

FORM 13-502F1
CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, **Paul Robertson**, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) “Paul Robertson”

Name: Paul Robertson

Title: Chief Financial Officer

April 24, 2018

Date

Reporting Issuer Name: ORLA MINING LTD.

End date of previous financial year: December 31, 2017

Type of Reporting Issuer: Class 1 reporting issuer

Highest Trading Marketplace: TSX Venture

(refer to the definition of “highest trading marketplace” under OSC Rule 13-502 Fees)

Market value of listed or quoted equity securities:

(in Canadian Dollars - refer to section 7.1 of OSC Rule 13-502 Fees)

Equity Symbol

OLA

1st Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)

01/01/2017 to 31/03/2017

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$1.20 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

128,241,072 (ii)

Market value of class or series

(i) x (ii)

\$153,889,286 (A)

2nd Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)

01/04/2017 to 30/06/2017

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$1.31 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

128,266,072 (iv)

Market value of class or series

(iii) x (iv) \$168,028,554 (B)

3rd Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/07/2017 to 30/09/2017

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 1.20 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

128,419,572 (vi)

Market value of class or series

(v) x (vi) \$154,103,486 (C)

4th Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/10/2017 to 31/12/2017

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$1.78 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

160,441,213 (viii)

Market value of class or series

(vii) x (viii) \$285,585,359 (D)

5th Specified Trading Period (dd/mm/yy)

(if applicable - refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

to

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ (ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(x)

Market value of class or series

(ix) x (x) \$ (E)

Average Market Value of Class or Series

(Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

\$190,401,672 (1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary pursuant to paragraph 2.8(1)(c) of OSC Rule 13-502 *Fees*, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:

(See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) of OSC Rule 13-502 *Fees*)

\$- (2)

(Provide details of how value was determined)

Capitalization for the previous financial year (1) + (2)

\$190,401,672

Participation Fee

\$13,340

(For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 *Fees*, select the participation fee)

(For Class 3B reporting issuers, from Appendix A.1 of OSC Rule 13-502 *Fees*, select the participation fee)

Late Fee, if applicable

(As determined under section 2.7 of OSC Rule 13-502 *Fees*)

\$-

Total Fee Payable

(Participation Fee plus Late Fee)

\$13,340

ORLA MINING LTD.

Average Market Value Calculation for the
Ontario Participation Fee Form
Fiscal Year Ended December/2017

COMMON SHARES			
	Number of shares	Closing Price	Market Value
31-Mar-2017	128,241,072	1.20	153,889,286
30-Jun-2017	128,266,072	1.31	168,028,554
30-Sep-2017	128,419,572	1.20	154,103,486
31-Dec-2017	160,441,213	1.78	285,585,359
Average Market Value:			190,401,672

Closing Price:

Trade Date	Close
31-Mar-17	1.200
30-Jun-17	1.310
29-Sep-17	1.200
29-Dec-17	1.780

Source: [Infoventure](http://infoventure.com)

OSC Rule 13-502

APPENDIX A
CORPORATE FINANCE PARTICIPATION FEES

Capitalization for the Previous Financial Year**Participation Fee**

Under \$10 million	\$890
\$10 million to under \$25 million	\$1,070
\$25 million to under \$50 million	\$2,590
\$50 million to under \$100 million	\$6,390
\$100 million to under \$250 million	\$13,340
\$250 million to under \$500 million	\$29,365
\$500 million to under \$1 billion	\$40,950
\$1 billion to under \$5 billion	\$59,350
\$5 billion to under \$10 billion	\$76,425
\$10 billion to under \$25 billion	\$89,270
\$25 billion and over	\$100,500