

CONSENT OF EXPERT

October 27, 2020

FILED BY SEDAR

TO: Ontario Securities Commission, as principal regulator

AND TO: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan, Securities Division
The Manitoba Securities Commission
Financial and Consumer Services Commission, New Brunswick
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities, Newfoundland and Labrador

Dear Sirs/Mesdames:

Re: Argonaut Gold Inc. (the "Corporation")
Short Form Prospectus of the Corporation dated October 27, 2020 (the "Prospectus")

I, John Tinucci, of SRK Consulting (U.S.) Inc. and an author of: (i) the technical report entitled "*NI 43-101 Technical Report on Resources and Reserves El Castillo Complex, Durango, Mexico*", with an effective date of March 7, 2018 and a report date of March 27, 2018; and, (ii) the technical report entitled "*NI 43-101 Technical Report on Resources and Reserves La Colorada Gold/Silver Mine Hermosillo, Mexico*" with an effective date of December 8, 2017 and a report date of March 27, 2018 (collectively, the "**Technical Reports**"), consent to:

- (i) being named in the Prospectus, including under the headings "*Enforcement Of Judgments Against Foreign Persons Or Companies*" and "*Interest of Experts*";
- (ii) the use of the Technical Reports in connection with the filing of the Prospectus; and,
- (iii) the inclusion of extracts from, or a summary of, the Technical Reports in the Prospectus, or incorporated by reference therein.

I certify that I have read the scientific and technical information incorporated by reference in the Prospectus, including any extracts from, or summaries of, the Technical Reports contained in the Prospectus and have no reason to believe that there are any misrepresentations in the information contained in the Prospectus that are derived from the Technical Reports, or within my knowledge as a result of the services performed by me in connection with the Technical Reports.

DATED this 27th day of October, 2020.

(Signed) John Tinucci

John Tinucci, PhD, PE, ISRM
SRK Consulting (U.S.) Inc.