

April 12, 2010

Alberta Securities Commission
British Columbia Securities Commission
Ontario Securities Commission

Dear Sirs/Mesdames:

Blandings Capital Limited

In connection with the final Long Form Prospectus of Blandings Capital Limited dated April 12, 2010 (the "Prospectus"), we consent to the reference to our name in the Prospectus and consent to the reference under the headings "Sponsor for the Qualifying Transaction and Agent Relationship" and "Interests of Experts" of the Prospectus to the preliminary sponsor report provided by our company.

We have read the Prospectus and have no reason to believe that there are any misrepresentations in the information contained therein that is derived from our preliminary sponsor report referred to therein or that is within our knowledge as a result of the services that we performed in connection with such preliminary sponsor report.

Yours truly,



Larry Jeremias

Managing Director, Investment Banking