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PR23 - 02

ARCUS CONFIRMS TRANSFER OF LISTING TO NEX

March 16 2023 – Vancouver, British Columbia: Arcus Development Group Inc. (the "Company") confirms that effective March 15 2023, the Company's exchange listing has been transferred to the NEX board of the TSX Venture Exchange. The listing transfer has occurred as a result of the Company's failure to meet the activity requirements for a TSX Venture Exchange Tier 2 company in accordance with TSX Venture Exchange Policy 2.5.

The trading symbol for the Company will change from ADG to ADG.H. The Company name has not changed, there has been no change to its CUSIP number and no consolidation of capital has occurred. The Company continues to review financing opportunities that will qualify the Company to return to the TSX-V exchange.

About the Company

The Company is a junior mineral exploration company and has adequate working capital to maintain ongoing general and administrative costs for the next 12 months. There are no current management or consulting agreements and no outstanding fees owed to any of the Company's officers or directors. The Company has no outstanding debts.

The Company holds a 100% interest in the Touleary property, located in the White Gold District of Yukon Territory, approximately 100 km south of Dawson City. Subject to adequate financing, Arcus plans to drill test priority targets at the Touleary property in 2023.

On behalf of Arcus Development Group Inc.

"Ian J. Talbot"

Ian J. Talbot, President and CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY NOTE: This news release includes certain "forward-looking statements". Other than statements of historical fact, all statements included in this release, including, without limitation, statements regarding future plans and objectives of Arcus Development Group Inc., are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Arcus Development Group Inc.'s expectations are the risks detailed herein and from time to time in the filings made by Arcus Development Group Inc. with securities regulators. Those filings can be found on the Internet at http://www.sedar.com.

For additional information contact:

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