

INVENTUS

NEWS RELEASE
June 13, 2022

TSX-V Trading Symbol: **IVS**

INVENTUS MINING Drills 97.5 m of 1.19 g/t AuEq including 3.3 m of 6.8 g/t AuEq at Cobalt Hill

TORONTO, ONTARIO (June 13, 2022) - Inventus Mining Corp. (TSX VENTURE: IVS) ("Inventus" or the "Company") is pleased to announce assay results from its drill program at the Cobalt Hill target on its 100%-owned Sudbury 2.0 Projects near Sudbury, Ontario.

Highlights include:

- CH-22-11 intersected **97.48 metres (m)** of **1.19 g/t gold equivalent AuEq¹**
including **3.28 m** of **6.79 g/t AuEq**
- CH-22-07 intersected **64.4 m** of **1.25 g/t AuEq**
including **16.93 m** of **2.10 g/t AuEq**
- CH-22-10 intersected **38.77 m** of **1.10 g/t AuEq**
and **42.43 m** of **1.07 g/t AuEq**

"Inventus has expanded the Cobalt Hill mineralized zone with the 4,200 metres of drilling completed so far this year. Multiple wide intersections of continuous Au-Co-Ni mineralization were encountered. With access to drill core and multi-element assays, our team now has insight into the geology and mineralization that will be used to identify vectors for future drilling. The gold values >5 g/t in holes 10 and 11 are significant and may be part of a higher-grade core. The system is open at depth, and we look forward to conducting additional exploration drilling. Currently, we are investigating a completely new area of sulphide breccia on the surface at the Dorland Prospect that looks analogous to Cobalt Hill," commented Stefan Spears, Chairman and CEO.

Cobalt Hill Drilling

At the Cobalt Hill Au-Co-Ni target, assays from the remaining five diamond drill holes, **CH-22-07, CH-22-09A, CH-22-10, CH-22-11, and CH-22-12**, have been received (see **Table 1**). The program successfully probed the extent and metal endowment of the mineralized sulphide breccia from surface to a depth of 350 m. Drilling results have shown an approximate 100 m by 100 m body of sulphide breccia that extends from the surface to 350 metres and remains open down plunge to the southeast.

A plan map of hole locations, drill hole cross-sections, and a 3D interpretation of the mineralized sulphide breccia are provided in **Figures 1 to 7**. Drill hole coordinates are provided in **Table 2**.

Hole **CH-22-07** was drilled to crosscut the sulphide breccia from east to west and intersected **64.4 m** of **1.25 g/t AuEq**, 0.61 g/t gold (Au), 460 ppm cobalt (Co) and 191 ppm nickel (Ni); including **16.93 m** of **2.10 g/t AuEq**, 1.18 g/t Au, 693 ppm Co and 204 ppm Ni.

Hole **CH-22-09A** tested the deeper extent of sulphide breccia from 200 to 300 m to the southwest of CH-22-05A and CH-22-06; it returned more consistent cobalt and nickel values and lower gold values. The hole intersected **133.53 m** of **0.50 g/t AuEq**, 0.14 g/t Au, 248 ppm Co and 124 ppm Ni; and **69.16 m** of **0.64 g/t AuEq**, 0.23 g/t Au, 253 ppm Co and 220 ppm Ni. The fluctuation of gold, cobalt, and nickel assays in this hole, as well as hole CH-22-08, has indicated a halo of Co/Ni mineralization to the southeast and southwest that appears to surround the core of the system where higher-grade gold mineralization occurs.

Hole **CH-22-10** was drilled to test the north extent of the sulphide breccia and intersected **38.77 m** of **1.10 g/t AuEq**, 0.67 g/t Au, 264 ppm Co and 245 ppm Ni; including **6.97 m** of **3.25 g/t AuEq**, 2.27 g/t Au, 573 ppm Co and 607 ppm Ni; and **42.43 m** of **1.07 g/t AuEq**, 0.83 g/t Au, 167 ppm Co, 94 ppm Ni; including **1.40 m** of **6.35 g/t AuEq**, 5.49 g/t Au, 581 ppm Co and 340 ppm Ni

Hole **CH-22-11** tested the eastern extent of the sulphide breccia and intersected **97.48 m** of **1.19 g/t AuEq**, 0.87 g/t Au, 217 ppm Co and 136 ppm Ni; including **13.37 m** of **2.09 g/t AuEq**, 1.33 g/t Au, 479 ppm Co and 404 ppm Ni; and including **3.28 m** of **6.79 g/t AuEq**, 6.17 g/t Au, 460 ppm Co, 139 ppm Ni.

Hole **CH-22-12** was drilled to test the northeast area of the sulphide breccia and intersected **50.21 m** of **0.58 g/t AuEq**, 0.31 g/t Au, 177 ppm Co and 127 ppm Ni; and **36.56 m** of **0.49 g/t AuEq**, 0.34 g/t Au, 104 ppm Co, 59 ppm Ni.

Table 1. Summary of Select Assays Intervals from Cobalt Hill

Hole ID	From (m)	To (m)	Interval ² (m)	Au g/t	Co ppm	Ni ppm	AuEq ¹ g/t
CH-22-07	220.85	285.25	64.40	0.61	460	191	1.25
including	246.65	285.25	38.60	0.81	591	210	1.62
including	264.24	281.17	16.93	1.18	693	204	2.10
CH-22-09A	2.47	71.63	69.16	0.23	253	220	0.64
including	2.47	10.73	8.26	1.10	271	249	1.54
and	83.14	84.07	0.93	1.41	1247	1267	3.51
and	203.30	336.83	133.53	0.14	248	124	0.50
CH-22-10	1.11	39.88	38.77	0.67	264	245	1.10
including	1.81	8.78	6.97	2.27	573	607	3.25
and	51.22	93.65	42.43	0.83	167	94	1.07
including	61.69	63.09	1.40	5.49	581	340	6.35
CH-22-11	6.24	53.98	47.74	0.15	219	228	0.52
and	84.27	181.75	97.48	0.87	217	136	1.19
including	90.42	103.79	13.37	1.33	479	404	2.09
including	93.77	99.24	5.47	2.58	738	481	3.69
including	153.85	156.35	2.50	3.27	883	402	3.47
including	166.68	171.26	4.58	2.57	344	165	3.06
including	177.38	180.66	3.28	6.17	460	139	6.79
CH-22-12	0.82	51.03	50.21	0.31	177	127	0.58
and	69.91	106.47	36.56	0.34	104	59	0.49

Notes:

¹AuEq calculated using April 5th, 2022, spot price of \$1920 USD per oz Au, \$82.00 USD per kg for Co and \$33.31 USD per kg for Ni, and assuming metallurgical recovery of 90% for Co and Ni. Metallurgical characteristics are not yet known.

²Assay intervals were calculated using values of >0.1 g/t AuEq within <2.5-m interval.

Results are core lengths; true widths are not known.

Table 2. 2022 Drill Hole Collars

Hole ID	Easting	Northing	Azimuth	Dip	Depth
CH22-01	527977	5187707	271	-70	273
CH22-02	528085	5187690	088	-43	180

CH22-03	528085	5187690	091	-70	366
CH22-04	528215	5187437	298	-70	561
CH22-05A	527816	5187922	135	-62	606
CH22-06	527816	5187922	133	-56	378
CH22-07	528023	5187886	248	-59	387
CH22-08	527855	5187842	100	-74	357
CH22-09A	527855	5187842	137	-75	384
CH22-10	527855	5187842	350	-60	99
CH22-11	527855	5187842	061	-69	180
CH22-12	527855	5187842	025	-61	132
CH22-13	527855	5187842	323	-59	66

Click here to view Figures 1 to 7: http://www.inventusmining.com/s/Jun_13_Figures.pdf

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About Inventus Mining Corp.

Inventus is a mineral exploration and development company focused on the world-class mining district of Sudbury, Ontario. Our principal assets are a 100% interest in the Pardo Paleoplacer Gold Project and the Sudbury 2.0 Project located northeast of Sudbury. Pardo is the first important paleoplacer gold discovery found in North America. Inventus has approximately 140.6 million common shares outstanding.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Qualified Person

The Qualified Person responsible for the geological technical content of this news release is Inventus' Vice-President Exploration, Wesley Whymark, P.Geo., who has reviewed and approved the technical disclosure in this news release on behalf of the Company.

Technical Information

The samples collected by Inventus described in this release were transported in secure sealed bags for preparation and assay by Agat Laboratories in Mississauga, Ontario. The samples reported were crushed in their entirety to 75% passing -10 mesh, with one 250 g subsample split and pulverized to 85% passing 200 mesh. One 50 g aliquot was taken from the subsample for fire assay (FA) with an ICP-MS/ICP-OES/AAS finish. Multi-element assays were done by Sodium Peroxide Fusion with ICP-OES/ICP-MS finish. Samples over 10 g/t gold are subject to a 50 g aliquot FA with gravimetric finish.

Forward-Looking Statements

This News Release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "if", "yet", "potential", "undetermined", "objective", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks

and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations.

