Decade Resources Ltd.
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Stewart, BC
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TSX.V Trading Symbol: DEC

NEWS RELEASE

June 24, 2021

DECADE ANNOUNCES CLOSING OF TRANCHE 2 OF NON-BROKERED PRIVATE PLACEMENT OF FLOW-THROUGH AND NON-FLOW-THROUGH UNITS

Stewart, BC – Decade Resources Ltd. (“Decade” or the Company) has closed the second tranche of a non-brokered private placement of flow-through and non-flow-through units to raise aggregate gross proceeds, from both tranches, of $493,050.

A total of 1,893,572 flow-through units were issued at the price of 7 cents per unit to raise $132,550 and 7,210,010 non flow-through units were issued at the price of 5 cents per unit to raise $360,500. Each flow-through unit consists of one flow-through common share of the company and one transferable non-flow-through common share purchase warrant. Each warrant entitles the holder to purchase, for a period of 24 months, one additional common share of the company, at a price of ten cents per share. Each non flow-through unit consists of one common share of the company and one transferable common share purchase warrant. Each warrant entitles the holder to purchase, for a period of 24 months, one additional common share of the company, at a price of 8 cents per share.

All of the shares and warrants, and any shares issued upon exercise of the warrants comprising the units, are subject to a hold period and may not be traded in Canada until October 5th, 2021 (tranche1) and October 23rd, 2021 (tranche 2), except as permitted by applicable Canadian securities laws and the TSX Venture Exchange.

In consideration for introducing certain subscribers to the private placement, the company paid a cash finder’s fee totaling $8,610 to certain finders.

The proceeds from the sale of the flow-through units will be expended on the company's properties located in British Columbia and the proceeds from the sale of non-flow-through units will be used for working capital purposes.

Decade Resources Ltd. is a Canadian based mineral exploration company actively seeking opportunities in the resource sector. Decade holds numerous properties at various stages of development and exploration from basic grass roots to advanced ones. Its properties and projects are all located in the “Golden Triangle” area of northern British

Columbia. For a complete listing of the Company assets and developments, visit the Company website at www.decaderesources.ca which is presently being updated. For investor information please call 250-636-2264 or Gary Assaly at 604-377-7969.

ON BEHALF OF THE BOARD OF DECADE RESOURCES LTD.

"Ed Kruchkowski"
Ed Kruchkowski, President

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