



**British Columbia  
Securities Commission**

Corporate Finance  
SEDAR Electronic Correspondence

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RECEIPT

Pure Industrial Real Estate Trust

This is the receipt of the **British Columbia Securities Commission** for the **Preliminary Short Form Prospectus** of the above Issuer dated **November 26, 2012** (the preliminary prospectus).

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the preliminary prospectus.

The preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta, Saskatchewan, Manitoba, New Brunswick, Nova Scotia, Prince Edward Island, and Newfoundland and Labrador**. A receipt for the preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

**November 26, 2012**

*Michael L. Moretto*

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Michael L. Moretto, CA  
Manager, Corporate Finance

SEDAR Project Number 1987861