

Inventus Expands Pardo With Strong Drill Results and Advances Multiple Gold Layers Toward a Maiden Resource

TORONTO, ON / [ACCESS Newswire](#) / April 1, 2026 / Inventus Mining Corp. (TSXV:IVS) ("Inventus" or the "Company") is pleased to report new assay results from its ongoing Phase 2 drill program at its **100%-owned Pardo "River of Gold" Project**, located 65 km northeast of Sudbury, Ontario. These results continue to expand the footprint of near-surface gold mineralization and support the development of a growing multi-layer gold system with the potential to significantly increase total tonnes and ounces ahead of the Company's maiden resource estimate.

HIGHLIGHTS

- Phase 2 drilling results have returned highlight intersections of:
 - **3.44 g/t gold** over **2.33 m**, including **23.45 g/t gold** over **0.30 m** (PD-26-216)
 - **5.87 g/t gold** over **1.22 m**, including **18.81 g/t gold** over **0.36 m** (PD-26-223)
 - **5.16 g/t gold** over **1.12 m**, including **9.70 g/t gold** over **0.50 m** (PD-25-161)
 - **2.95 g/t gold** over **1.63 m**, including **7.53 g/t gold** over **0.50 m** (PD-26-215)
 - **2.66 g/t gold** over **0.82 m**, including **6.41 g/t gold** over **0.32 m** (PD-26-194)
 - **2.37 g/t gold** over **1.81 m**, including **6.04 g/t gold** over **0.43 m** (PD-25-163)
 - **2.28 g/t gold** over **2.12 m**, including **3.04 g/t gold** over **1.10 m** (PD-26-202)
- The footprint of Phase 2 drilling has now been expanded by approximately **150%** and represents **20%** of the currently outlined **2.5 km²** exploration target area (**Figure 1 & 2**).
- **Two additional stacked gold layers**, which are **not included** in the exploration target, are now being evaluated to potentially **add significant tonnage** prior to a maiden resource estimate (**Figure 3 & 4**).
- Phase 2 drilling is ongoing with **results pending** from **42 holes**.
- Additional **28 grade control drill holes** have been complete with **assays pending**.
- Processing of the **7,500-tonne Trench 1 Bulk Sample** is expected to commence in the second half of April.
- Results continue to support the expansion of a stacked gold system with potential to significantly increase total tonnes and ounces ahead of a maiden resource estimate.

RECENT DRILL RESULTS EXPANDING A GROWING GOLD SYSTEM

The ongoing Phase 2 drill program has demonstrated continuity of gold mineralization to the Southeast and Northwest. Drill result highlights and drill hole details are presented in **Figure 1** and **Table 3 & 4**. The footprint of drilling has now increased by **150%** from **0.2 km²** to **0.5 km²**, representing approximately **20%** of the **2.5 km²** exploration target area that remains open for expansion (**Figure 2**).

Importantly, drilling is not only expanding the Main Conglomerate Layer but is also improving the Company's understanding of additional mineralized layers that were historically underexplored.

THREE STACKED GOLD LAYERS - A MAJOR INCREASE IN PROJECT SCALE

With strong gold prices and the potential for ore sorting and heap leach processing options, the Company is expanding its focus beyond the single high-grade main layer and advancing Pardo as a larger, multi-layer gold system.

Drilling to date has primarily targeted the Main Conglomerate Layer, however, a review of previous drilling has highlighted two additional gold-bearing layers, the Upper and Matinenda Conglomerates, that remain largely unsampled but have clear potential

to add significant tonnes and ounces (**Figure 3**).

Together, these three flat-lying, laterally continuous layers form a stacked sequence of gold mineralization that can be tested within a single drill hole, significantly improving exploration efficiency (**Figure 4**). The Company is now systematically assaying previously unsampled intervals from previous drilling to advance all three layers toward a maiden resource estimate, with the potential to materially increase the total tonnes and ounces within a large-scale surface strip-mining operation. A detailed description of each layer is provided below:

1. Main Conglomerate Layer (MiBC)

The Main Conglomerate layer remains the primary focus of ongoing Phase 2 drilling and forms the foundation of the Company's exploration target of 12.5 million tonnes at 3.5 g/t gold (See Technical Report [April 10, 2018](#)), and remaining open for expansion. This unit averages approximately 2 metres in thickness and hosts the highest-grade mineralization identified to date. Where the layer occurs within 15 metres of surface, it has been the focus of the Company's bulk sampling program, which has demonstrated strong and repeatable economics supporting its development potential. The Company is advancing the near-surface area of this unit toward a production permit and near-term development pathway, including ore sorting to upgrade material for direct shipping and processing. This strategy would minimize capital requirements and generating early cash flow to support the development of a larger-scale operation.

2. Upper Conglomerate Layer (MiPC)

The Upper Conglomerate Layer is a laterally extensive unit that represents a compelling large-tonnage, lower-grade opportunity. It sits above the Main Conglomerate layer and is typically present where the sedimentary sequence exceeds 20 metres in thickness (**Figure 3 & 4**). Highlights of previous drill results for this unit are shown in **Table 1**, and its currently known extent of approximately 3.68 km², which remains open for expansion. The unit can occur as multiple mineralized zones or as a thicker >10 metre continuous interval with grades between 0.2 and 0.5 g/t gold. While historically not a primary focus, the current gold price environment and potential ore sorting and heap leach processing have increased its importance. This unit remains largely unsampled across the property; however, where it is present in completed Phase 1 and Phase 2 drill holes, it will be systematically sampled as part of the Company's ongoing work program to better define its size, grade, and contribution to total tonnes and ounces in the upcoming resource estimate.

Table 1. Previous drill result highlights of the Upper Conglomerate.

Drill Hole	Year	From (Metres)	To (Metres)	Interval ¹ (Metres)	Gold Grade (g/t)
PD-15-01	2015	0.28	11.36	11.08	0.30
Including		6.20	7.00	0.80	1.38
Including		10.70	11.36	0.66	1.11
PD-12-10	2012	2.60	12.10	9.50	0.30
PD-10-102	2010	0	6.34	6.34	0.59
PD-08-29	2008	9.00	18.00	9.00	0.32

3. Matinenda Conglomerate Layer (MaC)

The Matinenda Conglomerate Layer occurs at the base of the sedimentary sequence on the west side of the property and in places occurs at surface where erosion has exposed it (**Figure 3 & 4**). It is characterized by higher sulphide (pyrite) content associated with gold and, while underexplored, has returned encouraging historical drill results (**Table 2**). The unit's currently known extent is approximately 2.13 km² and remains open for expansion. Given its sulphide-rich nature, the Company is evaluating its metallurgy and ore sorting potential, with the objective of producing a higher-grade sulphide concentrate. This layer represents a compelling opportunity to generate higher-grade material and could play an important role in enhancing project economics as part of a multi-layer development strategy.

Table 2. Previous drill result highlights of the Matinenda Conglomerate.

Drill Hole	Year	From (Metres)	To (Metres)	Interval ¹ (Metres)	Gold Grade (g/t)
PD-12-55	2012	14.32	22.18	7.86	0.70
Including		19.84	21.71	1.87	1.59
PD-12-63	2012	8.72	10.72	2.00	1.30
Including		9.67	10.24	0.57	2.11

PD-12-51	2012	25.50	37.00	11.50	0.32
PD-12-50	2012	27.00	36.75	9.75	0.35
PD-09-05	2009	11.00	18.13	7.13	0.51
Including		16.00	18.13	2.13	1.22
PD-10-37	2010	0	2.26	2.26	1.29
PD-08-72	2008	32.28	39.20	6.92	0.51
Including		33.00	34.00	1.00	1.09

INTEGRATED DEVELOPMENT STRATEGY

The presence of three stacked gold-bearing layers at Pardo allows the Company to evaluate a scalable development approach that maximizes total tonnes, ounces and value.

The Company is currently assessing:

- Bulk surface mining potential across all three layers with low strip ratios
- Grade-specific processing options, including ore sorting and direct shipping of higher-grade material (Main and Matinenda Layer) and heap leaching of lower grade material (Upper Layer and lower grade sorted products).
- Selective mining approaches to prioritize higher-grade zones where appropriate
- Optimization of the overall development plan to reduce capital intensity and improve project economics

This work is aimed at defining the most efficient development pathway while supporting potential near-term cash flow and long-term scalability of the Project.