Figure 1. Cobalt Hill Plan Map Showing 2022 Drill Collars and Traces

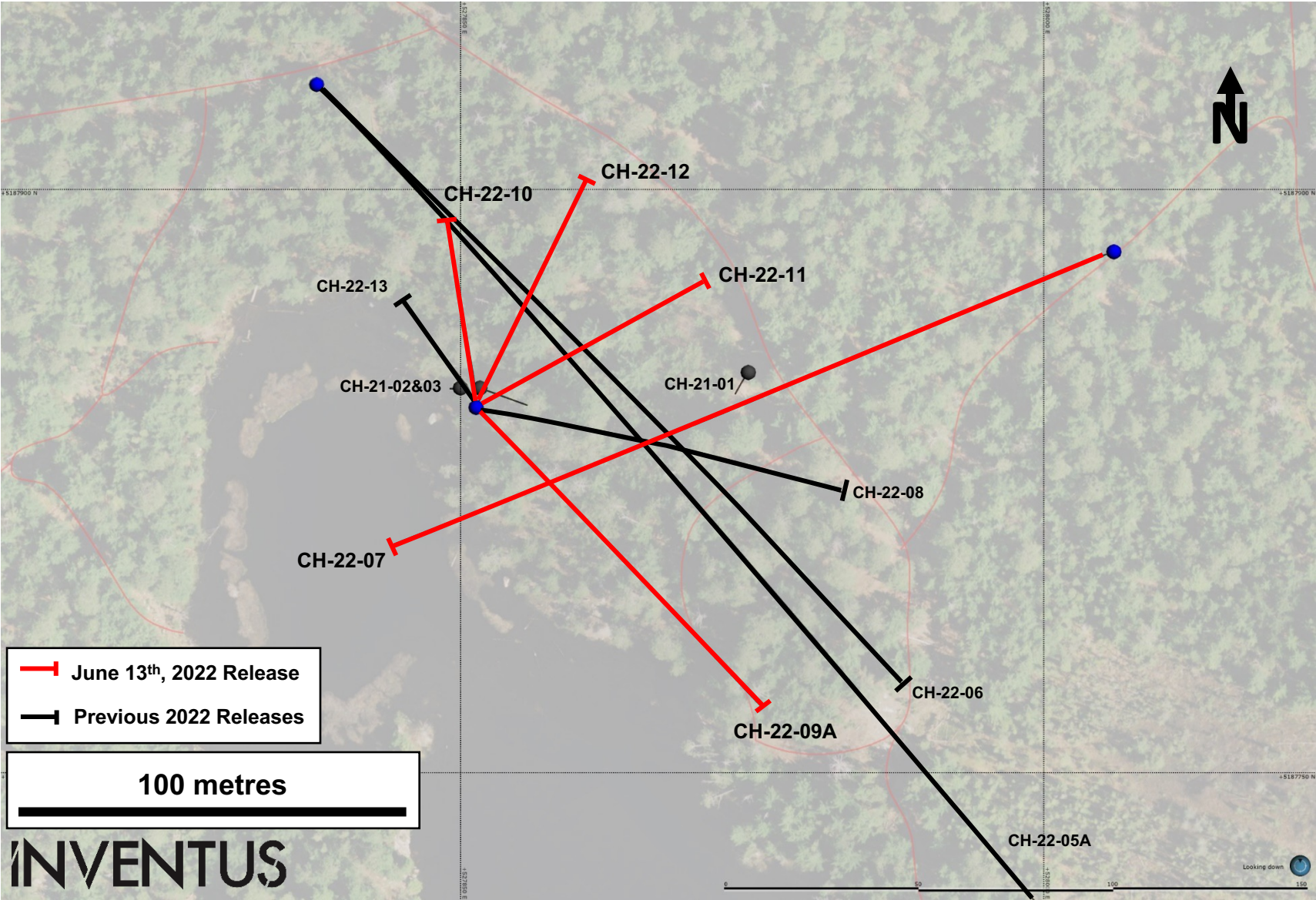


Figure 2. Drill Hole Section CH-22-07 Looking North

