FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

iLOOKABOUT Corp. ("iLOOKABOUT" or the "Company")
383 Richmond Street, Suite 408
London, ON N6A 3C4

2. Date of Material Change

October 24, 2016

3. News Release

A News Release dated October 24, 2016 was released via SEDAR.

4. Summary of Material Change

iLOOKABOUT announces the closing of a Private Placement of 1,000,000 Units to its Chief Executive Officer, Laurence Rose, and his associates, subject to TSXV final approval.

The Company also announced that its Board of Directors has approved an increase in the number of directors of the Company from seven (7) to eight (8) and the appointment of Laurence Rose as a director.

5. Full Description of Material Change

Subject only to TSXV's final approval of the transaction, the Company has closed a non-brokered private placement for 1,000,000 Units of the Company to its new Chief Executive Officer, Laurence Rose, and his associates, at a price of $0.21 per Unit. Each Unit consists of one common share of the Company and one common share purchase warrant. Each whole warrant entitles the holder to purchase one common share of the Company at an exercise price of $0.40 for a period of five years from the date of issuance.

The proceeds of the Offering will be used to help fund the Company's working capital requirements. The Offering is also in keeping with the Board's objective to align Management's interests with those of the Company's shareholders. In light of Mr. Rose's position within the Company, the transaction was referred to and approved by the Company's non-Management directors.

The transaction is not expected to have any impact on the Company's business or affairs.

Following the closing, Mr. Rose will control, directly or indirectly, 1.63% of the Company's common shares on an undiluted basis.

Due to fact that the Private Placement involves the Company's Chief Executive Officer and his associates, it constitutes a "Related Party Transaction" for the purposes of National Instrument 61-101. Because the Fair Market Value of the Private Placement is less than 25% of the Company's market capitalization, no formal valuation was required, nor was the Company required to obtain minority approval to proceed with the transaction. The Company has not undertaking any form of formal valuation in the previous 24 months.

As noted above, the Offering remains subject to the TSXV's Final approval. Conditional approval of the transactions was received on October 17, 2016.

As well, on October 21, 2016, the Board of Directors of the Company approved an increase in the number of directors of the Company from seven (7) to eight (8) directors, and the appointment of Laurence Rose as a director.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

7. Omitted Information

N/A

8. Executive Officer

The following senior officer is knowledgeable about the Material Changes and the report:
Laurence Rose, CEO, Tel: (647) 920-6383

9. Date of Report

October 24, 2016.