GLOBAL COBALT OFFERS SETTLEMENT TO IMPERIAL MINING HOLDING LIMITED TO RESOLVE OPTION AGREEMENT/LOAN AGREEMENT

VANCOUVER, BC / TNW-ACCESSWIRE / FEBRUARY 25th, 2015 / GLOBAL COBALT CORP. (TSXV:GCO, OTCBB:GLBCF, FRA:3P0) ("Global Cobalt" and/or the "Company") is pleased to announce that Global Cobalt has formally offered a settlement to Imperial Mining Holding Limited ("IMHL") to amend the current option agreement, the terms of which include a settlement of the amount outstanding on the exploration expenses owed to Global Cobalt as an offset for the current outstanding loan amount owed to IMHL. The details of the offer, including consideration for the settlement, are currently under discussion.

Erin Chutter, President & CEO commented:
"If accepted, this offer, which has been discussed extensively with IMHL shareholders, will provide Global Cobalt a clean balance sheet and continued ability to access the Karakul Cobalt Project as per the extended option agreement. We are very pleased with the spirit of cooperation with IMHL on these matters and look forward to continued partnership."

This offer will remain in place until February 28, 2015.

Global Cobalt Corporation:
Global Cobalt Corporation is a publicly traded Canadian resource company that was founded in 2007 to take advantage of the global transformation that is occurring in the strategic metals sector of the mining industry. Through a combination of acquisitions and internally developed businesses, Global Cobalt exploits market opportunities as they emerge in various sectors of the strategic metals sector with emphasis on those metals, such as cobalt, used in the rechargeable battery space.

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Cautionary Statement on Forward-Looking Information:
This news release contains "forward-looking statements" and "forward-looking information" within the meaning of applicable securities laws, concerning the business, operations and financial performance and condition of the Company. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements contained in this news release include statements with

respect to: expectations regarding shareholder approval of the Amendment; the delivery of a National Instrument 43-101 compliant technical report and mineral resource estimate for the Karakul cobalt project and the ability of the Company to raise the additional funds required for the continued development of its mineral properties. Forward-looking statements involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Factors that could cause actual results to differ materially from our expectations include uncertainty about the level of shareholder support for the Amendment and the share issuances contemplated thereunder; the need to obtain permits and governmental approvals; risks of construction and mining projects such as accidents, equipment breakdowns, bad weather, non-compliance with environmental and permit requirements, unanticipated variation in geological structures, ore grades or recovery rates; unexpected cost increases; fluctuations in metal prices and currency exchange rates; the impact of economic sanctions on companies conducting business in Russia; and other risk and uncertainties disclosed in reports and documents filed by the Company with applicable securities regulatory authorities from time to time. The forward-looking statements made in this news release reflect management's beliefs, opinions and projections on the date the statements are made. Except as required by law, Global Cobalt assumes no obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change.

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