BULK SAMPLE PROGRAM UPDATE

The Company is currently advancing two separate bulk samples at Pardo. The **Trench 1 bulk sample (10,000 tonnes)**, of which 2,512 tonnes have already been processed (see news release [March 18, 2026](#)), with the remaining 7,500 tonnes currently at the mill and expected to be processed in the second half of April.

The **Trench 1 North bulk sample (10,000 tonnes)**, with extraction now complete. Approximately 2,500 tonnes have been transported to the mill for processing, with the remaining 7,500 tonnes expected to be hauled in June once spring half-load road restrictions have been lifted.

The Company has also completed an additional **28-grade control holes with assays pending**. This recent grade control drilling will support the final extraction of the remaining 20,000 tonnes of permitted bulk sample material.

NEXT STEPS

- Continue drilling to expand the mineralized footprint, including targeted testing of the Upper and Matinenda Conglomerate layers
- Complete assaying of previously unsampled intervals in Phase 1 and Phase 2 drilling, particularly within the Upper Conglomerate layer
- Advance the maiden resource estimate incorporating all three mineralized layers
- Complete the remaining bulk sample program, including processing existing material and extracting the final 20,000 tonnes to support ongoing development and evaluation
- Ongoing processing test work of all three layers
- Advance the Company's planned production permit for near-surface portions of the Main Conglomerate layer in mid-2027
- Continue evaluation of mining and development scenarios to optimize project scale, economics, and potential production pathways

Wesley Whymark, CEO, comments: *"These latest drill results continue to demonstrate that Pardo is evolving into a significantly larger and more robust gold system. We are no longer looking at a single layer of gold mineralization, but a stacked system of multiple gold-bearing layers, which represents a major step forward in increasing the overall scale of the project. As we continue to advance and incorporate these additional layers, we see a clear path to growing both the total tonnes and ounces ahead of our maiden resource."*

For further information visit www.inventusmining.com, or contact:

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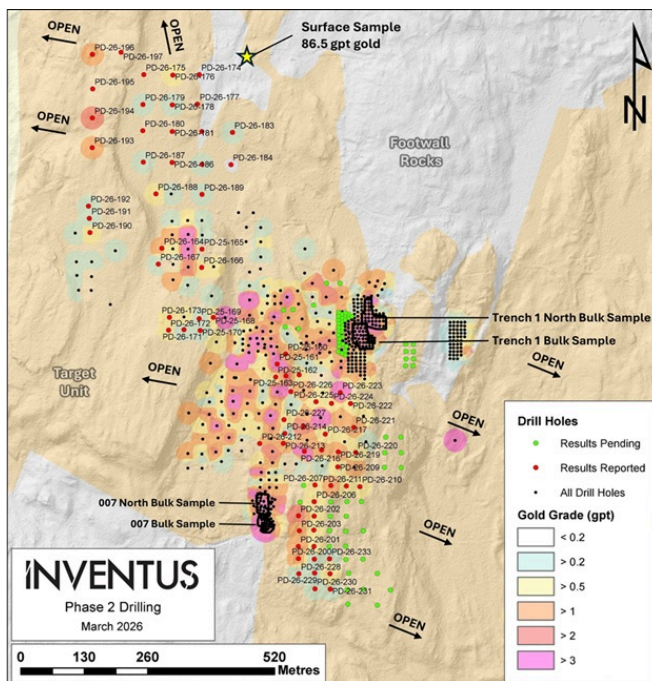


Figure 1. Plan map illustrating the gold grade (g/t Au) of the approximately 2-metre-thick gold-bearing Main Conglomerate Layer with Lidar background. Holes with reported assays illustrated in red and pending results green.