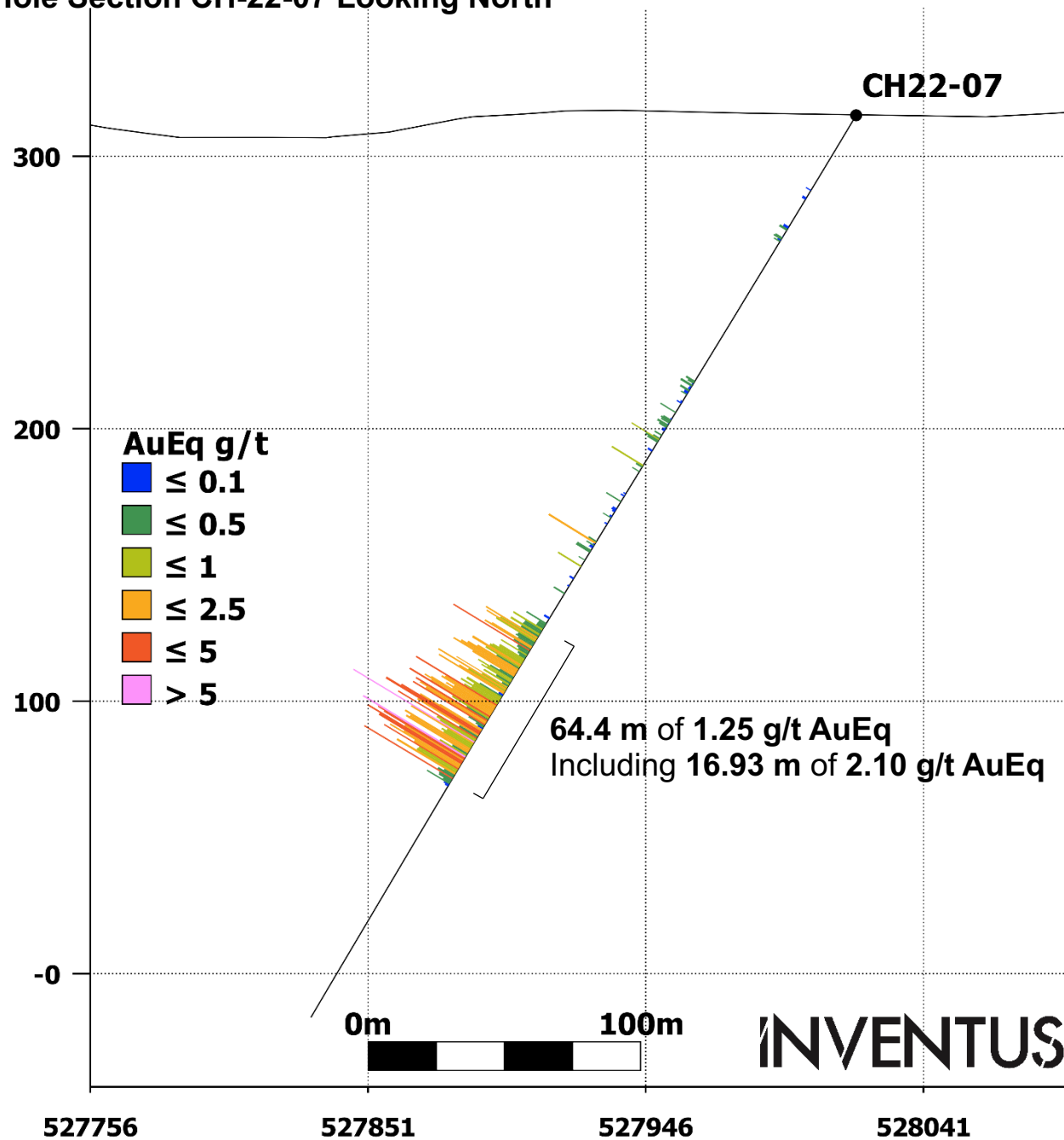


Figure 3. Drill Hole Section CH-22-09A Looking East

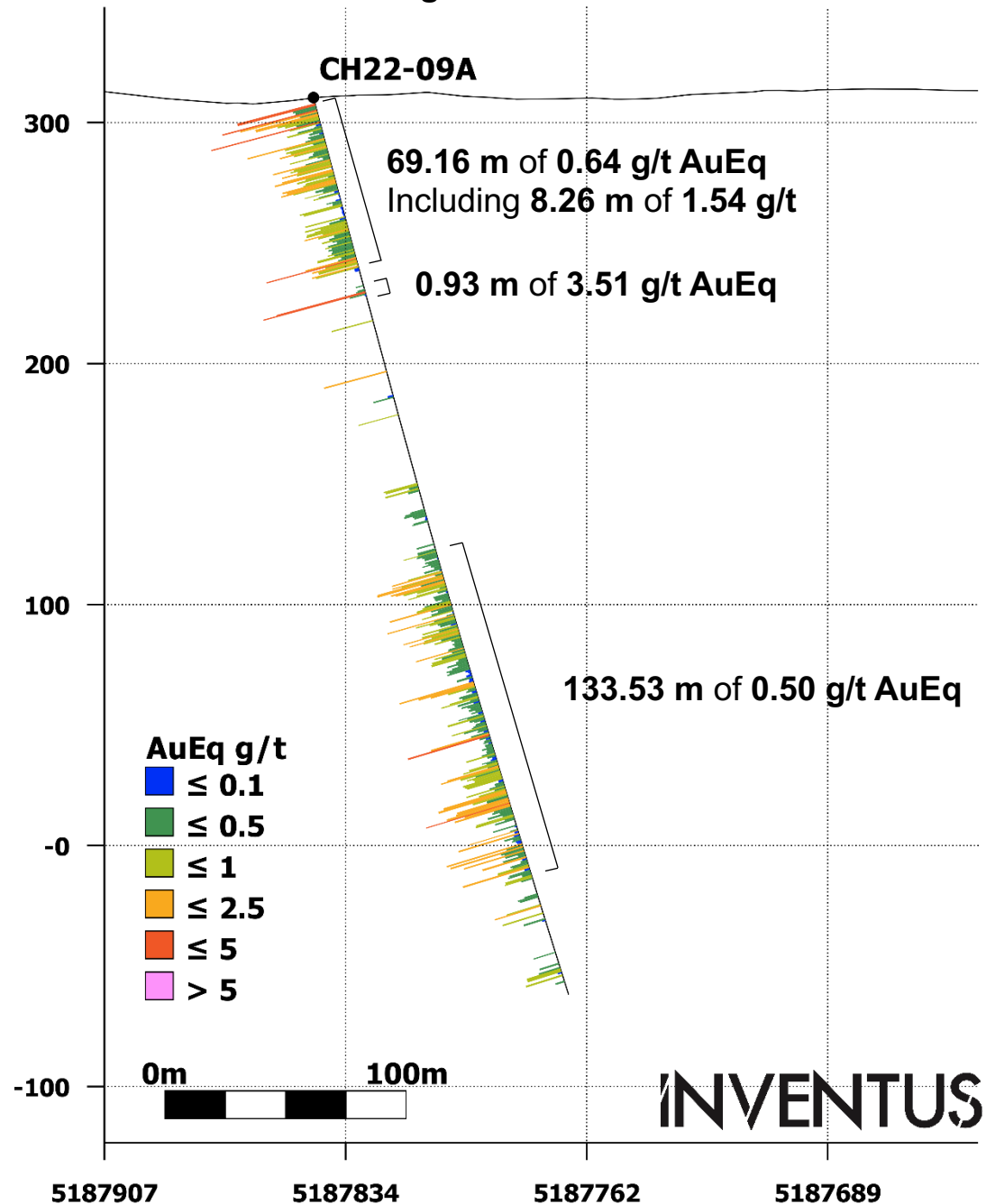


