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Guyana Goldstrike Assays High Grade Au Intersecting 7.21 g/t Au over 3.00 Metres within 18.90 Metres of 2.03 g/t Au in Trench TTR-18-08 at Toucan Ridge Area, Marudi Gold Project, Guyana

November 1, 2018 – Vancouver, Canada – Guyana Goldstrike Inc. (the "**Company**" or "**Guyana Goldstrike**") (TSXV: GYA, OTC: GYNAF, FSE:1ZT) is pleased to report assay results from Trench TTR-18-08 at the Toucan Ridge area on its Marudi Gold Project ("Marudi" or the "Property") located in the Guiana Gold Belt, Guyana, South America.

Trench TTR-18-08

Trenching successfully exposed the quartzite-metachert (host rock) in place with resulting assays returning values of 7.21 g/t Au over 3.00 metres within 18.90 metres of 2.03 g/t Au. The assay results are from samples taken in hard and slightly weathered rock of the quartzite-metachert.

These are the final assays from trench TTR-18-08. Additional assays are pending from trenches TTR-18-07, TTR-18-10 and TTR-18-11 and will be released once received and reviewed by the Company. The technical team continues to trench along Toucan Ridge, progressing in an eastward direction.

Please view below, "*Table of Significant Gold Assay Results to Date*" for all trenching results on the Property to date, and "*Toucan Ridge Location Map*" for the location of the Toucan Ridge area of interest and trenches.

Current Trenching at Toucan Ridge - 1.75 Kilometre Area of Interest

A total of 1748 metres of trenching has been completed and 518 samples taken at the Toucan Ridge area. The area of interest continues for more than 1.75 kilometres to the east of trench - TTR-18-06. To date, a total of 7 trenches have been completed within the area of interest. Trench sites are planned where quartzite-metachert is exposed or interpreted to occur beneath the transported overburden.

Current Gold Zones and Mineral Resource Estimates at Marudi

The Toucan Ridge area is located approximately one kilometre east of the Marudi North zone and one kilometre north of the Mazoa Hill zone. The Mazoa Hill zone contains the project's current mineral resource estimate. Data analyzed suggests that the mineralized zone is open at depth and to the southeast. Mazoa Hill zone Mineral Resource Estimates:

