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Guyana Goldstrike Signs Strategic Cooperation Agreement with Wauna Partners

September 29, 2020 – Vancouver, Canada - Guyana Goldstrike Inc. (the "**Company**" or "**Guyana Goldstrike**") (TSXV: GYA, OTC: GYNAF) announces that it has signed a strategic cooperation agreement (the "**Agreement**") with Wauna Partners Inc ("**Wauna**") of Guyana, South America.

Under the terms of the Agreement, Wauna has granted Guyana Goldstrike exclusive access to Wauna's extensive portfolio of gold resource permits and licenses that it holds in the country of Guyana for evaluation and investigation. The purpose of which is to establish one or more agreements between the two companies for the development of selected properties within the portfolio (the "Development Agreements"). A Development Agreement may involve the grant of an option to acquire an interest, the purchase, or the joint venture of one or more properties within the portfolio.

The Agreement is valid for an initial period of three years and shall be extended as needed upon the mutual agreement of the parties. The parties will have six months from the date of signing to establish one or more Development Agreements. If upon the expiry of six months the parties have not entered into a Development Agreement, the parties may terminate the Agreement by mutual consent.

Readers are cautioned that the Agreement does not set forth the terms for a potential Development Agreement, nor have such terms been finalized. Consummation of any Development Agreement is subject to a number of conditions, including, but not limited to, completion of due diligence, negotiation of definitive documentation and the receipt of any required regulatory approvals. A Development Agreement cannot be formed until these conditions are satisfied and there can be no assurance that the parties will proceed with a Development Agreement at all.

Inquiries regarding the Company may be directed to info@guyanagoldstrike.com or 1.877.844.4661.

On behalf of the Board of Directors of

GUYANA GOLDSTRIKE INC.

Peter Berdusco

President and Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target, "plan", "forecast", "may", "schedule" and other similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to future prices of commodities, accuracy of mineral or resource exploration activity, reserves or resources, regulatory or government requirements or approvals, the reliability of third party information, continued access to mineral properties or infrastructure, fluctuations in the market for gold, changes in exploration costs and government regulation in Guyana, status of artisanal mining activities and associated rights, and other factors or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affections such statements and information other than as required by applicable laws, rules and regulations.