

NOTICE OF CHANGE IN CORPORATE STRUCTURE

Pursuant to Section 4.9 of National Instrument 51-102 Continuous Disclosure Obligations

Item 1 Names of the Parties to the Transaction

Coeur Mining, Inc. (“Coeur”), Hollywood Merger Sub, Inc., a wholly-owned subsidiary of Coeur (“Merger Sub”), Paramount Gold and Silver Corp. (“Paramount”) and Paramount Gold Nevada Corp. (the “Company”)

Item 2 Description of the Transaction

Pursuant to the Agreement and Plan of Merger dated December 16, 2014 between Coeur, Merger Sub, Paramount and the Company, Coeur has acquired Paramount (the “Merger”) immediately following the spin-off by Paramount of the Company (the “Spin-Off” and together with the Merger, the “Transaction”), which holds Paramount’s former Nevada assets. Immediately following the completion of the Spin-Off, Merger Sub merged with and into Paramount with Paramount surviving as a wholly-owned subsidiary of Coeur. As a result of the Merger, Paramount stockholders are entitled to receive Coeur common stock at an exchange ratio of 0.2016 of a share of Coeur common stock for every one share of Paramount common stock. As a result of the Spin-Off Paramount stockholders of record at the close of business on April 17, 2015 received one share of common stock of the Company for every 20 shares of Paramount common stock held by such stockholder on April 14, 2015.

Item 3 Effective Date of the Transaction

April 17, 2015

Item 4 Names of Each Party, if any, that Ceased to be a Reporting Issuer after the Transaction and of each Continuing Entity

As result of the Spin-Off, the Company, a continuing entity, became a reporting issuer in Ontario.

Paramount, a wholly-owned subsidiary of Coeur, intends to make an application to cease to be a reporting issuer in each of the jurisdictions in which it is currently a reporting issuer.

Coeur remains a reporting issuer in the jurisdictions in which it was a reporting issuer immediately prior to the Transaction.

Item 5 Date of the Reporting Issuer’s First Financial Year-End Subsequent to the Transaction

Not applicable.

Item 6 Periods, Including Comparative Periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year Subsequent to the Transaction

Not applicable.

Item 7 Documents Filed under this Instrument that Described the Transaction and Where those Documents can be Found in Electronic Format

Not applicable.

DATED the 17th day of April, 2015

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