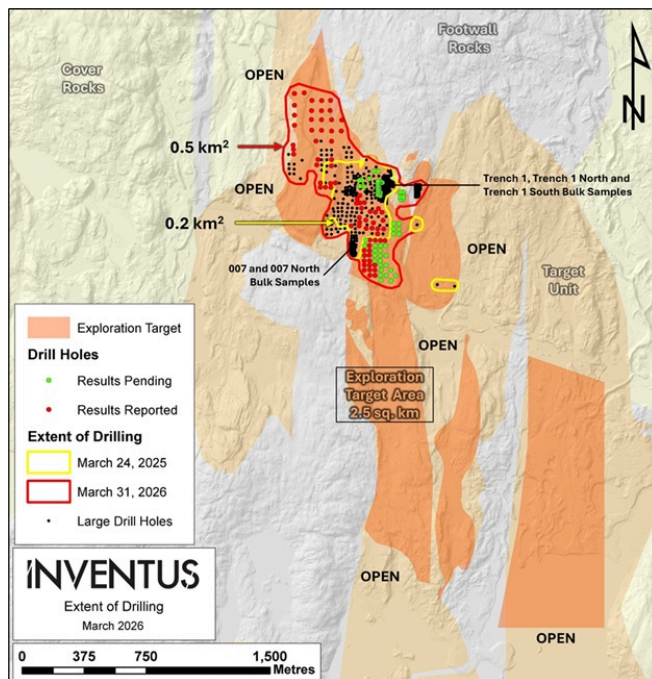


Figure 2. Plan map illustrating the extent of drilling from March 24, 2025 to March 31, 2026 within the Exploration target Area of the Main Conglomerate Layer with Lidar background.

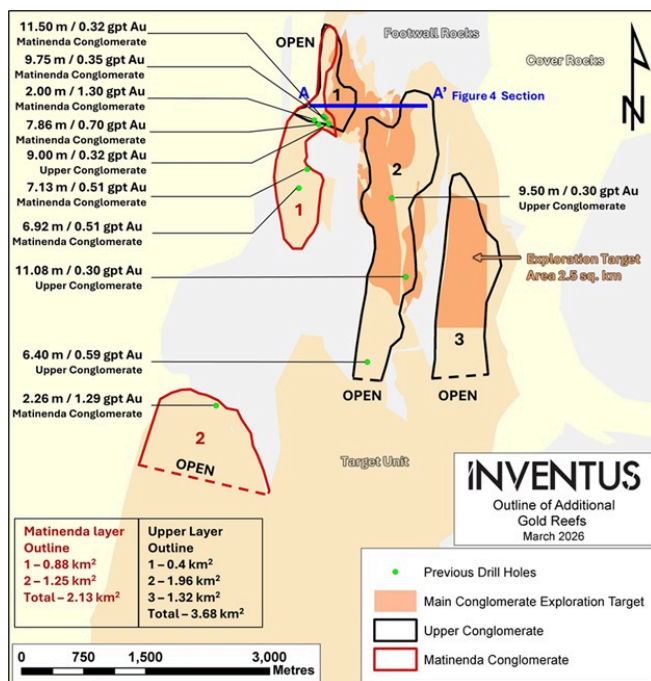


Figure 3. Plan map illustrating outlines of the Upper and Matinenda Conglomerate layers and previous drill hole highlight intersections.

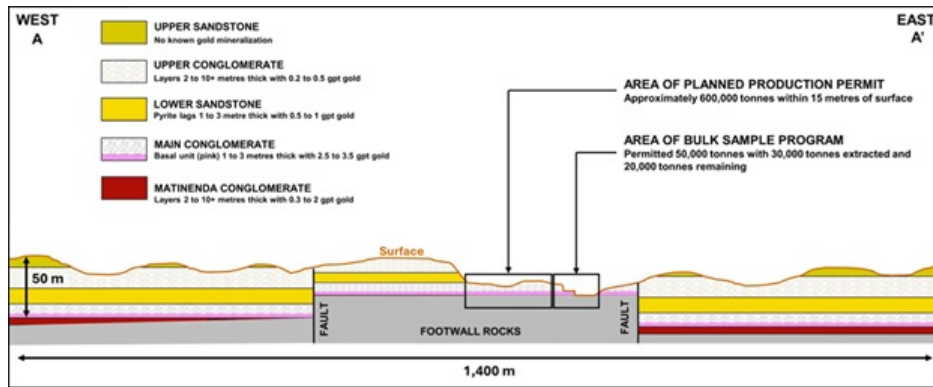


Figure 4. Schematic Cross Section illustrating the stacked gold layers at Pardo.

Table 3. Recent Phase 2 Drilling Assay Highlights.

