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PR21-03

ARCUS CLOSES PRIVATE PLACEMENT

October 27, 2021 – Vancouver, British Columbia: Arcus Development Group Inc. (TSX-V:ADG)("Arcus") announces that it has closed the $300,000 unit offering (the "Offering") announced September 9, 2021 and amended October 6, 2021. The Offering was a non-brokered private placement of units ("Units") at a price of $0.025 per Unit. Each Unit consisted of one common share in the capital of Arcus and one share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase one Arcus common share at a price of $0.05 per share at any time on or before October 27, 2023.

In connection with the Offering, Arcus has paid a cash finders' fee of $14,200 and has issued 568,000 finders' warrants to Research Capital Corporation. Each of the finders' warrants entitles the holder to purchase one Arcus common share at a price of $0.05 per share at any time on or before October 27, 2023.

All of the securities issued as part of the Offering, including any common shares that may be issued pursuant to the exercise of the Warrants and the finders' warrants, are subject to a hold period in Canada until February 28, 2022.

On behalf of Arcus Development Group Inc.

"Ian J. Talbot"

Ian J. Talbot, President and CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY NOTE: This news release includes certain "forward-looking statements". Other than statements of historical fact, all statements included in this release, including, without limitation, statements regarding future plans and objectives of Arcus Development Group Inc., are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Arcus Development Group Inc.'s expectations are the risks detailed herein and from time to time in the filings made by Arcus Development Group Inc. with securities regulators. Those filings can be found on the Internet at http://www.sedar.com.

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