



Douglas R. Wood, P. Geo.

November 28, 2008

Ontario Securities Commission

Dear Sirs/Mesdames:

**Re: Paramount Gold and Silver Corp. (the "Company")
Technical Report dated November 20, 2008**

I, Douglas R. Wood, Licensed Professional Geologist, do hereby consent to the use and public filing of the report entitled "Technical Report, Resource Update: San Miguel Project, Chihuahua, Mexico" dated November 20, 2008, prepared for Paramount Gold & Silver Corp by Douglas R. Wood and Dana C. Durgin (the "Technical Report") and to the filing of extracts from or a summary of the Technical Report in the written disclosure of Paramount Gold & Silver Corp as required.

I consent to the reference to my name in the Company Press Release dated December 1, 2008 (the Press Release) and to the use of any extracts or summary of the Technical Report in the Press Release.

I also certify that I have read the Press Release and I confirm that it fairly and accurately represents the information in the Technical Report that supports the disclosure.

Dated this 28th day of November 2008.

Signature of QP

Douglas R. Wood

Printed name of QP



Douglas R. Wood, P. Geo.