Drill Hole	From (Metres)	To (Metres)	Interval ¹ (Metres)	Gold Grade (g/t)
PD-25-159	9.00	11.18	2.18	0.64
Including	10.52	11.18	0.66	1.38
PD-25-160	11.08	12.40	1.32	1.23
Including	11.40	11.90	0.50	2.22
PD-25-161	12.78	13.90	1.12	5.16
Including	13.08	13.58	0.50	9.70
PD-25-163	9.85	11.66	1.81	2.37
Including	9.85	10.28	0.43	6.04
PD-26-176	1.37	3.75	2.38	0.67
Including	2.35	2.85	0.50	1.48
PD-26-193	23.83	27.18	3.35	0.42
Including	26.14	26.66	0.52	1.13
PD-26-194	16.85	17.67	0.82	2.66
Including	16.85	17.17	0.32	6.41
PD-26-199	34.24	36.30	2.06	1.00
Including	34.50	35.00	0.50	2.10
PD-26-201	29.92	31.42	1.50	1.53
Including	30.92	31.42	0.50	2.14
PD-26-202	34.20	36.32	2.12	2.28
Including	34.75	35.85	1.10	3.04
PD-26-203	32.50	34.25	1.75	1.35
Including	32.50	33.00	0.50	3.39
PD-26-208	33.20	36.00	2.80	0.71
Including	34.00	35.00	1.00	1.64
PD-26-209	29.15	33.50	4.35	0.72
Including	33.00	33.50	0.50	2.25
PD-26-211	27.20	31.00	3.80	0.65
Including	28.50	29.00	0.50	1.25
PD-26-213	8.50	9.50	1.00	1.38
PD-26-215	26.79	28.42	1.63	2.95
Including	27.10	27.60	0.50	7.53
PD-26-216	29.90	32.23	2.33	3.44
Including	30.40	30.70	0.30	23.45
PD-26-217	28.80	30.80	2.00	0.69
Including	30.30	30.80	0.50	1.71

PD-26-218	32.50	34.00	1.50	1.10
Including	32.50	33.00	0.50	2.75
PD-26-219	30.00	35.00	5.00	0.69
Including	31.00	32.00	1.00	1.87
PD-26-220	25.50	30.00	4.50	0.68
Including	25.50	26.00	0.50	2.40
PD-26-221	25.50	31.50	6.00	0.80
Including	26.00	29.00	3.00	1.37
Including	26.00	26.50	0.50	2.29
PD-26-222	19.46	21.50	2.04	0.51
Including	21.00	21.50	0.50	1.38
And	24.00	26.50	2.50	0.69
Including	25.00	25.50	0.50	2.66
PD-26-223	19.03	20.25	1.22	5.87
Including	19.53	19.89	0.36	18.81
PD-26-225	18.04	20.41	2.37	0.60
Including	19.50	20.00	0.50	1.36
PD-26-232	33.50	36.00	2.50	0.66
Including	33.50	34.50	1.00	1.12
PD-26-233	34.50	40.50	6.00	0.50
Including	34.50	35.50	1.00	1.11

Table 4. Details of Phase 2 drill hole locations reported.

Drill Hole	Inclination (Degrees)	Length (Metres)	Easting (UTM)	Northing (UTM)
PD-25-159	-90	14.50	556248	5183272
PD-25-160	-90	16.00	556220	5183314
PD-25-161	-90	16.00	556203	5183294
PD-25-162	-90	16.00	556200	5183267
PD-25-163	-90	40.00	556221	5183270
PD-25-164	-90	41.50	555967	5183532
PD-25-165	-90	37.00	556049	5183530
PD-25-166	-90	40.00	556048	5183493
PD-25-167	-90	14.50	555960	5183499
PD-25-168	-90	38.50	556072	5183390
PD-25-169	-90	46.00	556043	5183387
PD-25-170	-90	38.50	556045	5183363
PD-25-171	-90	46.00	556012	5183365
PD-25-172	-90	49.00	555981	5183364
PD-25-173	-90	50.50	555982	5183390
PD-25-174	-90	14.50	556044	5183889
PD-25-175	-90	35.50	555930	5183889
PD-25-176	-90	16.00	555984	5183885
PD-25-177	-90	8.50	556040	5183828
PD-25-178	-90	16.00	555988	5183827
PD-25-179	-90	35.50	555928	5183828
PD-25-180	-90	25.00	555928	5183774
PD-25-181	-90	13.00	555989	5183772
PD-25-182	-90	8.50	556049	5183772
PD-25-183	-90	11.50	556112	5183770
PD-25-184	-90	13.00	556109	5183704
PD-25-185	-90	28.00	556049	5183704
PD-25-186	-90	11.50	555988	5183708

