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NEWS RELEASE

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NEWS RELEASE

Tirex Continues Restructuring Discussions

Tirex Resources Ltd. ("Tirex" or "the company") reports that it is continuing debt restructuring discussions with a major creditor with regards to an approximate CAD $10.4 million payment due in February 2018.

Tirex does not have capital to pay the debt when due and there is no assurance the company will come to a satisfactory conclusion in the debt restructuring discussions.

As per previous disclosure, with no availability of working capital, the company requested and received approximately CAD $313,700 and then $15,000 in advances from directors, former directors and shareholders. These advances allowed the company to carry out field work at Rehova as reported by the company on Aug. 29, 2017 and pay various other expenses. These advances bear no interest, are unsecured and are payable upon demand.

No further equity nor debt financing has been received after these advances were received.

If the discussions with the major creditor do come to a conclusion deemed satisfactory by the company, the share capitalization structure and corporate structure of the company will then be evaluated as to ascertain and enact the most prudent and reasonable route forward that can allow for the raising of necessary equity capital to retain, invest in and advance the company's key property.

On behalf of management,

Fred Tejada, P.Geo

Chief Executive Officer and Director

Forward-Looking Statements. This Tirex News Release may contain certain "forward-looking" statements and information relating to Tirex. Such statements include but are not limited to statements about the Award, the production arrangements and the timing of the mine development, mill construction and ore production. Often forward-looking statements or information include words such as "plans", expects", "intends", "anticipates", "estimates" "forecasts", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or will be taken occur or be achieved. Although forward-looking statements and information contained in this release are based on the beliefs of Tirex management, which we consider to be reasonable, as well as assumptions made by and information currently available to Tirex management, there is no assurance that the forward-looking statement or information will prove to be accurate. The assumptions made include assumptions about Tirex's ability to move forward with the licensing. The forward-looking statements and information contained in this release are subject to current risks, uncertainties and assumptions related to certain factors including, without limitations, obtaining all necessary approvals, feasibility of mine and plant development, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events as well as risks, uncertainties and other factors discussed in our quarterly and annual and interim management's discussion and analysis. Should any one or more of these risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements and information may vary materially from those described herein. Accordingly, readers should not place undue reliance on forward-looking statements and information contained in this release. We undertake no obligation to update forward-looking statements or information except as required by law.