

July 18, 2017 - NR 06-2017

NEWS RELEASE

Fred Tejada Appointed as CEO of Tirex Resources Ltd.

Tirex Resources Ltd. ("Tirex") is pleased to announce that Mr. Fred Tejada has been appointed Chief Executive Officer ("CEO"). Mr. Tejada, a current Director and President of Tirex, will vacate the role of President and will assume the role of CEO.

Mr. Tejada has over 30 years of international mineral industry experience and has a proven track record, working with both major international mining companies and exploration focused organizations.

For seven years, Mr. Tejada was Country Manager and President of Philippine subsidiary companies of Phelps Dodge Exploration Corporation ("Phelps Dodge"). While with Phelps Dodge, Mr. Tejada was responsible for corporate matters and exploration activities from project generation, property acquisitions and permitting. In this role, he led the acquisition of 100% ownership of mineral rights over Mountain Mines in Batong Buhay and Taysan copper deposits, deposits with known historical resources. Prior to joining Tirex he was Vice President Exploration of Panoro Minerals Ltd. where he directed the resource definition drilling of its two major copper projects in Peru.

Mr. Tejada is a Registered Professional Geoscientist (P.Geo) of the Association of Professional Engineers and Geoscientists of British Columbia (APEGBC) and a member of several professional societies. Prior to his appointment as CEO, Mr. Tejada held the position of President of Tirex Resources and prior to that, Vice President of Operations and Exploration at Tirex.

Mr. Spiro Kletas has resigned as CEO of Tirex and has resigned from the Board of Directors to pursue other business opportunities and the company thanks him for service to Tirex during his tenure as CEO and wishes him the best in future endeavours.

The Tirex financing first announced on February 15, 2017 and subsequently extended, did not close and will not be proceeding.

Tirex has recently received a proposal to fund the company's work plans at the Rehova Project via an earn-in agreement with a Canadian public company, subject to various terms and conditions. In part, this funding is conditional on Tirex receiving approval of the various terms from the European Bank for Reconstruction and Development ("EBRD"). Tirex has requested approval from the EBRD, but approval has not yet been granted and there is no assurance that the EBRD will approve this funding proposal.

On behalf of Tirex Resources

Fred Tejada, P. Geo

Chief Executive Officer and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Forward-Looking Statements. This Tirex News Release may contain certain "forward-looking" statements and information relating to Tirex. Often forward-looking statements or information include words such as "plans", "expects", "intends", "anticipates", "estimates" "forecasts", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or will be taken occur or be achieved. Although forward-looking statements and information contained in this release are based on the beliefs of Tirex management, which we consider to be reasonable, as well as assumptions made by and information currently available to Tirex management, there is no assurance that the forward-looking statement or information will prove to be accurate. Funding for Rehova may not be approved by the EBRD and if approved, may not complete for other reasons. The forward-looking statements and information contained in this release are subject to current risks, uncertainties and assumptions related to certain factors including, without limitations, obtaining all necessary approvals, feasibility of mine and plant development, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events as well as risks, uncertainties and other factors discussed in our quarterly and annual and interim management's discussion and analysis. Should any one or more of these risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements and information may vary materially from those described herein. Accordingly, readers should not place undue reliance on forward-looking statements and information contained in this release. We undertake no obligation to update forward-looking statements or information except as required by law. Tirex has not verified historical resources at Rehova and has not reviewed the assumptions, parameters and methods used to prepare the historical resource estimate. No Qualified Person has done sufficient work to classify Rehova historical estimates as current and Tirex is not treating the historical estimates as current mineral resources or reserves but considers them as historically relevant and material information. A feasibility study has not been completed at Rehova and there is no certainty that proposed operation will be economically viable or will commence.