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ARCUS BOARD CHANGE

August 1, 2023 – Vancouver, British Columbia: Arcus Development Group Inc. (NEX:ADG.H) ("Arcus") announces that long serving board member Marc Blythe has resigned as a director. The Arcus board and management would like to thank Marc for his service, advice and contributions as a board member over the years and wish him every success in his ongoing business ventures.

"Marc was a valuable board member and I look forward to an opportunity to work with him again in some capacity in the future", commented Ian Talbot, the Arcus President.

On behalf of Arcus Development Group Inc.

"Ian J. Talbot"

Ian J. Talbot, President and CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY NOTE: This news release includes certain "forward-looking statements". Other than statements of historical fact, all statements included in this release, including, without limitation, statements regarding future plans and objectives of Arcus Development Group Inc., are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Arcus Development Group Inc.'s expectations are the risks detailed herein and from time to time in the filings made by Arcus Development Group Inc. with securities regulators. Those filings can be found on the Internet at <http://www.sedar.com>.

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