BRITISH COLUMBIA
ALBERTA
ONTARIO

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Tirex Resources Ltd.
(“Tirex” or the “Company”)

Suite 700, 510 West Hastings Street
Vancouver, B.C. V6B 1L8

Item 2 Date of Material Change

January 13, 2015

Item 3 News Release

The Company’s news release was disseminated on January 13, 2015 through Stockwatch and Baystreet

Item 4 Summary of Material Change

Tirex Arranges $250,000 Loan

Item 5 Full Description of Material Change

Tirex Resources Ltd. (“Tirex”) is pleased to announce it has arranged a loan from Pacific Investment Corporation Limited (“PIC”) of Vancouver, British Columbia, Canada, for the amount of $250,000. Proceeds will be used for working capital in Albania.

This is an unsecured demand loan with zero prepayment penalties. As a bonus for making the loan, PIC will receive common shares of the company (subject to a four month hold) having a value equal to 20 per cent of the principal loan amount using, for such calculation, a value per common share of twenty cents per share. The interest rate on the loan is 12 percent per annum. Issuance of the bonus securities above is subject to the acceptance for filing by the TSX Venture Exchange.

Additionally, Tirex has arranged the issuance of 125,000 common shares via private placement to a single subscriber at $0.20 per share (with no warrants and with a four month hold and subject to TSX Venture approval) for gross proceeds of $25,000 which will also be used for working capital in Albania.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Bryan Slusarchuk, Chief Executive Officer at 604 687 7160

Item 9 Date of Report

January 13, 2015