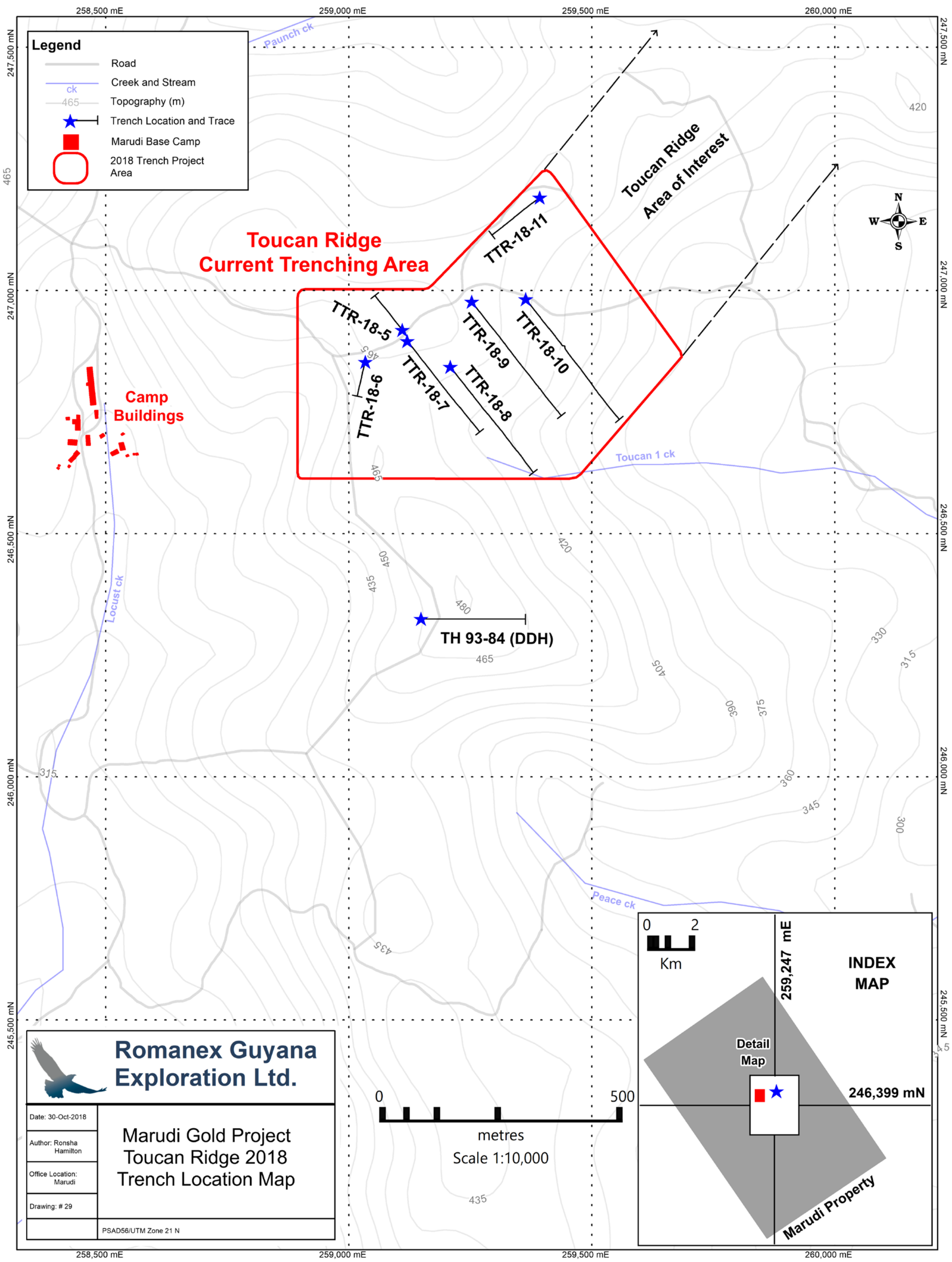
- 259,100 indicated gold ounces within 4,428,000 tonnes grading 1.80 g/t; and,
- 86,200 inferred gold ounces within 1,653,000 tonnes grading 1.60 g/t

Table of Significant Gold Assay Results to Date

Date Released	Area & Trench		From m	To m	Length m	Fire Assay g/t Au	Total Metallic WAVG g/t Au
15-May-18	**Paunch Area**						
	Trench A		18.1	19.1	1.0	**0.50**	
			25.3	32.8	7.5	**2.16**	
		Includes	30.8	32.8	2.0	**7.45**	
	Trench B		13.7	15.7	2.0	**1.64**	
			30.6	31.2	0.6	**0.58**	
			35.2	45.2	10.0	**0.38**	
		Includes	35.2	37.2	2.0	**1.86**	
	Trench C		0.0	2.0	2.0	**0.64**	
			10.0	15.0	5.0	**0.64**	
		Includes	10.0	12.0	2.0	**1.06**	
			14.0	15.0	1.0	**0.61**	
30-May-18	Trench L		0.0	2.0	2.0	**5.98**	
			13.3	15.3	2.0	**0.60**	
	Toucan Ridge Area						
02-Aug-18	TTR-18-06		18.1	22.6	4.5		**1.27**
14-Aug-18	TTR-18-08	Adjusted	91.7	110.6	18.9		**1.22**
		Includes	100.7	103.7	3.0		**5.40**
13-Sep-18	TTR-18-07		212.4	239.4	27.0		**0.69**
		Includes	215.4	224.4	9.0		**1.09**
26-Sep-18	TTR-18-08		6.0	7.3	1.3		**1.19**
			19.1	30.5	11.4		**0.58**
		Includes	24.1	25.9	1.8		**1.73**
			55.9	57.8	2.3		**1.42**
16-Oct-18	TTR-18-09		124.0	136.5	12.5		**1.61**
		Includes	125.5	127.3	1.8		**3.63**
24-Oct-18	TTR-18-09		272.5	292.3	19.8		**1.87**
		Includes	272.5	280.9	8.4		**3.29**
01-Nov-18	TTR-18-08		201.2	220.1	18.9		**2.03**
		Includes	204.2	207.2	3.0		**7.21**

Note: Interval lengths do not represent true widths.

