BRITISH COLUMBIA
ALBERTA
ONTARIO

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Tirex Resources Ltd.
("Tirex" or the "Company")

Suite 700, 510 West Hastings Street
Vancouver, B.C. V6B 1L8

Item 2 Date of Material Change

March 3, 2014

Item 3 News Release

The Company's news release was disseminated on March 3, 2014 through Stockwatch and Baystreet

Item 4 Summary of Material Change

Tirex Financing Update

Item 5 Full Description of Material Change

Further to the Tirex News Release on February 26, 2014 regarding the company's placement with Global Resource Investment Trust ("GRIT"), we are pleased to announce that GRIT expects admission to the premium list segment of the Official List of the London Stock Exchange effective on Friday 7 March 2014.

Tirex is also pleased to announce further to a Price Reservation filed with the TSX Venture Exchange on February 18, 2014, the Company has arranged a non-brokered private placement of up to 5 million shares at a price of $0.30 per share, to raise gross proceeds of up to $1,500,000 cash, additional to the funding arranged with GRIT. This small cash raise will give the company working capital for Albania and will also give the company enhanced flexibility that will ensure it does not have to sell GRIT shares until it is deemed by the company attractive to do so.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Bryan Slusarchuk, Chief Executive Officer at 604 687 7160

Item 9 Date of Report

March 3, 2014