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Guyana Goldstrike Completes Sampling and Mapping of Trench TTR-18-9 at Toucan Ridge Area, Marudi Gold Project, Guyana

August 22, 2018 – Vancouver, Canada – Guyana Goldstrike Inc. (the “**Company**” or “**Guyana Goldstrike**”) (TSXV: GYA, OTC: GYNAF, FSE:1ZT) is pleased to report that the geological team has completed sampling and mapping of trench TTR-18-9 at the Toucan Ridge area on its Marudi Gold Project (“Marudi” or the “Property”) located in the Guiana Gold Belt, Guyana, South America.

Mr. Locke Goldsmith P Eng. P Geo., VP of Exploration states, “Trench TTR-18-9 has exposed 6 intervals of quartzite-metachert host rock, with each interval containing visible gold from pan concentrates. We continue to successfully follow the host rock horizon along the Toucan Ridge area of interest with the commencement of trench TTR-18-10.”

Toucan Ridge Trench TTR-18-9 Highlights

At trench TTR-18-9 298.3 metres was trenched, 114 samples were taken for fire assay, and selected samples will be re-assayed for total metallic content. The quartzite-metachert host rock in trench TTR-18-9 has been trenched and exposed at surface over 6 intervals for a total length of 58.4 metres. Please see below an updated map of the Toucan Ridge area with the location of trench TTR-18-9.

Significant Gold Discoveries to Date

To date, the Company has trenched four areas of interest: Paunch, Pancake, Marudi-North West Extension and Toucan Ridge, the current area trenched.

In May 2018, trench samples from the Paunch area returned the program’s first significant gold discovery with high-grade assay results of 7.45 g/t and 5.98 g/t gold over 2 metres respectively.

(See news release dated May 15, 2018: “[Guyana Goldstrike Assays up to 7.45 g/t in New Discovery of Gold Mineralization at Paunch Area, Marudi Gold Project, Guyana](#)”; and,

News release dated May 30, 2018: “[Guyana Goldstrike Continues with Gold Discovery: Assays up to 5.98 g/t Gold at Paunch Area, Marudi Gold Project, Guyana](#)”)

In July 2018, samples at Toucan Ridge returned the trenching program's second significant gold discovery with trench TTR-8-6 returning a total metallic weighted average assay of 1.27 g/t over 4.5 metres.

(See news release dated August 2, 2018: "[Guyana Goldstrike Confirms Second Gold Discovery: Assays up to 1.53 g/t Gold in Trench TTR-18-6 at Toucan Ridge Area, Marudi Gold Project, Guyana](#)")

In August 2018, samples at Toucan Ridge from trench TTR-18-8 returned high-grade assay values of 1.38 g/t gold over 16 metres including 5.4 g/t gold over 3 metres.

(See news release dated August 14, 2018: "[Guyana Goldstrike Reports Initial Assays of 1.38 g/t Gold Over 16 Metres Including 5.4 g/t Gold Over 3 Metres at Toucan Ridge Area, Marudi Gold Project, Guyana](#)")

Toucan Ridge Area Location and Trenching

To date, a total of 998 metres of trenching has been completed in the Toucan Ridge area. 379 samples have been taken. The exploration team will continue to explore along the ridge progressing in an eastward direction with each new trench site stepping out roughly in 50-100 metre intervals, mainly perpendicular to the ridge.

