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NEWS RELEASE

June 29, 2016 TSX-V: DEC

DECADE CLOSES PRIVATE PLACEMENT

Decade Resources Ltd. (the "Company") is pleased to announce it has received TSX Venture Exchange approval for and closed its previously announced non-brokered private placement of 8,571,428 flow-through units, at a price of $0.07 per flow-through unit, to raise proceeds of $600,000. Each flow-through unit consists of one flow-through common share and one warrant to purchase an additional common share, at $0.10 per share, until June 28, 2018. No finder's fees or commissions were paid in connection with the private placement.

All of the shares, warrants and any shares issued upon exercise of the warrants comprising the flow-through units are subject to a hold period until October 29, 2016, except as permitted by applicable Canadian securities laws and the TSX Venture Exchange.

The proceeds from the private placement will be expended on the Company's Red Cliff property and other properties located in British Columbia.

BY ORDER OF THE BOARD OF DIRECTORS OF
DECADE RESOURCES LTD

"Randolph Kasum"
Randolph Kasum,
Director