TOUCAN RIDGE LOCATION MAP



Toucan Hill - Diamond Drill Hole TH 93-84

One historical hole has been drilled near Toucan Ridge. In 1993, Romanex-Sutton drilled 300 metres south of the ridge at the Toucan Hill area. The hole encountered a 39 metre section of elevated mineralization including 3 metres of 0.82 g/t Au at a depth of roughly 180 metres below surface. The hole terminated at a depth of 230 metres below surface in the quartzite-metachert host rock without drilling through it. The location of the hole is marked in the "*Toucan Ridge Location Map*" above.

Assay Highlights from Mazoa Hill Zone - 2012 Diamond Drill Program

Drill Hole	Zone	Azimuth	Dip	Final Depth (m)	From (m)	To (m)	Interval (m)	Gold g/t
MH 12-130	Mazoa Hill	181°41'05"	-50	68.3	59	65.5	6.5	**14.85**
				includes	63.1	64.6	1.5	**51.7**
MH 12-131	Mazoa Hill	180°00'00"	-50	270	75.4	109	33.6	**1.86**
				includes	106	107.1	1.1	**13.96**
					116.7	142.3	25.6	**3.71**
				includes	120.2	126.4	6.2	**9.30**
MH 12-132	Mazoa Hill	186°26'58"	-50	201	47	84.5	37.5	**2.59**
				includes	63.5	74.5	11	**5.86**
					92.4	134	41.6	**1.73**
				includes	109.6	111	1.4	**11.5**

About Quartzite-metachert (Host Rock) at Marudi

At Marudi, all important gold mineralization discovered to date is associated with the medial quartzite-metachert (host rock) unit of the Marudi Mountain Formation. Gold occurs within the magnetite-hematite rich quartzite and in the magnetite-silicate iron formation. Mineralization of the host rock may be affected at surface by the erosion at different levels of the strata. Therefore, all discoveries of quartzite-metachert on the Property are considered important for the potential of containing mineralization at surface and/or at depth and should be explored through trenching and drilling.

Marudi Geology

Gold mineralization at Marudi is regarded as being related to iron-formation-hosted gold ("IFG") deposits that occur in other cratonic greenstone belts around the world. These deposits can be remarkably long-lived with sizeable gold production. They have a strong association between gold and iron sulfide minerals, the presence of gold bearing quartz veins and structures, the occurrence of deposits in structurally complex terranes, and the absence of lead and zinc enrichment.

Examples of some existing IFG deposits are: the Homestake Mine, Lupin Mine, and Musselwhite Mine.

The Homestake Mine located in South Dakota USA and was the largest and deepest gold mine in North America. It has reported production of 43.9 million ounces of gold and was in production from 1878-2001. (Source: https://en.wikipedia.org/wiki/Homestake_Mine_(South_Dakota)

The Lupin Mine located in Nunavut, Canada, no longer in production, produced approximately 3 million ounces of gold. (Source: http://www.kinross.com/news-and-investors/news-releases/press-release-details/2003/Suspension-of-Operations-at-the-Lupin-Mine/default.aspx)

The Mussellwhite mine located in Ontario, Canada has estimated reserves of 2.29 million ounces of gold and is owned and operated by Goldcorp and will be in production until 2020. (Source: https://en.wikipedia.org/wiki/Musselwhite_mine)

About the Marudi Gold Project

The Company is developing the Marudi Gold Project located in Guyana, South America. The project has 18-year mining license in good standing, all-season road access, infrastructure in place, with an established camp serviced by employees, service buildings, and a full-time camp manager. The Property has three known gold bearing areas: the alluvial areas, the saprolite, and the underlying hard-rock.