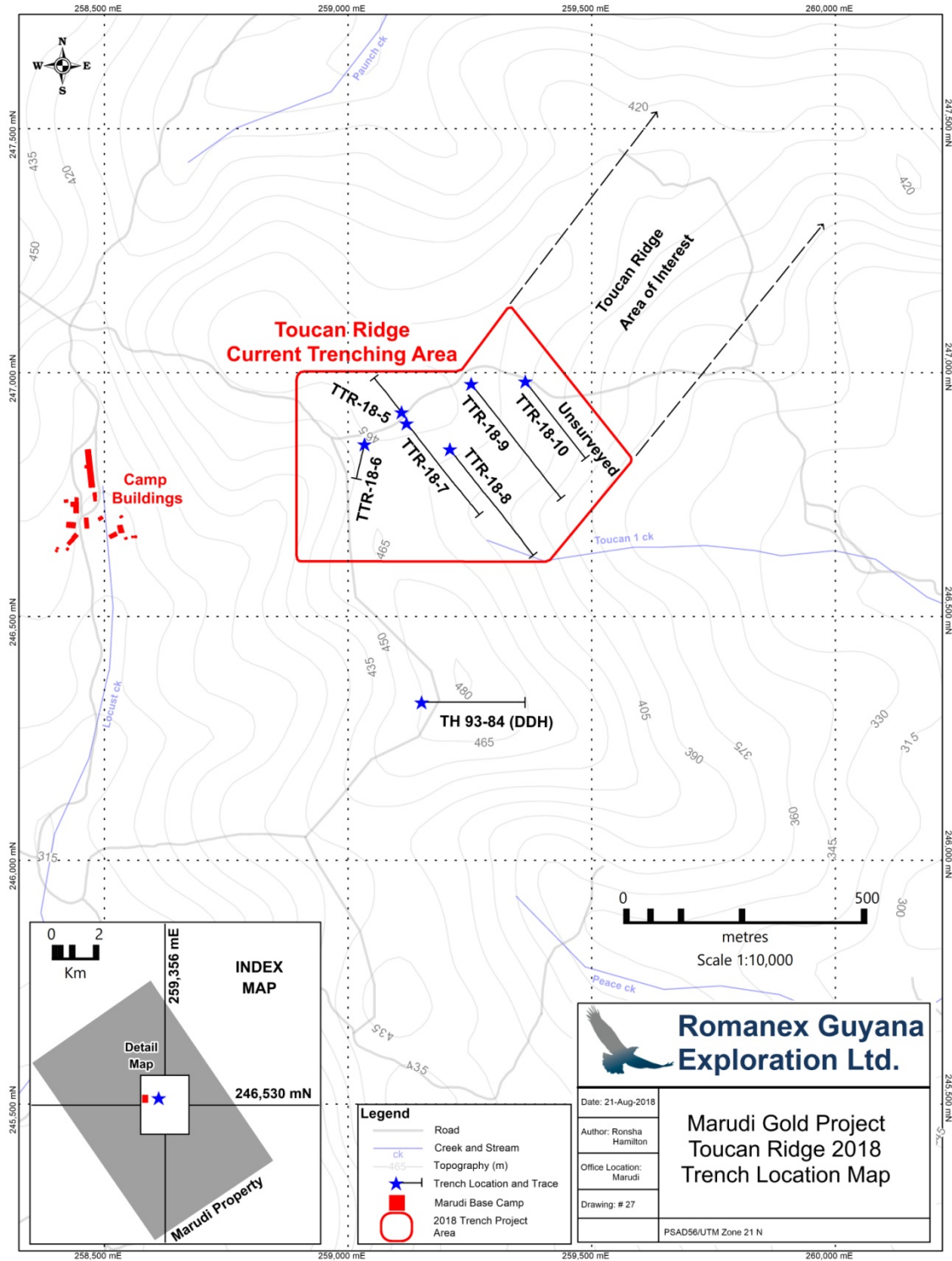
The initial area of trenching at Toucan Ridge began on the western end with trench TTR-18-05 which is located approximately one kilometre east of the Marudi North zone and one kilometre north of the Mazoa Hill zone. The Mazoa Hill zone contains the project's current mineral resource estimate: 259,100 indicated gold ounces within 4,428,000 tonnes grading 1.8 g/t and 86,200 inferred gold ounces within 1,653,000 tonnes grading 1.6 g/t.

The Toucan Ridge area of interest continues for more than 1.75 kilometres to the east of the first trench - TTR-18-05. Trench sites are planned in intervals along the length of the ridge where quartzite-metachert is exposed or interpreted to occur beneath the transported overburden. The eastern part of Toucan Ridge is approximately 400 metres south of the Paunch area which was trenched in May of this year and returned the Company's first significant gold discovery and approximately 350 metres north of alluvial workings at Toucan Creek.

About Quartzite-metachert (Host Rock) at Marudi

At Marudi, all important gold mineralization discovered to date is associated with the medial quartzite-metachert (host rock) unit of the Marudi Mountain Formation. Gold occurs within the magnetite-hematite rich quartzite and in the magnetite-silicate iron formation. Mineralization of the host rock may be affected at surface by the erosion at different levels of the strata. Therefore, all discoveries of quartzite-metachert on the Property are considered important for the potential of containing mineralization at surface and/or at depth and should be explored through trenching and drilling. When discovered these areas are assigned high levels of priority for further exploration work, including drilling in the Company's planned drill program.

TOUCAN RIDGE LOCATION MAP



Historical Trenching

Previous operators at Marudi reported 3,327.40 metres of trenching and assayed 1,069 samples with gold values assayed up to 11 g/t of gold. (Source: D. Strickland P. Geo NI 43-101 Technical Report, November 30, 2016)

Marudi Geology

Gold mineralization at Marudi is regarded as being related to iron-formation-hosted gold ("IFG") deposits that occur in other cratonic greenstone belts around the world. These deposits can be remarkably long-lived with sizeable gold production. They have a strong association between gold and iron sulfide minerals, the presence of gold bearing quartz veins and structures, the occurrence of deposits in structurally complex terranes, and the absence of lead and zinc enrichment.

