



**CONIFEX TIMBER INC.**

NEWS RELEASE: via MARKETWIRE

FOR IMMEDIATE RELEASE

**CONIFEX ANNOUNCES EXECUTIVE APPOINTMENTS AND EARNINGS CALL**

January 19, 2015, Vancouver, B.C. - Conifex Timber Inc. ("Conifex") (TSX: CFF) announced today several appointments to its senior management team. The Board of Directors has appointed Tony Madia as Senior Vice-President, Operations and Douglas Rooke as Vice-President, Energy and Capital Projects, effective immediately and Sandy Ferguson as Vice-President, Corporate Development effective February 15, 2015.

Mr. Madia joined Conifex in 2010 and prior to his recent appointment served as Vice-President, Corporate Development. Mr. Madia's previous responsibilities included leading the development of the Company's Mackenzie Power Generation Project. Prior to his employment at Conifex, Mr. Madia spent 16 years in a variety of private and public sector roles within the forest industry.

Mr. Rooke joined Conifex in 2011. In his previous role as Energy Manager, Mr. Rooke was importantly involved in all facets of the Mackenzie Power Generation Project. His new responsibilities will include continued oversight of the commissioning and operations of the power generation facility. Prior to his employment at Conifex, Mr. Rooke spent 18 years in industry, consulting and public forest sector roles.

Ms. Ferguson has worked with Conifex in a consulting capacity over the past year. Ms. Ferguson has experience in a variety of senior business development and marketing roles in Canada and the U.K., including four years as Director of Marketing and Business Development at the B.C. Bioenergy Network.

**Fourth Quarter 2014 Results Conference Call**

Conifex will hold a conference call on Thursday, February 26, 2015 at 8:00 AM Pacific time / 11:00 AM Eastern time to discuss the fourth quarter 2014 financial and operating results. To participate in the call, please dial 416-340-2216 or toll free 866-225-0198. The call will also be available on instant replay access until March 12, 2015 by dialling 905-694-9451 or 800-408-3053 and entering pass code 9410350#.

For further information, please contact:  
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**About Conifex Timber Inc.**

Conifex and its subsidiaries' primary business currently includes timber harvesting, reforestation, forest management, sawmilling logs into lumber and wood chips, and value added lumber finishing and distribution. Conifex's lumber products are sold in the United States, Chinese, Canadian and Japanese markets. Upon completion of its power generation facility at Mackenzie, British Columbia, Conifex's business sectors will be expanded to include bioenergy.

**Forward-Looking Statements**

Certain statements in this news release may constitute “forward-looking statements”. Forward-looking statements are statements that address or discuss activities, events or developments that Conifex expects or anticipates may occur in the future. When used in this news release, words such as “estimates”, “expects”, “plans”, “anticipates”, “projects”, “will”, “believes”, “intends” “should”, “could”, “may” and other similar terminology are intended to identify such forward-looking statements. Forward-looking statements reflect the current expectations and beliefs of the Company’s management. Because forward-looking statements involve known and unknown risks, uncertainties and other factors, actual results, performance or achievements of the Company or industry may be materially different from those implied by such forward-looking statements. Forward-looking statements involve significant uncertainties, should not be read as a guarantee of future performance or results, and will not necessarily be an accurate indication of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements, including, without limitation, the risk factors described in the Company’s 2013 annual information form, available on SEDAR at [www.sedar.com](http://www.sedar.com). These risks, as well as others, could cause actual results and events to vary significantly. Accordingly, readers should exercise caution in relying upon forward-looking statements and the Company undertakes no obligation to publicly revise them to reflect subsequent events or circumstances, except as required by law.