



GESPEG ANNOUNCES EXTENSION OF WARRANTS

Saskatoon, Saskatchewan, March 18, 2016 – GESPEG COPPER RESOURCES INC. (TSX-V: GCR) (the “**Company**” or “**Gespeg**”) announces that it proposes to extend the expiry dates of 6,060,000 outstanding share purchase warrants (the “**Warrants**”). 2,075,000 Warrants were issued on April 4, 2014 and 3,985,000 Warrants were issued on May 26, 2014 as part of a private placement closed in two tranches. No Warrants have been exercised to date.

Each Warrant entitles the holder to purchase one common share in the capital of the Company (a “**Share**”) at a price of \$0.15 per Share for a period of two years from the date of issuance. Subject to TSX Venture Exchange approval, the expiration of 2,075,000 Warrants will be extended to April 4, 2017 and the expiration of 3,985,000 Warrants will be extended to May 26, 2017.

About Gespeg Copper Resources Inc.: Gespeg is an exploration company with a focus on copper, especially in a grossly underexplored region “Gaspé, Québec”. With a dedicated management team, the Company’s goal is to create shareholder wealth through the discovery of new deposits.

For more information:

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Cautionary Statement Regarding “Forward-Looking” Information

Some of the statements contained in this news release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company’s control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.