Form 51-102F3

Material Change Report

Item 1: Name and Address of Company

ADVANCE GOLD CORP. (the "Company")
432 Royal Avenue
Kamloops, British Columbia V2B 3P7

Item 2: Date of Material Change

December 1, 2014.

Item 3: News Release

The news release was disseminated on November 28, 2014, by way of Stockwatch and Market News Publishing Inc.

Item 4: Summary of Material Change

The Company has effected a consolidation of its issued securities on a five old for one new basis, subject to adjustment as a result of fractional share rounding such that each fractional share resulting from the consolidation that is less than one half of a share will be cancelled and each fractional share that is at least one half of a share will be changed to one whole share. At the open of market on Monday, December 1, 2014, the Company's common shares commenced trading on the TSX Venture Exchange on a 5:1 post-consolidated basis under the Company's trading symbol "AAX".

Item 5: Full Description of Material Change

5.1 Full Description of Material Change

Further to its news releases of February 27, 2014, and May 2, 2014, and as approved by shareholders and accepted by the TSX Venture Exchange, the Company has effected a consolidation of its issued securities on a five old for one new basis, subject to adjustment as a result of fractional share rounding such that each fractional share resulting from the consolidation that is less than one half of a share will be cancelled and each fractional share that is at least one half of a share will be changed to one whole share. At the open of market on Monday, December 1, 2014, the Company's common shares commenced trading on the TSX Venture Exchange on a 5:1 post-consolidated basis under the Company's current trading symbol "AAX".

There is no change of name associated with the consolidation.

The Company's transfer agent will be mailing to registered shareholders a Letter of Transmittal for shareholders to use to exchange existing share certificates for share certificates representing shares on a consolidated basis. No action is required to effect consolidation of beneficially held securities by non-registered shareholders, who hold securities of the Company through an intermediary or broker.

Details with respect to the proposed consolidation are included in the Information Circular dated March 27, 2014, which was prepared by the Company's management and mailed to shareholders in connection with the special meeting held on May 1, 2014. The Information Circular is electronically filed with regulators and available for viewing under the Company's issuer profile on the SEDAR website at www.sedar.com.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

Not applicable.

Item 8: Executive Officer who is knowledgeable about the material change and this Report

James Gillis, President, Chief Executive Officer and Director

Business Telephone: (250) 574-5011
Facsimile: (250) 828-2269

Item 9: Date of Report

December 1, 2014.