

Brunswick Exploration Continues to Extend MR-6 and Discovers New Spodumene Bearing Dykes at Mirage Project

MONTREAL, Oct. 08, 2024 -- **Brunswick Exploration Inc.** (TSX-V: BRW, OTCQB: BRWXF; FRANKFURT:1XQ; "**BRW**" or the "**Company**") is pleased to report the first set of results from the Mirage summer drilling campaign. The Mirage Project is located in the Eeyou Istchee-James Bay region of Quebec, approximately 40 kilometres south of the Trans-Taiga Road. This drilling program concluded with a total of 23 drill holes for 4,871 meters. Since the beginning of 2024, BRW has drilled approximately 12,000 meters to discover, delineate and expand the spodumene bearing pegmatites dykes at Mirage.

This campaign focused on the Central Zone, including the MR-6 and MR-3 dykes (see June 4, 2024 press release), and has continued to intersect wide and well mineralized intervals on their extension and at depth.

Highlights include:

- Several new lithium pegmatites were intercepted immediately surrounding MR-6 dyke located in the Central Zone. Significant dyke staking is observed to the East and North of MR-6. The mineralization in the Central Zone is now identified over across multiple holes stretching over 1,000 meters of strike length.
- Multiple significant, near-surface intervals extending the MR-6 dyke **with 1.75% Li₂O over 40.4 meters** in drill hole MR-24-73, **1.07% Li₂O over 24 meters** in drill hole MR-24-74 and **1.25% Li₂O over 16 meters** in drill hole MR-24-72.
- **Three new stacked dykes confirmed** located 250 meters to the East of MR-6 **with 1.25% Li₂O over 26 meters, 1.49% Li₂O over 26.2 meters** and **1.93% Li₂O over 22.35 meters** all in drill hole MR-24-76.
- Brunswick Exploration will start metallurgical studies in the coming weeks for the MR-6, MR-4 and MR-3 dykes.

Mr. Killian Charles, President and CEO of BRW, commented: "Once again, our drilling underscores the significant potential of the Mirage project. We continue to rapidly identify and expand multiple pegmatite dykes in the core of the project in the Central Zone. These dykes still remain open in multiple directions with continued evidence of near-surface dyke staking. As we continue to delineate these targets, we have begun preparation for metallurgical studies which we believe will highlight the typically coarse mineralization observed at Mirage."

"With more exciting results forthcoming at Mirage and several important exploration updates on our grassroots portfolio to be released in the coming weeks, I invite BRW shareholders to follow closely our expected press releases this fall."

Figure 1: Surface Map of the Mirage Project

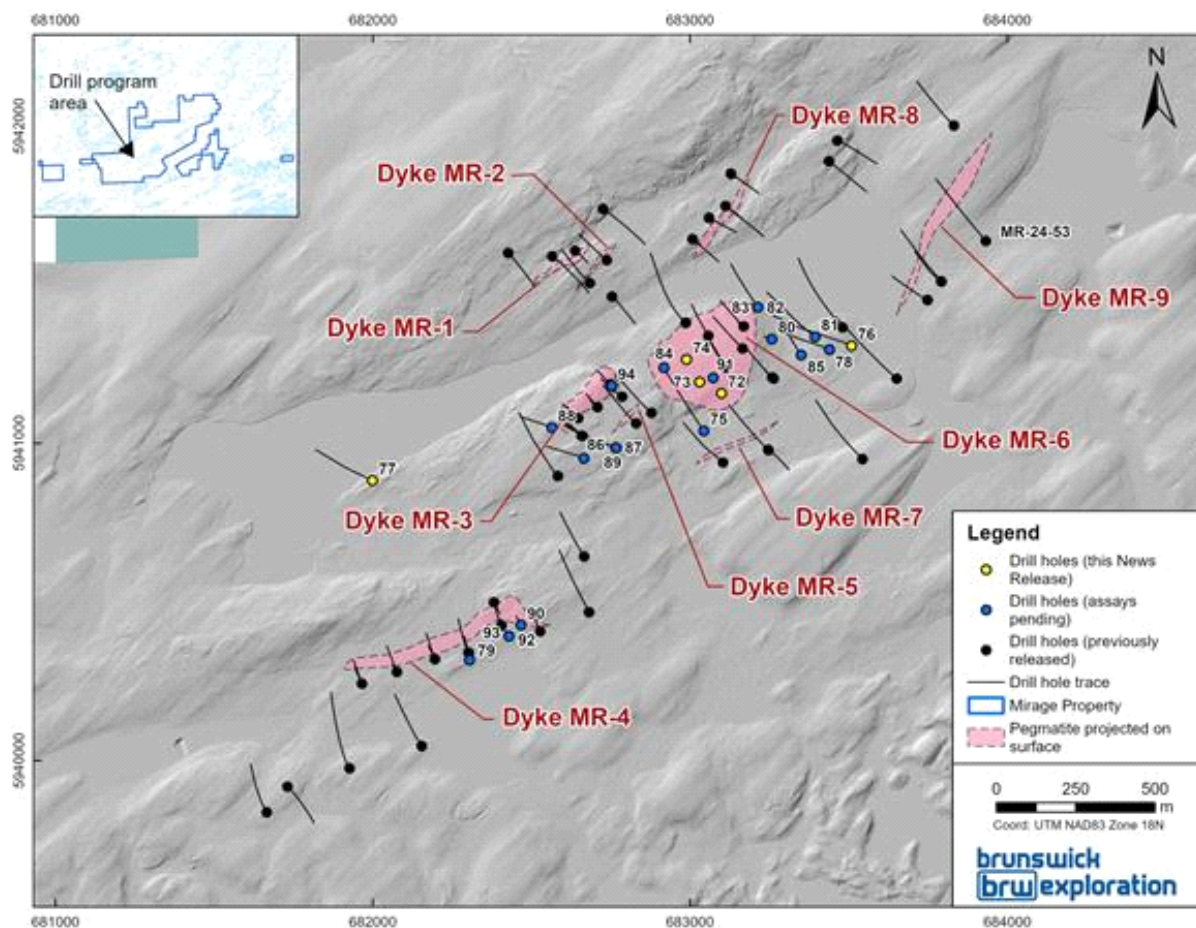


Table 1: Summary of summer campaign drill hole collars

Hole ID	Azimut	Dip	Length (m)	UTM NAD83 z18 East	UTM NAD83 z18 North
MR-24-72	360	-88	172	683105	5941146
MR-24-73	360	-88	189	683029	5941185
MR-24-74	360	-86	222	682991	5941259
MR-24-75	325	-45	330	683048	5941032
MR-24-76	285	-45	345	683524	5941310
MR-24-77	300	-45	282	681999	5940882
MR-24-78	285	-65	351	683440	5941298
MR-24-79	330	-85	219	682313	5940305
MR-24-80	280	-88	258	683256	5941330
MR-24-81	290	-45	270	683374	5941326
MR-24-82	300	-85	183	683215	5941426
MR-24-83	325	-45	216	683215	5941426
MR-24-84	260	-90	276	682913	5941247
MR-24-85	325	-75	228	683351	5941278
MR-24-86	280	-60	246	682670	5940962
MR-24-87	290	-45	246	682762	5940992
MR-24-88	290	-55	177	682573	5941039
MR-24-89	290	-70	206	682762	5940992
MR-24-90	330	-60	57	682465	5940418
MR-24-91	315	-85	108	683084	5941192
MR-24-92	330	-60	120	682427	5940392
MR-24-93	330	-89	99	682427	5940392
MR-24-94	317	-85	71	682750	5941186

Table 2: Highlights from 2024 Summer Drilling Program Mentioned in this Release

Hole ID	Dyke	From (m)	To (m)	Length (m)	Li2O (%)	Ta2O5 (ppm)
MR-24-72	MR-6	3.4	5.2	1.8	1.05	223
MR-24-72		21.52	37.45	15.93	1.25	255
incl.		24.4	28	3.6	2.12	310
MR-24-72		43.7	49	5.3	1.75	197
MR-24-72		55.85	57.65	1.8	2.15	281
MR-24-72		60.75	61.25	0.5	2.09	272
MR-24-72		62.45	65.85	3.4	1.71	211
MR-24-72		70.2	82	11.8	1.94	167
incl.		73	80	7	2.62	199
MR-24-72		114.2	131.95	17.75	1.42	110
MR-24-72		154.05	158.15	4.1	1.20	131
MR-24-73	MR-6	88.2	128.6	40.4	1.75	154
incl.		109	116	7	2.34	136
MR-24-73		165	172	7	1.40	154
MR-24-74	MR-6	111.45	135.45	24	1.07	125
MR-24-76		57	58.7	1.7	1.66	233
MR-24-76		83.7	91.9	8.2	1.38	294
MR-24-76		125	151	26	1.25	328
MR-24-76		162.65	164.25	1.6	1.53	263
MR-24-76		179.1	205.3	26.2	1.49	248
incl.		189	195.55	6.55	2.24	416
MR-24-76		215.6	220.65	5.05	1.12	232
MR-24-76		258	260.9	2.9	0.64	240
MR-24-76		294.65	317	22.35	1.93	492
incl.		295.7	306.55	10.85	3.09	663
MR-24-77		60.45	62.45	2	0.01	669

Mirage Project Drilling Overview

The Mirage Project comprises 427 claims located roughly 40 kilometers south of the Trans-Taiga Highway in Quebec's James Bay region and 34 kilometers northeast of Winsome Resources' Adina Project.

The summer drilling campaign focused on extending the mineralized dykes recognized during the last two drilling campaigns. The holes MR-24-72, Mr-24-73 and MR-24-74 (see Figure 3) extended the MR-6 dyke over 100 meters to the West and to the South. MR-6 has been now drill traced over an area measuring 250 meters by 250 meters as seen on Figure 2 with an average thickness of 60 meters. Mainly identified at surface from 0 to 100 meters starting from drill hole MR-24-28, it plunges to the West up to 200 meters vertical. **MR-6 remains open to the West and to the North.**

Evidence of significant stacking was discovered 35 meters under MR-6 where drill hole MR-24-73 intercepted 17.75 meters at 1.42% Li2O and hole MR-24-73 cut 7 meters at 1.40% Li2O.

Figure 2: Central Zone of the Mirage Project

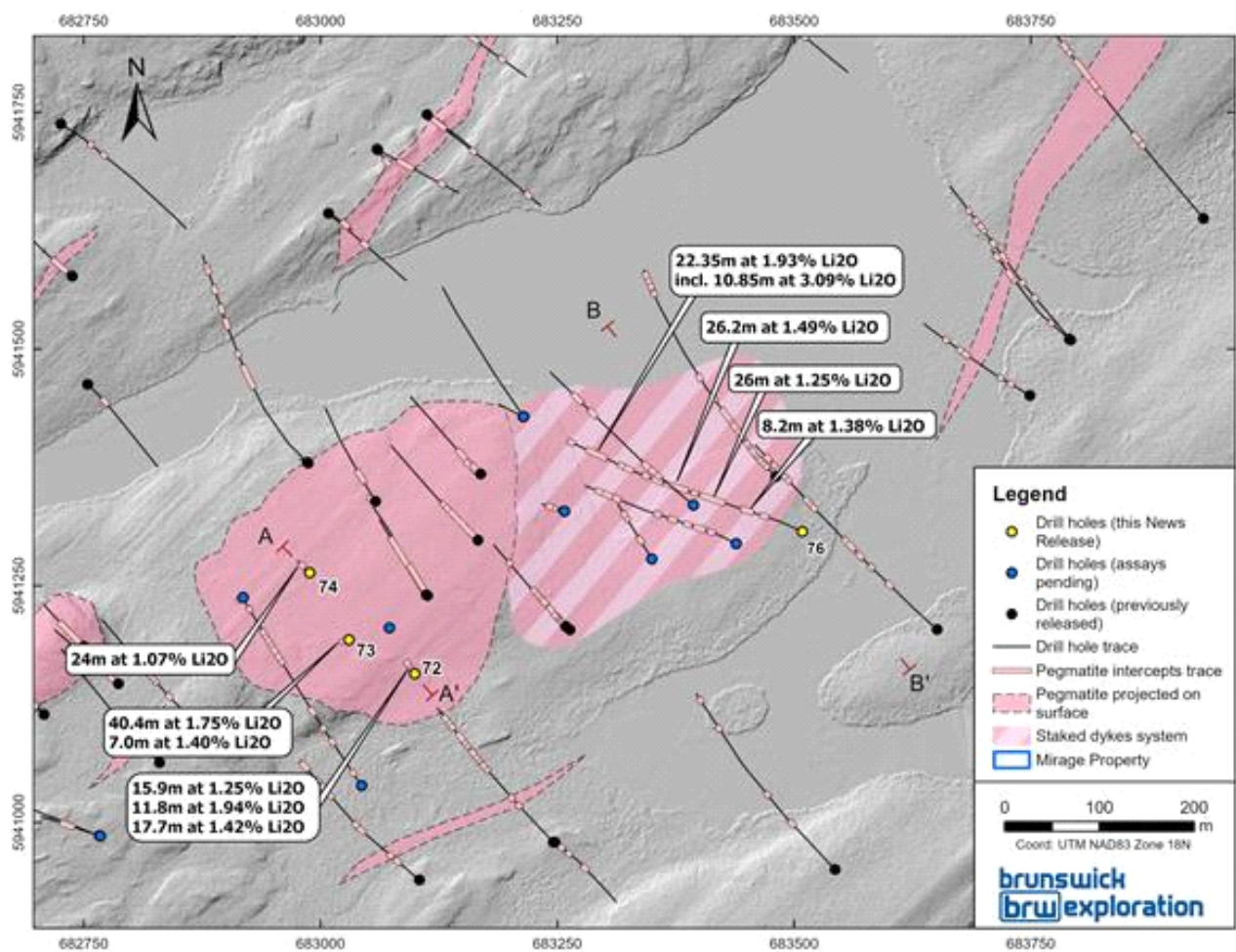
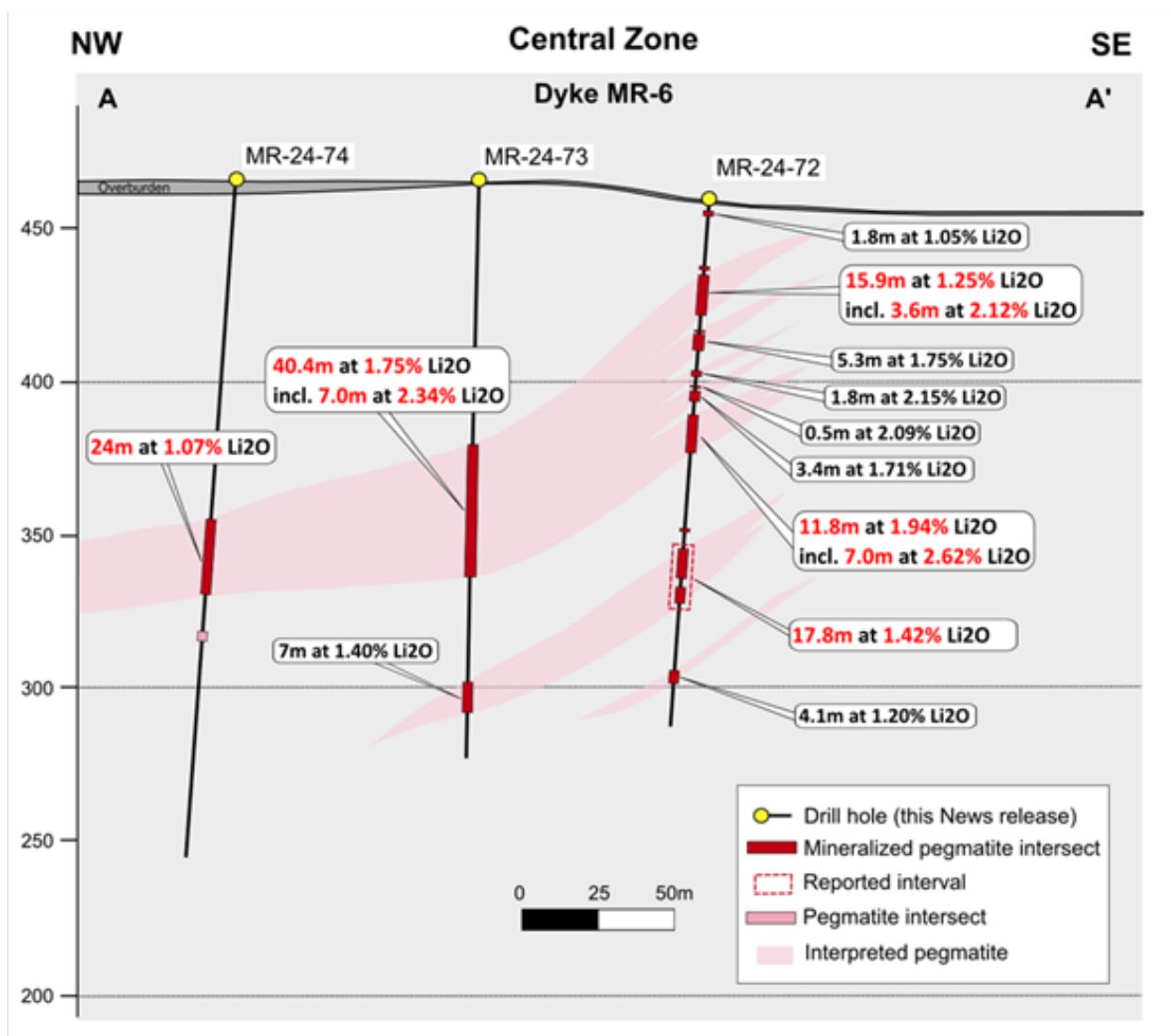
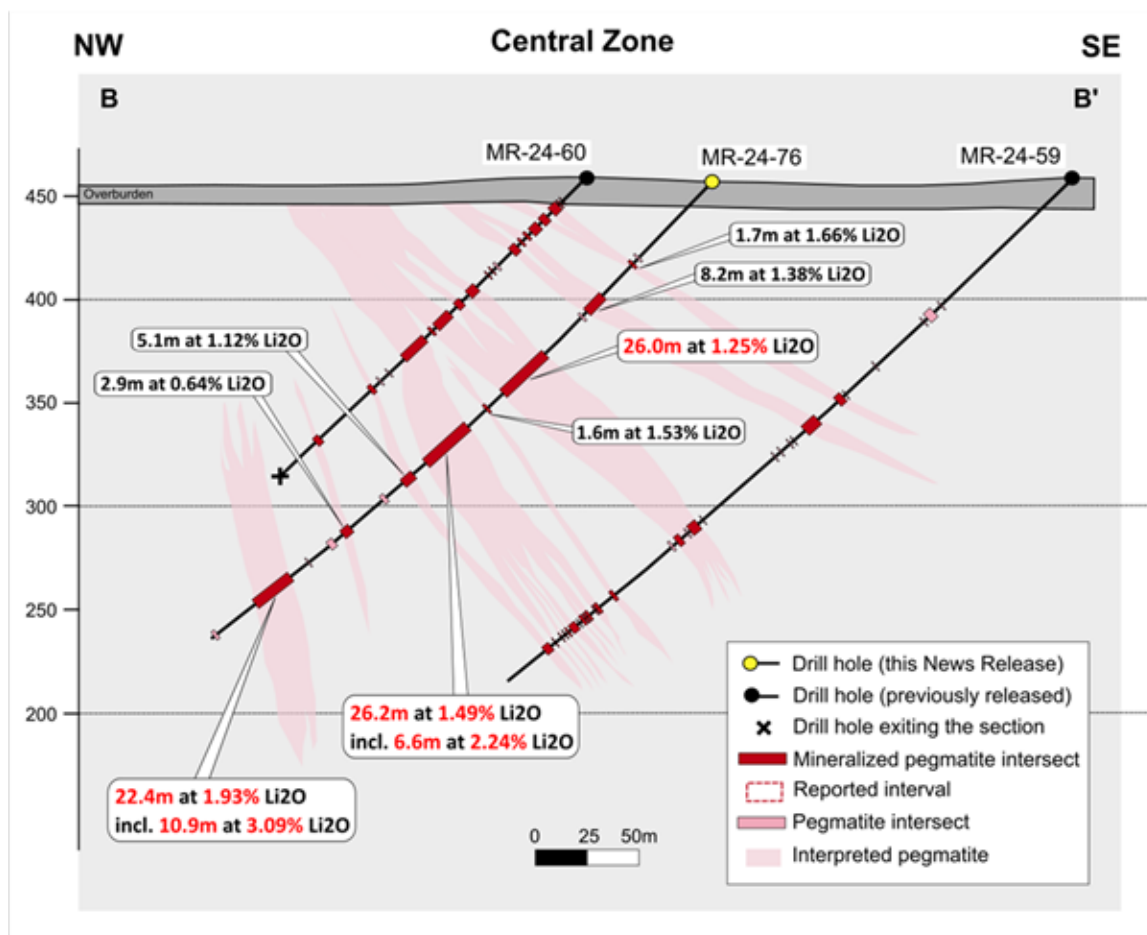