Figure 4. Drill Hole Section CH-22-10 Looking West

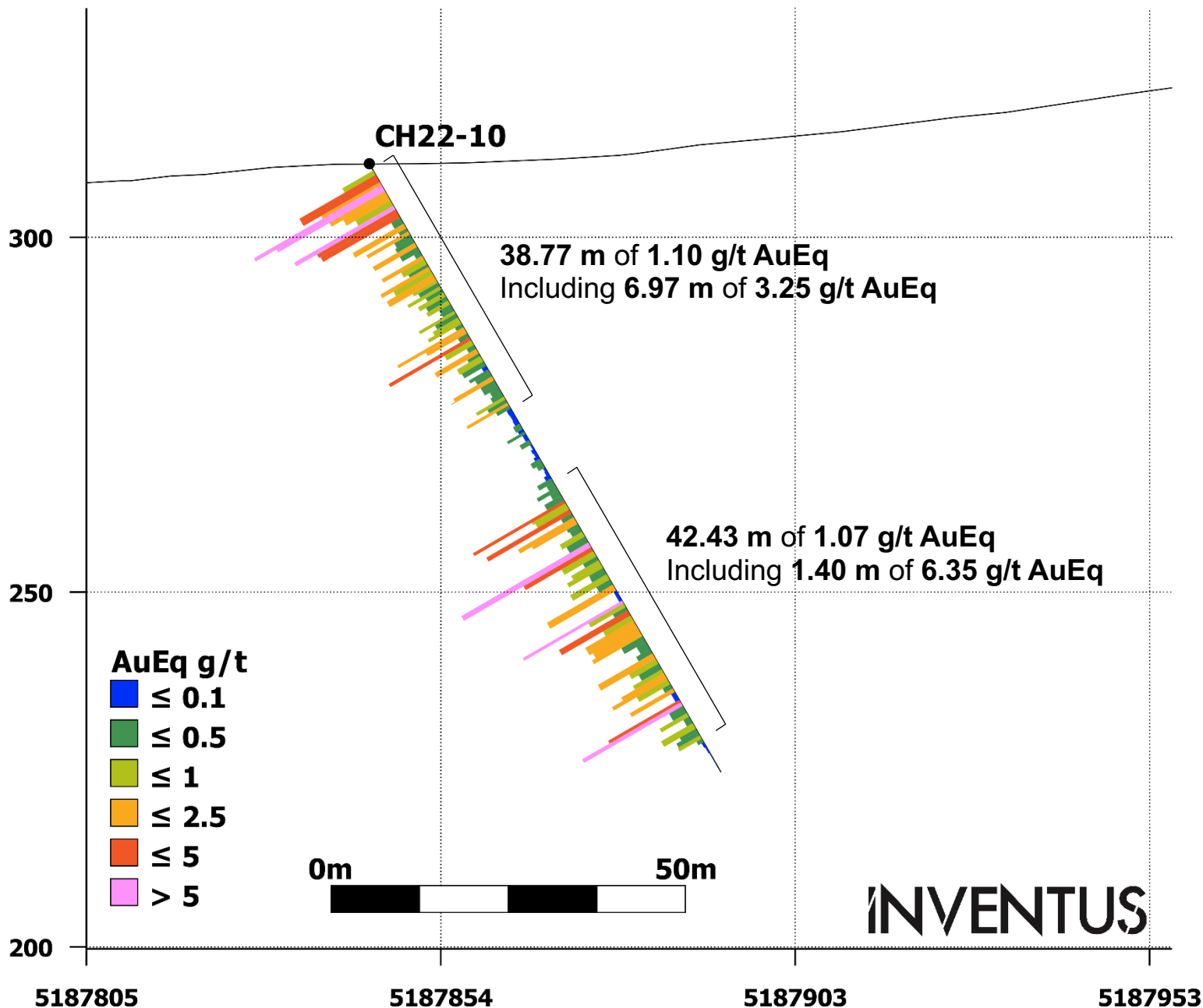


Figure 5. Drill Hole Section CH-22-11 Looking North

