



**Securities
Commission**

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RECEIPT

Immunovaccine Inc.

This is the receipt of the Nova Scotia Securities Commission for the Preliminary Short Form Base Shelf Prospectus of the above Issuer dated October 24, 2014 (the "Preliminary Prospectus").

This receipt also evidences that the Ontario Securities Commission has issued a receipt for the Preliminary Prospectus.

The Preliminary Prospectus has been filed under Multilateral Instrument 11-102 Passport System in British Columbia, Alberta, Saskatchewan, Manitoba, and Newfoundland and Labrador. A receipt for the Preliminary Prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

October 24, 2014

(Signed) "Kevin Redden"

Kevin G. Redden, CFA, CMA
Director, Corporate Finance

SEDAR Project #2270341