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NEWS RELEASE

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TSX-V: TXX

January 23, 2018

NEWS RELEASE

Tirex Resources Ltd Changes Name to European Electric Metals Inc And Reports on Share Consolidation

Tirex Resources Ltd. has announced a name change to European Electric Metals Inc. (the "Issuer") and a share consolidation of its issued and outstanding common shares on a one (1) post consolidation share for each ten (10) pre-consolidation common shares.

As a result, the outstanding shares of the Issuer will be reduced to approximately 15.34 million shares.

The European Bank for Reconstruction and Development ("EBRD"), as previously disclosed, is the largest shareholder of the Issuer with ownership of approximately 27.56 per cent of the outstanding shares (4.22 million shares).

The new name reflects the Issuer's focus on high grade battery and electrification metals within a European setting.

European Electric Metals Inc. will trade under a new symbol, "EVX" on the TSX Venture Exchange.

Management, Directors and Advisors include;

Mr. Fred Tejada, Chief Executive Officer and Director
Mr. Jonathan Richards, Chief Financial Officer
Ms. Shoni Bernard, Corporate Secretary
Mr. George Gorzynski, Director
Mr. Fred Sveinson, Director
Mr. John Booth, Director
Honourable Sheila Copps, Advisor
Mr. Jeff Steiner, Advisor
Dr. Perparim Alikaj, Advisor

The shares will begin trading under the new name and symbol at the open on January 25, 2018.

Please note that all open orders will be cancelled at the end of business on January 24, 2018. Dealers are reminded to re-enter their orders taking into account the share consolidation.

Trading on a Consolidated Basis: January 25, 2018

NEW SYMBOL: EVX

NEW CUSIP: 29877A106

NEW ISIN: CA29877A1066

On behalf of the company,

Mr. Fred Tejada, Chief Executive Officer and Director