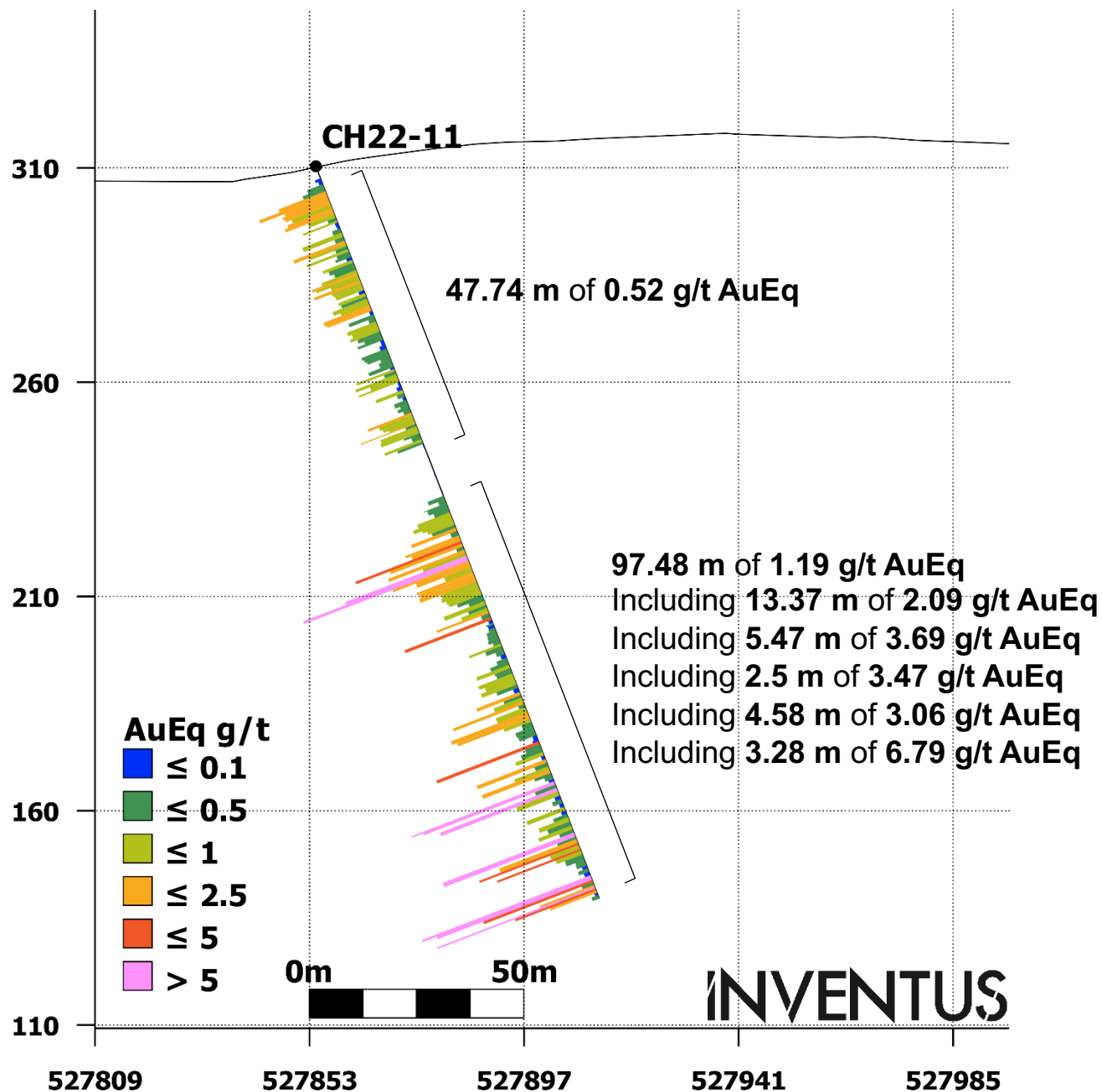


Figure 6. Drill Hole Section CH-22-12 Looking Northwest

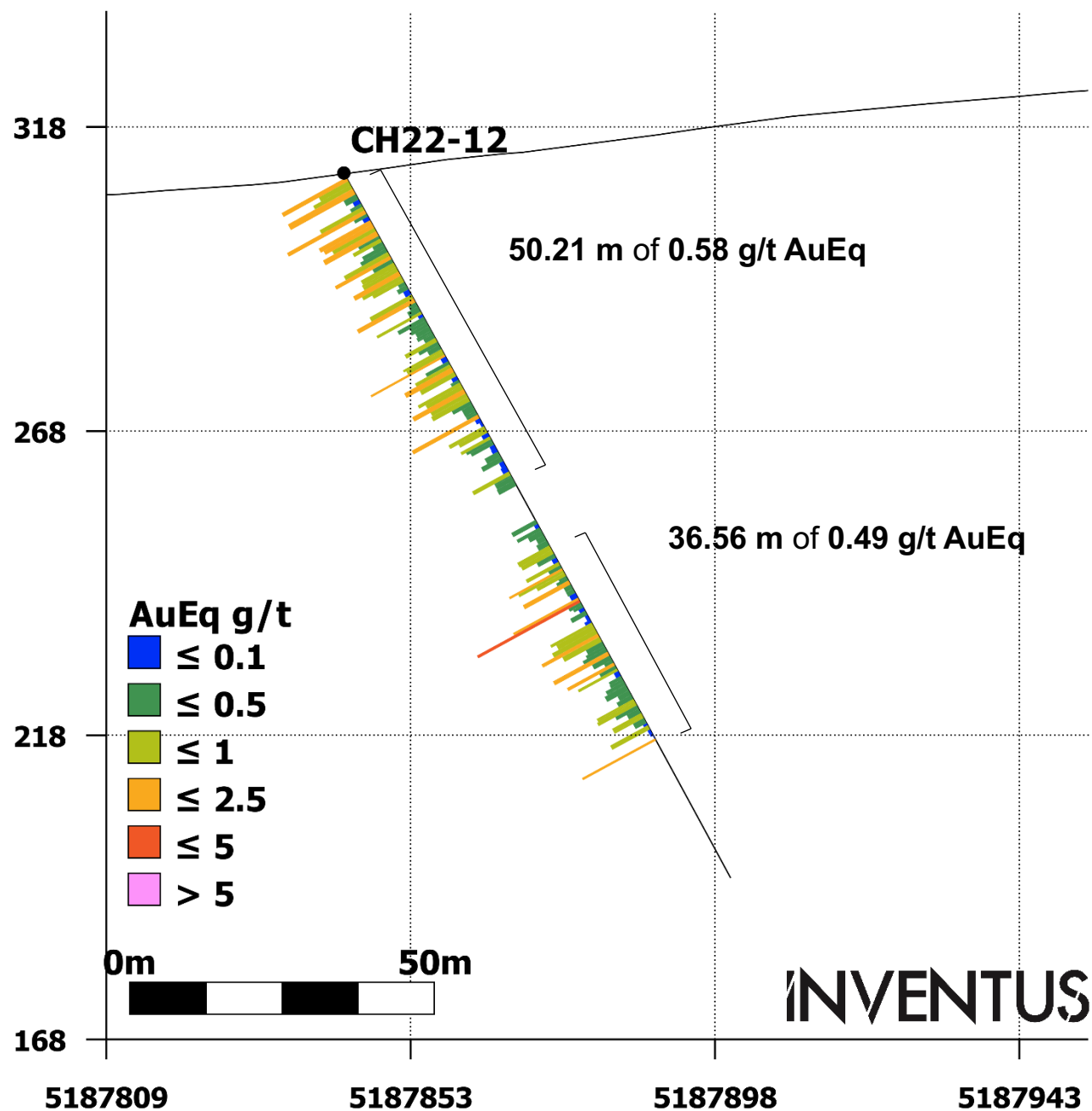