There has been 42,000 metres of historic diamond drilling (141 holes) completed on the project by prior operators that have delineated two zones of mineralization: Mazoa Hill and Marudi North zones. The Company has recently completed a mineral resource estimate on the Mazoa Hill zone containing 259,100 indicated gold ounces within 4,428,000 tonnes grading 1.8 g/t and 86,200 inferred gold ounces within 1,653,000 tonnes grading 1.6 g/t. The Company has recently discovered a third mineralized zone: Toucan Ridge. This zone is the current focus of the Company's 2018 trenching program. There exists excellent exploration upside for the further discovery of mineralized zones through the development of previously and newly identified mineralized bedrock targets on the project.

For information concerning the mineral resource estimate and the project, readers are encouraged to review "Technical Report: Marudi Property Mazoa Hill Mineral Resource Estimate", a technical report prepared for the Company by Global Mineral Resource Services and is available at http://www.guyanagoldstrike.com/images/pdf/43101_Report_Guyana_Goldstrike_Mazoa_Hill_Zone_Jan_2018.pdf and under the Company's profile on SEDAR www.sedar.com.

Sampling and Assaying

All samples collected during the trenching program were delivered by Guyana Goldstrike personnel to Activation Laboratories Ltd. (Actlabs), located in Georgetown, Guyana. Actlabs is ISO 17025 accredited and an ISO 9001:2008 qualified and certified assayer that performs and makes available internal assaying controls. Actlabs has more than 25 years' experience and maintains complete analytical laboratories that perform high quality analysis for many industries around the world.

Two samples are collected from each interval in the trenches. The first sample is sent to Actlabs to be assayed either by fire assay for gold, or for gold by total metallic content, to account for free gold and nugget effect. The second sample is panned to determine if visible gold may be present; a count of gold points and dust is recorded.

All samples that are identified by the project geologist as quartzite-metachert (the typical host rock for gold mineralization at Marudi) are routinely sent to Actlabs for total metallic content. Sample intervals of any rock type that contain visible gold in panning are also assayed by total metallics.

Quality Assurance / Quality Control

Certified blanks and standards are systematically used in the trenching program as part of Guyana Goldstrike's quality assurance/quality control (QA/QC) program. One blank and one standard are inserted into sample shipments at every 20th sample. Duplicates are also inserted into sample shipments.

About Guyana Goldstrike Inc.

Guyana Goldstrike Inc. is a Canadian based junior gold company focused on the exploration, development, and operation of the Marudi Gold Project in Guyana, South America.

Please visit us at: www.guyanagoldstrike.com

About Guyana

The Republic of Guyana is located in South America adjacent to Suriname. The country is English speaking and under British Common Law with a democratically-elected government. It has an established mining act and a rich history of gold production. In 2016, 690,000 ounces of gold was produced by operators mining in the country. The Fraser Institute's 2016 Annual Survey of Mining listed Guyana as the third best mining jurisdiction with regards to investment attractiveness in the Latin America and Caribbean Basin sub-group. The Guiana Shield is the geographic gold-hosting region, and is world-recognized as a premier gold region that is highly prospective, under-explored and has geological continuity with West Africa.* In 2016, two mines in Guyana declared the commencement of commercial production: the Aurora deposit (Guyana Goldfields) and the Karouni deposit (Troy Resources).

***** Independent Technical and Environmental Review Karouni Gold Project - Guyana, Behre Dolbear Australia Pty Ltd, April 29, 2016

Qualified Person

Locke Goldsmith, M.Sc., P. Eng, P. Geo, Chief Geologist and Exploration Manager for the Company, is a Qualified Person in accordance with *National Instrument 43-101 – Standards of Disclosure for Mineral Projects*. Mr. Goldsmith has reviewed and approved the scientific and technical content of this news release.

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On behalf of the Board of Directors of

GUYANA GOLDSTRIKE INC.

Peter Berdusco
President and Chief Executive Officer

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