Examples of some existing IFG deposits are: the Homestake Mine, Lupin Mine, and Musselwhite Mine.

The Homestake Mine is located in South Dakota USA and was the largest and deepest gold mine in North America. It has reported production of 43.9 million ounces of gold and was in production from 1878-2001. (source: [https://en.wikipedia.org/wiki/Homestake_Mine_\(South_Dakota\)](https://en.wikipedia.org/wiki/Homestake_Mine_(South_Dakota)))

The Lupin Mine located in Nunavut, Canada, no longer in production, produced approximately 3 million ounces of gold. (source: <http://www.kinross.com/news-and-investors/news-releases/press-release-details/2003/Suspension-of-Operations-at-the-Lupin-Mine/default.aspx>)

The Musselwhite mine located in Ontario, Canada has estimated reserves of 2.29 million ounces of gold and is owned and operated by Goldcorp and will be in production until 2020. (source: https://en.wikipedia.org/wiki/Musselwhite_mine)

About the Marudi Gold Project

The Company is developing the Marudi Gold Project located in Guyana, South America. The project has 18-year mining license in good standing, all-season road access, infrastructure in place, with an established camp serviced by employees, service buildings, and a full-time camp manager. The Property has three known gold bearing areas: the alluvial areas, the saprolite, and the underlying hard-rock.

There has been 42,000 metres of historic diamond drilling (141 holes) completed on the project by prior operators that have delineated two zones of mineralization: Mazoa Hill and Marudi North zones. The Company has recently completed a mineral resource estimate on the Mazoa Hill zone containing 259,100 indicated gold ounces within 4,428,000 tonnes grading 1.8 g/t and 86,200 inferred gold ounces within 1,653,000 tonnes grading 1.6 g/t. There exists excellent exploration upside through the development of previously and newly identified mineralized bedrock targets on the project.

For information concerning the mineral resource estimate and the project, readers are encouraged to review "Technical Report: Marudi Property Mazoa Hill Mineral Resource Estimate", a technical report prepared for the Company by Global Mineral Resource Services and is available at http://www.guyanagoldstrike.com/images/pdf/43101_Report_Guyana_Goldstrike_Mazoa_Hill_Zone_Jan_2018.pdf and under the Company's profile on SEDAR www.sedar.com.

Sampling and Assaying

All samples collected during this program were delivered to Activation Laboratories Ltd. (Actlabs) located in Georgetown, Guyana for gold content by Fire Assay (FA) and Total Metallics. Actlabs is ISO 17025 accredited and/or certified to 9001:2008. With 25+ years' experience, with full analytical laboratories that perform high quality analysis for many industries around the world.

Quality Assurance / Quality Control

Actlabs is an ISO 9001:2008 qualified assayer that performs and makes available internal assaying controls. Certified blanks and standards are systematically used as part of Guyana Goldstrike's quality assurance/quality control (QA/QC) program with one blank and standard inserted at every 20 sample intervals.

About Guyana Goldstrike Inc.

Guyana Goldstrike Inc. is a Canadian based junior gold company focused on the exploration, development, and operation of the Marudi Gold Project in Guyana, South America.

Please visit us at: www.guyanagoldstrike.com

About Guyana

The Republic of Guyana is located in South America adjacent to Suriname. The country is English speaking and under British Common Law with a democratically-elected government. It has an established mining act and a rich history of gold production. In 2016, 690,000 ounces of gold was produced by operators mining in the country. The Fraser Institute's 2016 Annual Survey of Mining listed Guyana as the third best mining jurisdiction with regards to investment attractiveness in the Latin America and Caribbean Basin sub-group. The Guiana Shield is the geographic gold-hosting region, and is world-recognized as a premier gold region that is highly prospective, under-explored and has geological continuity with West Africa.* In 2016, two mines in Guyana declared the commencement of commercial production: the Aurora deposit (Guyana Goldfields) and the Karouni deposit (Troy Resources).

* Independent Technical and Environmental Review Karouni Gold Project - Guyana, Behre Dolbear Australia Pty Ltd, April 29, 2016

Qualified Person

Locke Goldsmith, M.Sc., P. Eng, P. Geo, Chief Geologist and Exploration Manager for the Company, is a Qualified Person in accordance with *National Instrument 43-101 – Standards of Disclosure for Mineral Projects*. Mr. Goldsmith has reviewed and approved the scientific and technical content of this news release.

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On behalf of the Board of Directors of

GUYANA GOLDSTRIKE INC.

Peter Berdusco
President and Chief Executive Officer

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