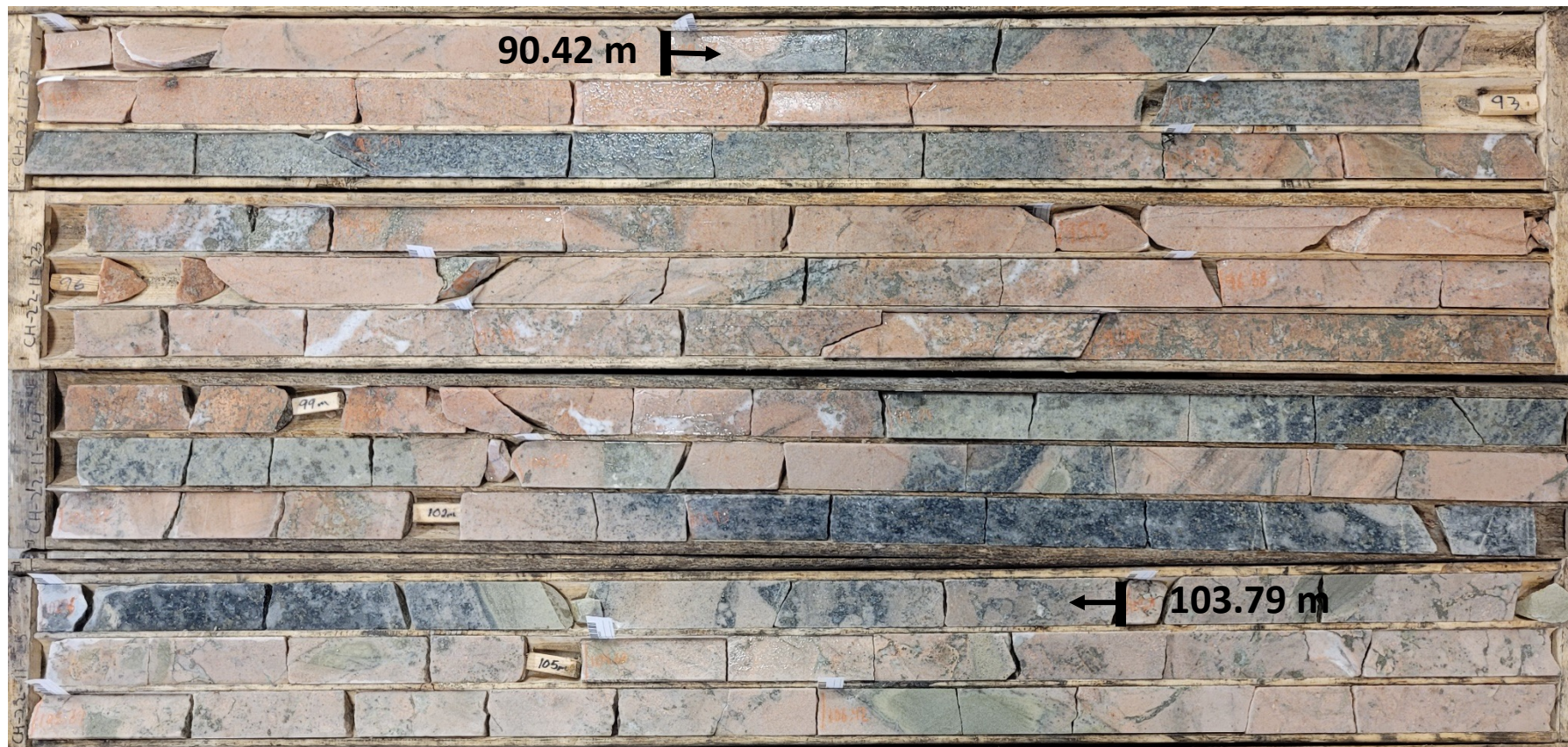


Figure 7. Drill Core Photos of CH-22-11



From **90.42 m** to **103.79 m**

13.37 m of **2.09 g/t AuE** (1.33 g/t Au, 479 ppm Co, 404 ppm Ni)

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Figure 8. Outline of Mineralized Sulphide Breccia at Cobalt Hill Looking Northwest

