FORACO INTERNATIONAL SA

A French "Société Anonyme" (limited company) with capital of 1,985,035.96 Euros
Registered office: 26, Plage de l'Estaque - 13016 Marseille
Trade and Companies Register B 412 824 682

NOTICE OF ORDINARY AND EXTRAORDINARY GENERAL

SHAREHOLDERS MEETING

The shareholders of FORACO INTERNATIONAL SA (the "Company") are informed that the Shareholders_Meeting (the "Meeting") is to be convened on May 10, 2022 at 10:00 a.m. (Marseille Time) at 26, Plage de l'Estaque - 13016 Marseille (France), to discuss the following agenda:

1. Approval of the parent Company's Financial Statements for the year ended December 31, 2021,
2. Approval of the Company's audited consolidated Financial Statements for the year ended December 31, 2021,
3. Allocation of earnings, declaration of dividend,
4. Approval of the agreements covered by Article L. 225-38 of the French Commercial Code,
5. Report on the Free Share Plans,
6. Allocation of free shares under the Free Share Plans or equivalent instrument,
7. Renewal of the director mandate of Mr. Daniel Simoncini,
8. Renewal of the director mandate of Mr. Jean-Pierre Charmensat,
9. Renewal of the director mandate of Mr. Bruno Chabas,
10. Renewal of the director mandate of Mr. Warren Holmes,
11. Renewal of the director mandate of Mr. Jorge Hurtado,
12. Renewal of the director mandate of Diercxsens Investment & Advisory BV,
13. Renewal of Mr. Hugo d'Avout as an Observer,
14. Power for formalities.

As provided in the Company's Articles, a shareholder is entitled to vote at the Meeting where the shareholder can identify itself and demonstrate that the shareholder has held common shares for a period of at least five (5) days prior to the Meeting (i.e., from May 5, 2022).

Shareholders may attend the Meeting on simple justification of their identity, provided that their shares are registered in their name in the registered account maintained by the Company no later than 4:00 P.M. (TORONTO TIME) on May 5, 2022.

Accompanying this Notice of Annual General Meeting are:

(1) a Management Proxy Circular, which provides additional information relating to the matters to be dealt with at the Meeting, including the draft resolutions to be presented for approval at the Meeting;

(2) an Instrument of Proxy, together with Voting Instructions;

(3) a return envelope for use by the shareholders to send in their Instrument of Proxy;

(4) the audited consolidated financial statements of the Company and related Management's Discussion and Analysis for the year ended December 31, 2021;

(5) a financial statement request form for use by registered shareholders who wish to receive the Company's future annual and/or interim financial statements and related Management's Discussion and Analysis and

other documents and information referred to in article R. 225-83 of the French Commercial Code not already appended to or included in the Instrument of Proxy form or the Management Proxy Circular; and

(6) an internet notifications and voting request form for use by registered shareholders who wish to communicate valid internet address and receive the Company's future notifications of shareholders meeting.

If you are a registered holder of common shares and are unable to attend the Meeting in person, please complete, sign, date and return the enclosed Instrument of Proxy. A proxy will not be valid unless it is deposited at either the office of Computershare Investor Services Inc., 9th Floor, 100 University Avenue, Toronto, Ontario, M5J 2Y1 not later than **07:00 AM (Toronto Time)** or at the registered office of the Company **at 01:00 PM (Marseille time) on May 5, 2022.** No person may represent a shareholder at the Meeting unless such person is also a shareholder or the spouse of the represented shareholder.

If you are a non-registered shareholder and a non-objecting beneficial owner and receive a voting instruction form from our transfer agent, Computershare Investor Services Inc., please complete and return the form in accordance with the instructions of Computershare. If you do not complete and return the form in accordance with such instructions, you may lose your right to vote at the Meeting, either in person or by proxy.

If you are a non-registered shareholder and an objecting beneficial owner and receive these materials through your broker or through another intermediary, please complete and return the materials in accordance with the instructions provided to you by your broker or such other intermediary. If you do not complete and return the materials in accordance with such instructions, you may lose your right to vote at the Meeting, either in person or by proxy.

Please advise the Company of any change in your address.

DATED at the City of Marseilles, France, as of the 7th day of April, 2022

Daniel SIMONCINI

"Daniel Simoncini"

Director, Chairman and Chief Executive Officer