

Note: [01 Mar 2017] – The following is a consolidation of 13-501F1. It incorporates amendments to this document that came into effect on March 1, 2017. This consolidation is provided for your convenience and should not be relied on as authoritative.

FORM 13-501F1
CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS –
PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Étienne Courchesne, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) Étienne Courchesne, CFO

Date: April 29, 2021

Name: Étienne Courchesne

Title: CFO

Brunswick Exploration Inc.

Reporting Issuer Name: _____

December 31, 2020

End date of previous financial year: _____

Type of Reporting Issuer:

☒ **Class 1 reporting issuer**

☐ **Class 3B reporting issuer**

TSX Venture Exchange

Highest Trading Marketplace: _____

Market value of listed or quoted equity securities:

BRW

Equity Symbol _____

01/01/20

31/03/20

1st Specified Trading Period (dd/mm/yy) _____ to _____

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

0,07

\$ _____
(i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

73 481 385

(ii)

5 143 697

Market value of class or series

(i) x (ii)

\$

(A)

2nd Specified Trading Period (dd/mm/yy)

01/04/2020

30/06/2020

to

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

0,14

\$

(iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

73 481 385

(iv)

10 287 394

Market value of class or series

(iii) x (iv)

\$

(B)

3rd Specified Trading Period (dd/mm/yy)

01/07/2020

30/09/2020

to

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

0,20

\$

(v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

117 287 368

(vi)

23 457 474

Market value of class or series

(v) x (vi)

\$

(C)

to

§ _____
(vii)

(viii)

(vii) x (viii) \$ _____
(D)

to

§ _____
(ix)

(X)

(ix) x (x) \$ _____
(E)

\$ _____
(1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:

(Provide details of how value was determined)

\$ _____
(2)

Capitalization for the previous financial year

(1) + (2)

\$ _____

500

Participation Fee

\$ _____

Late Fee, if applicable

\$ _____

500

Total Fee Payable

(Participation Fee plus Late Fee)

\$ _____