Plan for the Development of Critical and Strategic Metals (QPDCSM) and aims to stimulate the exploration and mining of SCMs, their transformation and recycling.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information please visit <http://www.nnexploration.com>

*Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release. **Disclaimer and Forward-Looking Information** This release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. All statements, other than statements of historical fact, are forward-looking statements or information. Forward-looking statements or information in this news release relate to, among other things: formulation of plans for drill testing; and the success related to any future exploration or development programs. These forward-looking statements and information reflect the Company's current views with respect to future events and are necessarily based upon a number of assumptions that, while considered reasonable by the Company, are inherently subject to significant operational, business, economic and regulatory uncertainties and contingencies. These assumptions include; success of the Company's projects; prices for gold remaining as estimated; currency exchange rates remaining as estimated; availability of funds for the Company's projects; capital, decommissioning and reclamation estimates; prices for energy inputs, labour, materials, supplies and services (including transportation); no labour-related disruptions; no unplanned delays or interruptions in scheduled construction and production; all necessary permits, licenses and regulatory approvals are received in a timely manner; and the ability to comply with environmental, health and safety laws. The foregoing list of assumptions is not exhaustive. The Company cautions the reader that forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause actual results and developments to differ materially from those expressed or implied by such*



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forward-looking statements or information contained in this news release and the Company has made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: fluctuations in gold prices; fluctuations in prices for energy inputs, labour, materials, supplies and services (including transportation); fluctuations in currency markets (such as the Canadian dollar versus the U.S. dollar); operational risks and hazards inherent with the business of mineral exploration; inadequate insurance, or inability to obtain insurance, to cover these risks and hazards; our ability to obtain all necessary permits, licenses and regulatory approvals in a timely manner; changes in laws, regulations and government practices, including environmental, export and import laws and regulations; legal restrictions relating to mineral exploration; increased competition in the mining industry for equipment and qualified personnel; the availability of additional capital; title matters and the additional risks identified in our filings with Canadian securities regulators on SEDAR in Canada (available at www.sedar.com). Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated, described, or intended. Investors are cautioned against undue reliance on forward-looking statements or information. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances.