AMG BIOENERGY ANNOUNCES FINAL APPROVAL OF PROJECT MANAGEMENT AND RESIGNATION OF MR. TIT KHUEN PANG

July 2, 2015 - AMG Bioenergy Resources Holdings Ltd. (the "Company") (TSX VENTURE:ABG), a Canadian publicly traded company, is pleased to announce that it has received final approval from the TSX Venture Exchange in relation to a project management agreement whereby the Company is providing project management services with respect to the development of resort condominium residences in Hainan island in the People's Republic of China, as previously announced by news release dated April 1, 2014.

The Company also announces the resignation of Tit Khuen Pang as a director, CFO and Secretary-Treasurer of the Company, effective June 30, 2015. Mr. Tit Khuen Pang has been a director and officer of the Company since September of 2010. He has resigned for personal reasons.

Lee Shoong Lim, President of the Company, stated: "We would like to sincerely thank Mr. Tit Khuen Pang for his time and many contributions to the Company. We are sorry to see him go. We wish him the very best in his future endeavors."

The number of Directors on the Board will be reduced to three (3) until a replacement is elected or appointed.

About AMG Bioenergy Resources Holdings Ltd.

The Company has been active in research and development of bio-fuel feedstock and biodiesel conversion with the intent of developing a business producing jatropha as a bio-fuel feedstock in the People's Republic of China and other parts of Asia. The Company is also active in the management of its Jatropha and Eucalyptus plantations in the People's Republic of China. Although this is the Company's focus, it is also providing management services respecting the development of resort condominium residences in Hainan island in the People's Republic of China.

For information concerning the Company please contact Lee Shoong Lim at leeshoonglim@amgcapital.com.sg

ON BEHALF OF THE BOARD

"Lee Shoong Lim"

Lee Shoong Lim, Managing Director

"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ

materially from those currently anticipated in such statements. Such information is subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, as no assurances can be given as to future results, levels of activity or achievements."