PD-25-187	-90	23.50	555929	5183709
PD-25-188	-90	8.50	555955	5183644
PD-25-189	-90	28.00	556049	5183643
PD-25-190	-90	38.50	555820	5183564
PD-25-191	-90	37.00	555818	5183593
PD-25-192	-90	35.50	555818	5183621
PD-25-193	-90	31.00	555824	5183739
PD-25-194	-90	20.50	555825	5183800
PD-25-195	-90	16.00	555825	5183860
PD-25-196	-90	19.00	555825	5183931
PD-25-197	-90	25.00	555883	5183935
PD-25-198	-90	40.00	556278	5182952
PD-25-199	-90	41.50	556279	5182981
PD-25-200	-90	32.50	556247	5182894
PD-25-201	-90	37.10	556247	5182919
PD-25-202	-90	41.50	556247	5182982
PD-25-203	-90	38.50	556248	5182951
PD-25-204	-90	44.50	556279	5182919
PD-25-205	-90	43.00	556279	5182893
PD-25-206	-90	40.00	556279	5183011
PD-25-207	-90	38.50	556281	5183045
PD-25-208	-90	41.50	556313	5183044
PD-25-209	-90	38.50	556327	5183082
PD-25-210	-90	32.50	556373	5183042
PD-25-211	-90	37.00	556345	5183043
PD-25-212	-90	10.00	556167	5183130
PD-25-213	-90	13.00	556216	5183131
PD-25-214	-90	13.00	556219	5183151
PD-25-215	-90	31.00	556257	5183165
PD-25-216	-90	35.50	556259	5183114
PD-25-217	-90	32.50	556302	5183150
PD-25-218	-90	37.00	556294	5183117
PD-25-219	-90	37.00	556328	5183113
PD-25-220	-90	34.00	556364	5183112
PD-25-221	-90	35.50	556360	5183163
PD-25-222	-90	31.00	556356	5183209
PD-25-223	-90	23.50	556333	5183235
PD-25-224	-90	25.00	556314	5183213
PD-25-225	-90	22.00	556283	5183216
PD-25-226	-90	7.00	556231	5183237
PD-25-227	-90	10.00	556217	5183179
PD-25-228	-90	14.50	556248	5182863
PD-25-229	-90	35.50	556280	5182864
PD-25-230	-90	32.50	556281	5182832
PD-25-231	-90	41.50	556312	5182831
PD-25-232	-90	43.00	556311	5182862
PD-25-233	-90	45.50	556310	5182893

About Inventus Mining Corp.

Inventus is a mineral exploration and development Company focused on the world-class mining district of Sudbury, Ontario. We have a 100% interest in our principal assets, the Pardo Paleoplacer Gold Project and the Sudbury 2.0 Critical Mineral Project,

located northeast of Sudbury. The Pardo Gold Project is the first important paleoplacer gold discovery in North America. Inventus has approximately 209 million common shares outstanding.

Qualified Person

The Qualified Person responsible for the technical content of this news release is Wesley Whymark, P.Geo., who has reviewed and approved the technical disclosure in this news release on behalf of the Company.

Technical Information

Drill core samples collected by Inventus and described in this news release were subject to robust QA/QC protocols. PQ Size drill core was placed in core boxes by the contracted drill crew and then transported by Inventus personnel to a secure processing facility in Sudbury, Ontario. The core was then reviewed with core metreage blocks checked to verify core integrity, recovery and geologically logged with samples marked. Whole core samples were then photographed and inserted into a clean plastic bag with a sample tag. Certified reference materials were inserted into the sample stream at a rate of no less than 10%. Samples were then transported in secure sealed bags with security tags for preparation and assay by MSA Labs in Val d'Or, Quebec and Timmins, Ontario. All samples reported were crushed in their entirety to 80% passing 2 mm. A subsample comprising 2 kg was riffle split and pulverized to 85% passing 75 microns (-200 mesh). The 2 kg pulverized subsample was then riffle split into one 300- to 500-jar for gold analysis by PhotonAssay. MSA Labs is an ISO 17025:2017 accredited geochemical testing laboratory.

Forward-Looking Statements

This News Release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "if", "yet", "potential", "undetermined", "objective", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to the failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR+. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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SOURCE: Inventus Mining Corp.