

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Wolverine Minerals Corp. ("Wolverine" or the "Company")
3023 - 595 Burrard Street
P.O. Box 49212, Bentall Three
Vancouver, BC V7X 1K8

Item 2 Date of Material Change

February 6, 2012

Item 3 News Release

The news releases were disseminated through Stockwatch on February 7, 2012.

Item 4 Summary of Material Change

Malcolm Clay has been appointed as a Director and Chairman of the Audit Committee for the Company.

Item 5 Full Description of Material Change

5.1 Full Description Of Material Change

Malcolm Clay has been appointed as a Director and Chairman of the Audit Committee for the Company. Mr. Clay is a Chartered Accountant (FCA) and was a partner of KPMG and its predecessor firms for 27 years. He was the Partner-in-Charge of the KPMG Vancouver's Audit practice for ten years, and has served as lead audit or concurring partner for public companies listed on AMEX, NYSE and Canadian stock exchanges. Mr. Clay has extensive experience as a director of public companies having held and continuing to hold positions as a Director and Chairman of the Audit Committee with other public companies.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Thomas A. Doyle, President and Chief Executive Officer, 604-689-5722

Item 9 Date of Report

February 7, 2012