

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Tirex Resources Ltd.
512 – 470 Granville St.
Vancouver, BC V6C 1V5

Item 2 Date of Material Change

May 17, 2011

Item 3 News Release

The news release dated May 17, 2011 was issued from Vancouver, BC, and disseminated through Market Wire.

Item 4 Summary of Material Change

Tirex Resources Ltd (TSX VENTURE: TXX) (“Tirex” or the “Company”) is pleased to announce the commencement of a 12 month engagement period wherein Javelin Corporate Development Partners Inc. (“Javelin” or “Javelin Partners”) will take on the role of development advisor to the Company. Services to be spearheaded by Javelin include: corporate strategy, forecasting, news flow planning, consulting, and other corporate development duties relating to the advancement of Tirex’s Mirdita VMS property in Albania.

Item 5 Full Description of Material Change

Tirex Resources Ltd (TSX VENTURE: TXX) (“Tirex” or the “Company”) is pleased to announce the commencement of a 12 month engagement period wherein Javelin Corporate Development Partners Inc. (“Javelin” or “Javelin Partners”) will take on the role of development advisor to the Company. Services to be spearheaded by Javelin include: corporate strategy, forecasting, news flow planning, consulting, and other corporate development duties relating to the advancement of Tirex’s Mirdita VMS property in Albania.

Additionally, Tirex is pleased to announce the grant of 1,865,000 stock options at an exercise price of \$0.80 to various consultants, directors and officers of the company with terms ranging from 2 to 5 years, subject to regulatory approval.

About Javelin Partners

Javelin Corporate Development Partners is a Toronto based mining industry consulting firm that assists junior resource companies in business and corporate development. Clients are selected in instances where Javelin has identified opportunities to unlock and expose previously unrealized shareholder value. Launched in October 2010, the Javelin team is headed by Jed Richardson, Principal.

Further details on the company and the Mirdita Project can be found on the Tirex website at www.TirexResources.com.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Confidentiality is not requested.

Item 7 Omitted Information

No information has been omitted in respect of the material change.

Item 8 Executive Officer

Bryan Slusarchuk, CEO and Director
Tel (604) 687-7160

Item 9 Date of Report

May 17, 2011