



**PURE INDUSTRIAL REAL ESTATE TRUST ANNOUNCES**  
**CASH DISTRIBUTION FOR JANUARY 2017**

**Vancouver, BC – January 16, 2017:** Pure Industrial Real Estate Trust (the “Trust”) (TSX: AAR.UN) today announced that its Board of Trustees has approved a cash distribution of \$0.026 per trust unit for the month of January 2017 (equivalent to \$0.312 per trust unit on an annualized basis). This distribution will be paid on February 15, 2017 to unitholders of record at the close of business on January 31, 2017.

The policy of the Trust is to pay cash distributions on or about the 15th day of each month to the unitholders of record on the last business day of the preceding month.

The Trust’s units are listed on the TSX under the symbol AAR.UN. The Trust currently has 245,680,968 units issued and outstanding.

**About Pure Industrial Real Estate Trust (“PIRET”)**

PIRET is an unincorporated, open-ended investment trust that owns and operates a diversified portfolio of income-producing industrial properties in leading markets. PIRET is an internally managed REIT that focuses exclusively on investing in industrial properties.

Additional information about the PIRET is available at [www.piret.ca](http://www.piret.ca) or [www.sedar.com](http://www.sedar.com).

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Toronto Stock Exchange – AAR.UN

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