1844 Announces Completion of Drilling Program at Lac Arsenault Project

SASKATOON, Saskatchewan, April 13, 2021 (GLOBE NEWSWIRE) -- **1844 RESOURCES LTD. (TSX-V:EFF)** (the "**Company"** or **"1844"**) is pleased to announce the completion of the drilling program at Lac Arsenault Project. The crew was able to complete 1957m for 11 holes. A total of 525 samples, including standard, duplicates and blank were selected. Of this number, 377 samples were sent to ALS Laboratories in Val d'Or, Québec and the Company will announce results as soon as available.

Mr. Sylvain Laberge, President and CEO of 1844, remarks "We are pleased to have completed our first diamond drilling program at Lac Arsenault and would like to mention the great work by Forage Val d'Or crew who were all from the Gaspe Region."

About Lac Arsenault Project: The property is located along the Grand Pabos fault, in the south- eastern part of the Gaspé Peninsula. Its immediate environment reveals a series of superficial magnetic anomalies, drained by the Grand Pabos fault from a mass buried at great depth. The mineralized zones are described as epigenetic mineralization associate with sinister N/NE shear corridors, composed of shear mineralized veins and tension mineralized veins, gradually folded as the degree of shear increases in a fault environment in main shear plane Riedel system.

About 1844 Resources Inc.: 1844 is an exploration company with a focus in strategic and energetic metals and underexplored regions "Gaspé, Chibougamau Québec". With a dedicated management team, the Company's goal is to create shareholder value through the discovery of new deposits.

Bernard-Olivier Martel, P. Geo, the Company's Director of Exploration, is a qualified person (as such term is defined in National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*) and has reviewed and approved the technical disclosure contained in this news release.

1844 RESOURCES INC.

(signed) "*Sylvain* *Laberge*"

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