51-102F3 Material Change Report [F]

Item 1 Name and Address of Company

Advance Gold Corp.
1400 – 1040 West Georgia Street
Vancouver, BC V6E 4H1

Item 2 Date of Material Change

November 12, 2018

Item 3 News Release

The news release dated November 12, 2018 was disseminated through Canada Stockwatch and Market News under section 7.1 of National Instrument 51-102.

Item 4 Summary of Material Change

Please refer to attached news release.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please refer to attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Allan Laboucan, CEO

Item 9 Date of Report

November 19, 2018

ADVANCE GOLD ANNOUNCES CONVERTIBLE DEBENTURE FINANCING

Kamloops, British Columbia: Advance Gold Corp. (TSXV: AAX) ("Advance Gold" or "the Company") announces that, subject to the approval of the TSX Venture Exchange, it proposes to undertake a financing to raise $100,000 pursuant to a convertible debenture (the "Convertible Debenture"). The Convertible Debenture will have a term of one year and be convertible into units (the "Units") at a price of $0.09 per Unit, each Unit consisting of one common share and one share purchase warrant each exercisable into a further common share at an exercise price of $0.11 for a period of two years. Interest at the rate of 5% per annum will be payable in cash pursuant to the Convertible Debenture. All securities to be issued under this financing will be subject to a four-month resale restriction.

The Company intends to close the financing immediately following the satisfaction of customary closing conditions, including receipt of all regulatory approvals. Advance Gold will use the net proceeds of this financing for general corporate purposes and to advance our Tabasquena silver project in Zacatecas, Mexico.

About Advance Gold Corp. (AAX.V)

Advance Gold is a TSX-V listed junior exploration company focused on acquiring and exploring mineral properties containing precious metals. The Company acquired a 100% interest in the Tabasquena Silver Mine in Zacatecas, Mexico in 2017, and the Venaditas project, also in Zacatecas state, in April, 2018.

The Tabasquena project is located near the Milagros silver mine near the city of Ojocaliente, Mexico. Benefits at Tabasquena include road access to the claims, power to the claims, a 100-metre underground shaft and underground workings, **plus it is a fully permitted mine.**

Venaditas is well located adjacent to Teck's San Nicholas mine, a VMS deposit, and it is approximately 11km to the east of the Tabasquena project, along a paved road.

In addition, Advance Gold holds a 13.5% interest on strategic claims in the Liranda Corridor in Kenya, East Africa. The remaining 86.5% of the Kakamega project is held by Acacia Mining (63% owned by Barrick Gold).

For further information, please contact: Allan Barry Laboucan, President and CEO Phone (604) 505-4753

www.advancegold.ca

This news release contains certain statements that may be deemed "forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or *conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. The Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors should change, except as required by law.*