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Nickel One Resources announces Letter of Intent with Finore Mining

August 11, 2016 - Vancouver, BC – Nickel One Resources Inc. ("Nickel One" or the **"Company"**, TSXV:NNN) **–** Nickel One announces that the Company signed a Letter of Intent ("LOI") with Finore Mining ("Finore") for the purchase of 100% interest in the Lantinen Koillismaa Nickel-Copper-Platinum Group Element (Ni-Cu-PGE) project ("LK Project") located in North-central Finland. The LOI stipulates that Nickel One pays Finore 5 million common shares of Nickel One and contributes up to $100,000 towards any future private placement planned by Finore. The 100% will be acquired through the purchase of Nortec Minerals Oy, the wholly-owned Finnish subsidiary of Finore. Nickel One will abide by all the underlying agreements with respect to ownership of the LK Project.

Nickel One's management is of the opinion that the purchase of the advanced LK Project provides its shareholders with exposure to a promising Ni-Cu-PGE deposit in an area of the world populated by several large scale producers and three smelters. The management of Nickel One is highly experienced in the exploration and development of ultramafic intrusion-hosted Nickel-Copper-PGE projects.

Dr. Scott Jobin-Bevans, Ph.D., P.Geo., Director of Nickel One, is the qualified person responsible for the technical content of the press release.

About Nickel One: Nickel One Resources Inc. is a new base metal (copper, nickel) and precious metal (platinum, palladium, gold) exploration and development company evaluating the Tyko Property near Marathon, Ontario, Canada. Nickel One's objective is to efficiently advance the Tyko Project through exploration and development to a mineral resource. The Company intends to build shareholder value through accretive acquisition of additional promising assets.

ON BEHALF OF THE BOARD:

President, CEO & Director

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This press release is not an offer or a solicitation of an offer of securities for sale in the United States of America. The common shares of Nickel One Resources Inc. have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration.

Information set forth in this press release may contain forward-looking statements. Forward-looking statements are statements that relate to future, not past events. In this context, forward-looking statements often address a company's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with project development; the need for additional financing; operational risks associated with mining and mineral processing; fluctuations in gold and other commodity prices; title matters; environmental liability claims and insurance; reliance on key personnel; the absence of dividends; competition; dilution; the volatility of our common share price and volume; and tax consequences to U.S. Shareholders. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements.