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ADVANCE GOLD CORP.

January 24, 2017 TSX-V: AAX

Advance Gold Announces Non-brokered Private Placement

Advance Gold Corp. ("Advance Gold" or "the Company") announces that it will conduct a non-brokered private placement of 7,000,000 common shares in the capital of the Company at a price per share of $0.06 for gross proceeds of $420,000.

Finder's fees in amounts to be determined may be paid to parties who introduce the Company to subscribers.

In accordance with applicable securities legislation, the common shares to be issued will be subject to a hold period of four months and one day from the date of issuance of the securities. The proceeds of the private placement will be used by the Company for general corporate purposes.

Advance Gold also announces that the non-brokered private placement offering previously announced November 22, 2016, is not proceeding.

For further information, please contact:

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