Figure 3: Cross Sections A to A'



The hole MR-24-76 (see Figure 4) expanded the three major mineralized dykes identified in hole MR-24-60 (see April 25, 2024 press release). This new hole continues to intersect similar wide high-grade mineralization observed to date. At this time, it is believed they are not related to MR-6 even if they occur in close proximity to the dyke as they appear to stand as a new stacked dyke geometry. The dykes remain open to the North, South and East.

Figure 4: Cross Sections B to B'



Finally, hole MR-24-77, located about one kilometer WSW of MR-6, discovered a previously unknown lithium-tantalum pegmatite dyke measuring approximately two meters near the start of the hole. This new intersection significantly extends the lithium bearing pegmatite field of the Central Zone, west of MR-3. However, the hole was unable to explain the targeted gravity anomaly. Analysis of the hole revealed a major lithium anomaly in the country rock throughout its entire length indicative of a potential neighboring lithium dyke. Further drilling will be required to expand the full potential of this new area.

QAQC

All drill core samples were collected under the supervision of BRW employees and contractors. The drill core was transported by helicopter and by truck from the drill platform to the core logging facility in Val-d'Or. Each core was then logged, photographed, tagged, and split by diamond saw before being sampled. All pegmatite intervals were sampled at approximately 1-meter intervals to ensure representativity. Samples were bagged; duplicated on reject, blanks and certified reference materials for lithium were inserted every 20 samples. Samples were bagged and groups of samples were placed in larger bags, sealed with numbered tags, in order to maintain a chain of custody. The sample bags were transported from the BRW contractor facility to the ALS laboratory in Val-d'Or. All sample preparation and analytical work was performed by ALS by ICP-AES according to the ALS method ME-MS89L. All results passed the QA/QC screening at the lab and all inserted standard and blanks returned results that were within acceptable limits. All reported drill intersections are calculated based on a lower cutoff grade of 0.3% Li₂O, with maximum internal dilution of 5 meters. Host basalts adjacent to the dykes may grade up to 0.3% Li₂O but were excluded from the reported intersections.

Qualified Person

The scientific and technical information contained in this press release has been reviewed and approved by Mr. Simon T. Hébert, VP Development. He is a Professional Geologist registered in Quebec and is a Qualified Person as defined by National Instrument 43-101.

About Brunswick Exploration

Brunswick Exploration is a Montreal-based mineral exploration company listed on the TSX-V under symbol BRW. The Company is focused on grassroots exploration for lithium in Canada, a critical metal necessary to global decarbonization and energy transition. The company is rapidly advancing the most extensive grassroots lithium property portfolio in Canada and Greenland.

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This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation based on expectations, estimates and projections as at the date of this news release. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results

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Photos accompanying this announcement are available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/52449bf6-09ea-407b-93e5-a6f02f95b94b>

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Investor Relations/information

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