

FORACO INTERNATIONAL SA

Report of Voting Results (Section 11.3 of National Instrument 51-102)

In accordance with section 11.3 of National Instrument 51-102 - *Continuous Disclosure Obligations*, this report briefly describes the matters voted upon and the outcome of the votes at the Ordinary and Extraordinary Meeting of Shareholders of Foraco International SA (the “Company”) held on May 3, 2017 in Marseille, France (the “Meeting”).

EXTRAORDINARY MEETING

1. Security interest in relation with the company

A resolution approving the constitution of the security interests with a view to guarantee all sums due by the Company to its new lenders.

Shareholders	PRESENT	POWERS	PROXIES	Total votes	% of votes for	RESULT Adopted
FOR	124,209	41,505,087	16,560,328	58,189,624	99,99%	Adopted
AGAINST			5,700	5,700	0,01%	
Non vote			250	250	ns	

ORDINARY MEETING

2. Financial Statements – Parent

A resolution approving the Financial Statements of the Company for the fiscal year ended December 31, 2016, and related matters, was approved by ballot with the following votes by proxy.

Shareholders	PRESENT	POWERS	PROXIES	Total votes	% of votes for	RESULT Adopted
FOR	124,209	41,505,087	16,546,828	58,176,124	99,97%	Adopted
AGAINST			19,200	19,200	0,03%	
Non vote			250	250	ns	

3. Financial Statements – Consolidated

A resolution approving the consolidated Financial Statements for the fiscal year ended December 31, 2016 was approved by ballot with the following votes by proxy.

Shareholders	PRESENT	POWERS	PROXIES	Total votes	% of votes for	RESULT Adopted
FOR	124,209	41,505,087	16,560,328	58,189,624	99,99%	Adopted
AGAINST			5,700	5,700	0,01%	
Non vote			250	250	ns	

4. **Allocation of earnings**

A resolution approving no payment of dividend and related matters, was approved by ballot with the following votes by proxy.

Shareholders	PRESENT	POWERS	PROXIES	Total votes	% of votes for	RESULT Adopted
FOR	124,209	41,505,087	16,560,328	58,189,624	99,99%	Adopted
AGAINST			5,700	5,700	0,01%	
Non vote			250	250	ns	

5. **Approval of Certain Agreements**

A resolution approving the agreements covered by Article L. 225-38 of the French Commercial Code was approved by ballot with the following votes by proxy.

Shareholders	PRESENT	POWERS	PROXIES	Total votes	% of votes for	RESULT Adopted
FOR	124,209	41,505,087	16,560,328	58,189,624	99,97%	Adopted
AGAINST			19,200	19,200	0,03%	
Non vote			250	250	ns	

6. **Allocations Made Under Free Share Plan**

A resolution acknowledging that allocations under the Company's Free Share Plan were done in conformity with the authorization given to the Board of Directors was approved by ballot with the following votes by proxy.

Shareholders	PRESENT	POWERS	PROXIES	Total votes	% of votes for	RESULT Adopted
FOR	124,209	41,505,087	16,560,328	58,189,624	99,99%	Adopted
AGAINST			5,700	5,700	0,01%	
Non vote			250	250	ns	

7. **Reserves**

A resolution approving the amount of reserves, in light of Article 1 225-210 al 3 of the French Commercial Code was approved by ballot with the following votes by proxy.

Shareholders	PRESENT	POWERS	PROXIES	Total votes	% of votes for	RESULT Adopted
FOR	124,209	41,505,087	16,560,328	58,189,624	99,99%	Adopted
AGAINST			5,700	5,700	0,01%	
Non vote			250	250	ns	

8. **Appointment of Directors**

A resolution approving the appointment of the following five directors of the Company for a term expiring not later than the close of the Company's next annual meeting of shareholders was approved by ballot with the following votes by proxy:

Daniel Simoncini

Shareholders	PRESENT	POWERS	PROXIES	Total votes	% of votes for	RESULT Adopted
FOR	124,209	41,505,087	16,546,828	58,176,124	99,97%	Adopted
AGAINST			19,200	19,200	0,03%	
Non vote			250	250	ns	

Jean-Pierre Charmensat

Shareholders	PRESENT	POWERS	PROXIES	Total votes	% of votes for	RESULT Adopted
FOR	124,209	41,505,087	16,546,828	58,176,124	99,97%	Adopted
AGAINST			19,200	19,200	0,03%	
Non vote			250	250	ns	

Bruno Chabas

Shareholders	PRESENT	POWERS	PROXIES	Total votes	% of votes for	RESULT Adopted
FOR	124,209	41,505,087	16,546,828	58,176,124	99,97%	Adopted
AGAINST			19,200	19,200	0,03%	
Non vote			250	250	ns	

Warren Holmes

Shareholders	PRESENT	POWERS	PROXIES	Total votes	% of votes for	RESULT Adopted
FOR	124,209	41,505,087	16,546,828	58,176,124	99,97%	Adopted
AGAINST			19,200	19,200	0,03%	
Non vote			250	250	ns	

Jorge Hurtado

Shareholders	PRESENT	POWERS	PROXIES	Total votes	% of votes for	RESULT Adopted
FOR	124,209	41,505,087	16,546,828	58,176,124	99,97%	Adopted
AGAINST			19,200	19,200	0,03%	
Non vote			250	250	ns	

9. **Appointment of observers**

A resolution approving the appointment of two observers with no voting right for the same period as the directors of the Company.

Vincent Catherine

Shareholders	PRESENT	POWERS	PROXIES	Total votes	% of votes for	RESULT Adopted
FOR	124,209	41,505,087	16,546,828	58,176,124	99,97%	Adopted
AGAINST			19,200	19,200	0,03%	
Non vote			250	250	ns	

Damien Scaillierez

Shareholders	PRESENT	POWERS	PROXIES	Total votes	% of votes for	RESULT Adopted
FOR	124,209	41,505,087	16,546,828	58,176,124	99,97%	Adopted
AGAINST			19,200	19,200	0,03%	
Non vote			250	250	ns	

10. **Compensation of observers**

A resolution approving the compensation allocated to the observers

Shareholders	PRESENT	POWERS	PROXIES	Total votes	% of votes for	RESULT Adopted
FOR	124,209	41,505,087	16,546,828	58,176,124	99,97%	Adopted
AGAINST			19,200	19,200	0,03%	
Non vote			250	250	ns	

11. **Proxy**

A resolution granting all powers to the carrier of an original, a copy, or an extract of a proxy for the accomplishment of every necessary formality was approved and voted by proxy.

Shareholders	PRESENT	POWERS	PROXIES	Total votes	% of votes for	RESULT Adopted
FOR	124,209	41,505,087	16,560,328	58,189,624	99,99%	Adopted
AGAINST			5,700	5,700	0,01%	
Non vote			250	250	ns	

For additional information, please see the Company's information circular dated March 31, 2016 filed in connection with the Meeting.

DATED at Marseille, France, May 3, 2017

FORACO INTERNATIONAL SA

"Jean-Pierre Charmensat"

Jean-Pierre CHARMENSAT
Vice CEO