

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Tirex Resources Ltd.
("Tirex" or the "Company")

Suite 700, 510 West Hastings Street
Vancouver, B.C. V6B 1L8

Item 2 Date of Material Change

February 26, 2016

Item 3 News Release

The Company's news release was disseminated on February 26, 2016 through Stockwatch and Baystreet

Item 4 Summary of Material Change

Tirex Update on Rehova Geophysical Data

Item 5 Full Description of Material Change

Tirex Resources Ltd. ("Tirex") is pleased to announce that it acquired a report on a Time Domain Electromagnetic Mode ("TDEM") survey conducted on Rehova in 2005. The report includes Resistivity Inversions along every line. The survey was conducted by Eotvos Lorand Geophysical Institute of Hungary for a mining company that used to have the option on the property at that time. The survey was designed to detect conductive zones down to a depth of 350 meters.

The survey covered three volcanic hosted massive sulfide ("VMS") zones, Bregu i Geshtenjes ("B&G"), Ciflig and Lubonje that are located within the Rehova license area that was tendered by the Government of Albania and won by Tirex (see News Release dated February 4, 2015). B&G was being developed while Ciflig was an active mine when the Rehova Copper Mine ceased operations in 1990. In B&G, the TDEM survey consisted of 6 lines with a total of 99 soundings while in Ciflig and adjoining Lubonje zone, a total of 409 soundings were made. The survey was conducted with 100-meter spacing and a distance of 50 meters between soundings.

Based on a review conducted by Tirex in-house geophysicist and country manager, Dr. Perparim Alikaj, several drill holes were designed to test low resistivity anomalies on the eastern and western sides of B&G as well as on the southern side of Lubonje; all the targets are located outside of the known VMS zones. Tirex intends to conduct Induced Polarization/Resistivity geophysical survey on selected lines to better define drill targets.

As reported by the Albanian Geological Survey (“AGS”) Rehova contains an historic resource of 2.87 million tons grading 2.14% copper. The AGS historical calculations classify the resources in a combination of C1 & C2 categories, being based on the Russian deposit reporting system and are roughly equivalent to the NI 43-101 inferred and indicated categories. These historical resources are not compliant with NI 43-101 and should not be relied upon. No qualified person has done sufficient work to classify the historical estimates as current mineral resources; and Tirex is not treating the historical estimates as current mineral resources. Tirex is including the historical estimates for information purposes only, and offers no assurances as to the reliability of the estimates. Tirex will need to undertake a comprehensive review of available data, and in all likelihood a drill program, to verify the historic estimates and classify them as current resources.

Mr. Fred Tejada, P.Geo., Tirex President, and a Qualified Person under the meaning of Canadian National Instrument 43-101, is responsible for the technical content of this news release.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Bryan Slusarchuk, Chief Executive Officer at 604 687 7130

Item 9 Date of Report

February 26, 2016