AMG

Bioenergy Resources Group

AMG BIOENERGY ANNOUNCES RESIGNATION OF ITS AUDITOR AND DELAY IN FILING OF AUDITED FINANCIAL STATEMENTS

Calgary, Alberta – October 06, 2015 – AMG Bioenergy Resources Holdings Ltd. (TSX VENTURE: ABG) ("AMG" or the "Corporation") wishes to announce that its former auditor, Schwartz Levitsky Feldman LLP (the "Former Auditor"), has resigned effective September 22, 2015. In accordance with National Instrument 51-102 – *Continuous Disclosure Obligations* ("NI 51-102"), AMG has filed a Change of Auditor Notice on SEDAR ("Notice") together with a letter from the Former Auditor (the "Letter"). The Notice and Letter will also be sent to the Company's shareholders in the information circular for its next Annual and Special Meeting.

AMG also confirms that the Notice identifies an "unresolved issue" as defined in NI 51-102 relating to the Former Auditor's view that management has not been able to adequately explain the commercial and legal basis of certain material contracts that were entered into by the Corporation. The Letter from the Former Auditor states that the Former Auditor agrees with the statements in the Notice.

AMG also announces that it will be delayed in filing its 2015 annual audited financial statements, and its related Management's Discussion and Analysis, and certification of annual filings under National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*, and Ontario's Form 13-502F1 relating to Class 1 Reporting Issuer Participation fee (collectively, the "Required Filings"), which are required to be filed on or before September 28, 2015. The delay in filing the Required Filings is principally related to the resignation of the Former Auditor. As a result of this resignation, there have been some delay associated with identifying and appointing a successor auditor, and it is anticipated that there will be some delay associated with a successor auditor having to familiarize itself with the operations of the Corporation. AMG's management is however in discussions with a potential new auditor and based on these discussions, anticipates that the Required Filings will be completed on or before October 30, 2015.

As a result of the delay filing the Required Filings, the Alberta Securities Commission has issued a cease trade order effective October 2, 2015, and trading of the Corporation's common shares on the TSX Venture Exchange was suspended. Once the Required Filings are completed and filed, management intends to apply for reinstatement of trading.

For further information please contact Lee Shoong Lim at leeshoonglim@amgcapital.com.sg

ON BEHALF OF THE BOARD

"Lee Shoong Lim"

Lee Shoong Lim, Managing Director

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