

CONSENT OF EXPERT

June 2, 2022

FILED BY SEDAR

TO: Ontario Securities Commission. as principal regulator

AND TO: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan, Securities Division
The Manitoba Securities Commission
Financial and Consumer Services Commission, New Brunswick
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities, Newfoundland and Labrador
Office of the Superintendent of Securities, Northwest Territories
Office of the Superintendent of Securities, Yukon
Office of the Superintendent of Securities, Nunavut

Dear Sirs/Mesdames:

**Re: Argonaut Gold Inc. (the "Corporation")
Short Form Base Shelf Prospectus of the Corporation dated June 2, 2022 (the
"Prospectus")**

I, James R Arnold, of JDS Energy & Mining Inc., and an author of the technical report entitled "*Technical Report Mineral Resource and Mineral Reserve, Florida Canyon Gold Mine, Pershing County, Nevada*", with an effective date of June 1, 2020 and a report date of July 8, 2020 (the "**Technical Report**"), consent to:

- (i) being named in the Prospectus, including under the headings "*Enforcement of Judgments Against Foreign Persons or Companies*" and "*Interest of Experts*";
- (ii) the use of the Technical Report in connection with the filing of the Prospectus; and
- (iii) the inclusion of extracts from, or a summary of, the Technical Report in the Prospectus, or incorporated by reference therein.

I certify that I have read the Prospectus and have no reason to believe that there are any misrepresentation in the information contained in the Prospectus that are (i) derived from the Technical Report, or (ii) within my knowledge as a result of the services performed by me in connection with the Technical Report.

DATED this 2nd day of June, 2022

(signed) James R. Arnold, P.E.

James R. Arnold, P.E.

JDS Energy & Mining Inc.