**FORM 51-102F3**

# MATERIAL CHANGE REPORT

## 1. Name and Address of Company

Advantage Lithium Corp. (the "Issuer")
#1305 - 1090 West Georgia Street
Vancouver, British Columbia V6E 3V7
Phone: (604) 685-9316

## 2. Date of Material Change

August 23, 2016

## 3. Press Release

The press release was issued on August 24, 2016 through various approved public media and filed with the TSX Venture Exchange and the British Columbia, Alberta and Ontario Securities Commissions.

## 4. Summary of Material Change(s)

The Issuer closed its non-brokered private placement financing by issuing 16,100,000 common shares, at a price of $0.25 per share, raising gross proceeds of $4,025,000.

## 5. Full Description of Material Change

The Company completed its non-brokered private placement financing by issuing 16,100,000 common shares of the Company, at a price of $0.25 per share, for gross proceeds of $4,025,000. All securities issued have a hold period expiring four months after issue.

The net proceeds from this financing will be used for working capital to allow the Company to fund anticipated corporate overheads, initial acquisition costs, tenure payments and all initial work programs for the lithium brine projects in Nevada.

Finder's fees totaling $288,340 cash and 1,153,360 finder’s warrants were paid to arm’s length parties. Each finder’s warrant entitles the finder to purchase one common share of the Company, at a price of $0.25 per share, for two years from closing.

## 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

## 7. Omitted Information

Not Applicable

## 8. Executive Officer

Nick DeMare, Corporate Secretary
Phone: (604) 685-9316

## 9. Date of Report

August 24, 2016