



NEWS RELEASE

FORACO ANNOUNCES ELECTION OF DIRECTORS

Toronto, Ontario/Marseilles, France – July 17, 2017 – Foraco International SA (TSX: FAR) (the “Company” or “Foraco”), in accordance with Toronto Stock Exchange requirements, announced the voting results for the election of its Board of Directors at the Ordinary Meeting of Shareholders of the Company held on May 3, 2017 in Marseille, France (the “Meeting”). In accordance with French law, Shareholders of the Company, when voting in elections for directors, are given the option to vote “for” or “against/abstain” for the director nominees, meaning that it is not possible for nominees for directors to receive a majority of “withhold” votes.

The director nominees, as listed in the Management Proxy Circular relating to the Meeting, were elected as directors of the Company at the Meeting. The proxy votes submitted for each director were as follows:

Daniel Simoncini

Shareholders	PRESENT	POWERS	PROXIES	Total votes	% of votes for	RESULT Adopted
FOR	124,209	41,505,087	16,546,828	58,176,124	99.97%	Adopted
AGAINST	0	0	19,200	19,200	0.03%	
Non vote			250	250	0.01%	

Jean-Pierre Charmensat

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Bruno Chabas

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Warren Holmes

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Jorge Hurtado

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Non vote			250	250	0.01%	

The results of the other matters considered at the Meeting are reported in the Report of Voting Results as filed on SEDAR on June 6, 2017.

The Company's statutory filings are available at www.sedar.com.

About Foraco

Foraco International SA (TSX: FAR) is a leading global mineral drilling services company that provides a comprehensive and reliable service offering in mining and water projects. Supported by its founding values of integrity, innovation and involvement, Foraco has grown into the third largest global drilling enterprise with a presence in 23 countries across five continents. For more information about Foraco, visit www.foraco.com.

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