FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Tirex Resources Ltd.
5052 Victoria Drive
Vancouver, B.C. V5P 3T8

Item 2 Date of Material Change

March 12, 2010

Item 3 News Release

The news release dated March 12, 2010 was issued from Vancouver, BC, and disseminated through Canada Stockwatch and Market News.

Item 4 Summary of Material Change

Tirex Resources Ltd. will not be proceeding with the equity financing announced on January 27, 2010, but rather announces that it has arranged an equity financing consisting of the issuance of 4 million shares at a price of $0.25 per share for gross proceeds of $1,000,000, subject to TSX Venture Exchange approval.

Item 5 Full Description of Material Change

Tirex Resources Ltd. will not be proceeding with the equity financing announced on January 27, 2010, but rather announces that it has arranged an equity financing consisting of the issuance of 4 million shares at a price of $0.25 per share for gross proceeds of $1,000,000, subject to TSX Venture Exchange approval.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Confidentiality is not requested.

Item 7 Omitted Information

No information has been omitted in respect of the material change.

Item 8 Executive Officer

Bryan Slusarchuk, CEO and Director
Tel (604) 687-7160

Item 9 Date of Report

March 12, 2010