



THIS NEWS RELEASE IS INTENDED FOR DISTRIBUTION IN CANADA ONLY AND IS NOT INTENDED FOR DISTRIBUTION TO UNITED STATES NEWSWIRE OR DISSEMINATION TO THE UNITED STATES

PRESS RELEASE

FOR IMMEDIATE DISTRIBUTION

**ORLA MINING ANNOUNCES INCREASE TO
NON-BROKERED PRIVATE PLACEMENT**

VANCOUVER, BRITISH COLUMBIA June 30, 2016 – Orla Mining Ltd. (“Orla Mining” or the “Company”) (TSXV: OLA) announces an increase of 2,000,000 units (the “Units”) at a price of C\$0.50 per Unit for additional gross proceeds of C\$1,000,000 to its non-brokered private placement (see News Release disseminated on June 27, 2016) for updated gross proceeds of up to C\$7,000,000. Each Unit consists of one common share of the Company (“Share”) and one-half of one share purchase warrant (each whole warrant, a “Warrant”). Each Warrant will entitle the holder to purchase one Share at an exercise price of C\$0.62 for a period of five years from the date of issuance. The Company intends to use the net proceeds to further asset review and evaluation opportunities, and for general working capital purposes. The Shares, Warrants and Shares underlying the Warrants will be subject to a four month and one day statutory hold period.

The private placement is scheduled to close on or about July 8, 2016 and is subject to certain conditions including, but not limited to, the receipt of all necessary regulatory and other approvals including the approval of the TSX Venture Exchange. The Company anticipates that there will be insider participation in the private placement.

The securities to be issued under the private placement have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or any state securities laws, and accordingly, may not be offered or sold within the United States except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities requirements or pursuant to exemptions therefrom. This news release does not constitute an offer to sell or a solicitation of an offer to buy any of Orla Mining’s securities in the United States.

On behalf of the Board of Directors,

Tory Fierro
Chairman

About Orla Mining

Orla Mining is a closely held mineral exploration company led by a group of seasoned mining executives. The Company’s focus will be to acquire mineral exploration opportunities where the Company’s exploration and development expertise and corporate share structure could substantially enhance shareholder value.

For further information, please contact:

Marc Prefontaine
Tel: 604 681-8030 ext. 225

For Investor Relations Inquiries please contact us at info@orlaminig.com

Cautionary Note Regarding Forward-Looking Statements

This news release contains certain “forward-looking statements” within the meaning of Canadian securities legislation, including, without limitation, statements with respect to the expected use of proceeds and the Company’s objectives and strategies. Forward-looking statements are statements that are not historical facts which address events, results, outcomes or developments that the Company expects to occur; they are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “aims”, “potential”, “goal”, “objective”, “prospective”, and similar expressions, or that events or conditions “will”, “would”, “may”, “can”, “could” or “should” occur. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made and they involve a number of risks and uncertainties. Certain material assumptions regarding such forward-looking statements are discussed in this news release, including without limitation, assumptions with respect to the gross proceeds expected to be raised and the Company using the proceeds as currently contemplated. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements involve significant known and unknown risks and uncertainties, which could cause actual results to differ materially from those anticipated. These risks include, but are not limited to: the closing of the financing and risks associated with executing the Company’s objectives and strategies, including costs and expenses. Except as required by the securities disclosure laws and regulations applicable to the Company, the Company undertakes no obligation to update these forward-looking statements if management’s beliefs, estimates or opinions, or other factors, should change.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.